

# Public Bodies (Disposal of Assets) Bill

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**B I L L**

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Make provision to require certain public bodies to dispose of unused or under-used assets by public auctions; and for connected purposes.

**B**E IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

**1 Annual declaration of assets**

It shall be the duty of central Government Departments together with their executive agencies (including trading funds), non-departmental public bodies, NHS bodies and public corporations to make an annual declaration in respect of any of their tangible fixed assets which are unused on 1 January each year and in respect of each such asset, the length of time that it has been out of use. 5

**2 Definition of tangible fixed asset**

A “tangible fixed asset” shall be any land, building or machinery which is included in the National Asset Register or would be so included if its value were not below the Treasury threshold for inclusion in the National Asset Register. 10

**3 Auction of assets**

It shall be the duty of each body mentioned in section 1 to offer for sale at public auction its interests in any tangible fixed assets which have been out of use for more than one year. 15

**4 Orders**

- (1) The Secretary of State may by order extend the above provisions to tangible fixed assets as defined in section 2 which are underutilised.
- (2) A power to make an order under this Act is exercisable by statutory instrument. 20

- (3) A statutory instrument under this Act may not be made unless a draft of the instrument has been laid before, and approved by a resolution of, each House of Parliament.

## 5 Financial provisions

*There shall be paid out of money provided by Parliament –*

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- (a) *any expenditure incurred under or by virtue of this Act by the Secretary of State, and*
- (b) *any increase attributable to this Act in the sums payable under any other Act out of money so provided.*

## 6 Short title, commencement and extent

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- (1) This Act may be cited as the Public Bodies (Disposal of Assets) Act 2011.
- (2) This Act comes into force at the end of the period of 2 months beginning with the day on which it is passed.
- (3) This Act extends to England and Wales only.

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## B I L L

To make provision to require certain public bodies to dispose of unused or under-used assets by public auctions; and for connected purposes.

*Presented by Mr Christopher Chope,  
supported by  
Mr Peter Bone, Philip Davies,  
Mr Douglas Carswell and Mr David Nuttall.*

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*Ordered, by The House of Commons,  
to be Printed, 5 July 2010.*

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