



House of Commons

Thursday 1 May 2014

PUBLIC BILL COMMITTEE

New Amendments handed in are marked thus ★

☆ *Amendments which will comply with the required notice period at their next appearance*

FINANCE (No. 2) BILL

(Except Clauses 1, 5 to 7, 11, 72 to 74 and 112; Schedule 1; and certain new Clauses and new Schedules.)

NOTE

The Amendments have been arranged in accordance with the Order of the Committee [29 April 2014].

Cathy Jamieson
Catherine McKinnell
Shabana Mahmood

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Clause 12, page 11, line 2, at end insert—

- ‘(6) The Chancellor of the Exchequer shall, within six months of Royal Assent, publish and lay before the House of Commons a report setting out the impact of changes made to the Income Tax (Earnings and Pensions) Act 2003 by this section. The report must in particular set out—
- (a) the expected beneficiaries; and
 - (b) a distributional analysis of the beneficiaries.’.

Cathy Jamieson
Catherine McKinnell
Shabana Mahmood

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Clause 24, page 25, line 9, at end insert—

- ‘(18) (a) the Chancellor of the Exchequer shall, within three months of Royal Assent, undertake a review of the impact of changes made by this section to the Income Tax (Earnings and Pensions) Act 2003 on—

Finance (No. 2) Bill, continued

- (i) tax revenues; and
 - (ii) the electric car market manufacturing industry in the UK.’.
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Mr David Gauke

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Clause 34, page 32, line 13, at end insert—
 ‘() section 1217CG(1)(a) and (2)(a);’.

Mr David Gauke

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- ☆ Schedule 5, page 232, line 31, leave out ‘the relevant day’ and insert ‘—
- (i) the day on which the trustee’s appointment as mentioned in paragraph (a) takes effect, or
 - (ii) if the trustee is appointed as mentioned in paragraph (a) on more than one occasion, the day on which the first appointment takes effect’.

Mr David Gauke

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- ☆ Schedule 5, page 234, line 41, leave out ‘the liability of’ and insert ‘retained or assumed by’.

Mr David Gauke

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- ☆ Schedule 5, page 234, line 45, leave out from ‘be’ to end of line 46 and insert ‘retained or assumed by the person who was, or the persons who were, the scheme administrator when there last was a scheme administrator before the relevant day (unless dead or having ceased to exist).’.

Mr David Gauke

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- ☆ Schedule 5, page 235, line 17, leave out ‘section).’” and insert ‘section), and in particular the liability continues to be a liability of the scheme administrator for the purposes of section 271(2).

- (10) If a person assumes the liability under section 271(2) at a time after P or Q’s appointment as, or as one of the persons who are, the scheme administrator has ceased, the person who has, or the persons who have, the liability by reason of subsection (3) or (4) is, or are, released from the liability.
- (11) A person who has, or persons who have, the liability by reason of subsection (3) or (4) may apply to an officer of Revenue and Customs to be released from the liability.
- (12) Section 271(6) to (13) applies in relation to an application under subsection (11) as it applies in relation to an application under section 271(5).’”.

Finance (No. 2) Bill, continued

Mr David Gauke

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☆ Schedule 5, page 235, line 39, leave out sub-paragraph (3).

*NEW CLAUSES**Lower rate of tax*Ed Balls
Chris Leslie
Cathy Jamieson
Catherine McKinnell
Shabana Mahmood

NC1

To move the following Clause:—

- ‘(1) The Chancellor of the Exchequer shall, within six months of Royal Assent, lay before Parliament a report containing proposals for an income tax rate of 10 per cent on a band of income above the personal allowance.
 - (2) The report mentioned in subsection (1) above shall provide for the full benefit of the 10 per cent. rate not being available to taxpayers paying the higher or additional rates of tax.’
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*Higher rate of tax*Ed Balls
Chris Leslie
Cathy Jamieson
Catherine McKinnell
Shabana Mahmood

NC2

To move the following Clause:—

- ‘(1) The Chancellor of the Exchequer shall, within three months of the passing of this Act, undertake a review of the number of people paying the 40 per cent rate of income tax in the years—
 - (a) 2010-2011;
 - (b) 2011-2012;
 - (c) 2012-2013; and
 - (d) 2013-2014.
 - (2) The Chancellor of the Exchequer must publish the report of the review and lay the report before the House.’
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Finance (No. 2) Bill, continued
Personal allowance for those born after 5 April 1948

Ed Balls
 Chris Leslie
 Cathy Jamieson
 Catherine McKinnell
 Shabana Mahmood

NC3

To move the following Clause:—

‘The Chancellor of the Exchequer shall, within three months of the passing of this Act, undertake a review of the impact of the removal of the age-related personal allowance on anyone who reached the age of 65 on or after April 2013 and place a copy in the Library.’

Capital gains tax and employee shareholders

Ed Balls
 Chris Leslie
 Cathy Jamieson
 Catherine McKinnell
 Shabana Mahmood

NC4

To move the following Clause:—

- ‘(1) The Chancellor of the Exchequer shall, within three months of the passing of this Act, undertake a review of the impact on tax revenues of employee shareholder status as defined by section 205A of the Employment Rights Act 1996, and set out the conclusion of the review in a report.
 - (2) The report referred to in subsection (1) above must in particular set out—
 - (a) the impact on total capital gains tax receipts paid to the Exchequer arising from the capital gains exemptions under section 236B of the Taxation of Chargeable Gains Act 1992;
 - (b) the estimated value of shares owned by employees working in employee shareholder jobs and the number of such employees.
 - (3) The Chancellor of the Exchequer must publish the report of the review and lay the report before the House.
 - (4) Subsequent reviews must be completed before the end of each period of 12 months beginning with the date on which the previous review was completed.’
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Finance (No. 2) Bill, continued*Review of reform to the annual investment allowance*

Ed Balls
Chris Leslie
Cathy Jamieson
Catherine McKinnell
Shabana Mahmood

NC5

To move the following Clause:—

- ‘(1) The Chancellor of the Exchequer shall, within three months of the passing of this Act, undertake a review of the impact on business investment of changes to section 51A of the Capital Allowance Act 2001 made by the Finance Act 2011.
 - (2) The Chancellor of the Exchequer must publish the report of the review and lay the report before the House.’
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Report on the additional rate of income tax

Ed Balls
Chris Leslie
Cathy Jamieson
Catherine McKinnell
Shabana Mahmood

NC6

To move the following Clause:—

- ‘(1) The Chancellor of the Exchequer shall, within three months of the passing of this Act, publish a report on the additional rate of income tax.
 - (2) This report shall review the impact upon Exchequer receipts of setting the additional rate to 50 per cent in the tax year 2014-15.
 - (3) The report shall review what impact reducing the additional rate for 2013-14 had on the amount of income tax currently paid by those with taxable incomes of—
 - (a) over £150,000 per year; and
 - (b) over £1,000,000 per year.
 - (4) The report shall review what impact the reduction in the additional rate for 2013-14 had on the level of bonuses awarded in the financial sector in April 2013.’
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False self-employment in the construction sector

Cathy Jamieson
Catherine McKinnell
Shabana Mahmood

NC 7

To move the following Clause:—

- ‘(1) The Chancellor of the Exchequer shall, within three months of Royal Assent, undertake a review of disguised self-employment in the construction sector.’

Finance (No. 2) Bill, continued

- (2) The report referred to in subsection (1) above must in particular examine the setting of criteria for automatically deeming people to be employed for tax purposes if they meet those criteria.
- (3) The Chancellor of the Exchequer must publish the report of the review and lay the report before the House.’.

ORDER OF THE HOUSE [1 APRIL 2014]

That the following provisions shall apply to the Finance (No. 2) Bill—

Committal

1. The following shall be committed to a Committee of the whole House—
 - (a) Clauses 1, 5 to 7, 11, 72 to 74 and 112;
 - (b) Schedule 1;
 - (c) any new Clauses, and any new Schedules, relating to—
 - (i) tax relief in connection with the costs of childcare, or
 - (ii) income tax allowances for parties to a marriage or civil partnership, or
 - (iii) air passenger duty, or
 - (iv) the rate of the bank levy, or
 - (v) the subject matter of Clause 1, or
 - (vi) the subject matter of Clauses 5 to 7 and Schedule 1.
2. The remainder of the Bill shall be committed to a Public Bill Committee.

Proceedings in Committee

3. (1) Proceedings in Committee of the whole House shall be completed in two days.
- (2) Those proceedings shall be taken on each of those days as shown in the first column of the following table and in the order so shown.
- (3) Each part of the proceedings shall (so far as not previously concluded) be brought to a conclusion at the time specified in relation to it in the second column of the Table.
- (4) Standing Order No. 83B (programming committees) shall not apply to proceedings in Committee of the whole House.

TABLE

<i>Proceedings</i>	<i>Time for conclusion of proceedings</i>
<i>First Day</i>	
New Clauses and new Schedules relating to the subject matter of Clauses 5 to 7 and Schedule 1; Clauses 5 to 7; Schedule 1	3.30pm on the first day
New Clauses and new Schedules relating to the subject matter of Clause 1; Clause 1	5.30pm on the first day
New Clauses and new Schedules relating to tax relief in connection with the costs of childcare	7.30pm on the first day

Finance (No. 2) Bill, continued
*Proceedings**Time for conclusion of proceedings**First Day**Second Day*

New Clauses and new Schedules relating to income tax allowances for parties to a marriage or civil partnership; Clause 11 4.00pm on the second day

New Clauses and new Schedules relating to the rate of the bank levy; Clause 112 6.00pm on the second day

New Clauses and new Schedules relating to air passenger duty; Clauses 72 to 74 8.00pm on the second day

4. Proceedings in the Public Bill Committee shall (so far as not previously concluded) be brought to a conclusion on Tuesday 17 June 2014.
5. The Public Bill Committee shall have leave to sit twice on the first day on which it meets.
6. When the provisions of the Bill considered respectively by the Committee of the whole House and by the Public Bill Committee have been reported to the House, the Bill shall be proceeded with as if it had been reported as a whole to the House from the Public Bill Committee.

Consideration and Third Reading

7. Proceedings on consideration and on Third Reading shall be completed in two days.
8. Standing Order No. 83B (programming committees) shall not apply to proceedings on Consideration and Third Reading.

ORDER OF THE COMMITTEE [29 APRIL 2014]

That—

- (1) The Committee shall (in addition to its first meeting at 9.10 am on Tuesday 29 April) meet—
 - (a) at 2.00 pm on Tuesday 29 April;
 - (b) at 11.30 am and 2.00 pm on Thursday 1 May;
 - (c) at 3.30 pm on Tuesday 6 May;
 - (d) at 11.30 am and 2.00 pm on Thursday 8 May;
 - (e) at 9.10 am and 2.00 pm on Tuesday 13 May;
 - (f) at 9.10 am and 2.00 pm on Tuesday 10 June;
 - (g) at 11.30 am and 2.00 pm on Thursday 12 June;
 - (h) at 9.10 am and 2.00 pm on Tuesday 17 June.
- (2) Proceedings on consideration of the Bill in Committee shall be taken in the following order: Clauses 2 to 4; Clauses 8 to 10; Schedule 2; Clauses 12 to 15; Schedule 3; Clauses 16 to 18; Clauses 20 and 21; Clause 19; Clauses 22 to 41; Schedule 4; Clauses 42 and 43; Schedule 5; Clauses 44 to 48; Schedule 6; Clause 49; Schedule 7; Clause 50; Schedule 8; Clauses 51 to 53; Schedules 9 and 10; Clauses 54 to 56; Clause 284; Clauses 57 to 64; Schedule 11; Clause

Finance (No. 2) Bill, *continued*

65; Schedule 12; Clauses 66 to 68; Schedule 13; Clauses 69 to 71; Clauses 75 to 80; Schedule 14; Clauses 81 to 85; Schedule 15; Clauses 86 to 93; Schedule 16; Clauses 94 and 95; Schedule 17; Clauses 96 to 100; Schedule 18; Clauses 101 to 106; Schedule 19; Clauses 107 and 108; Schedule 20; Clauses 109 and 110; Schedule 21; Clause 111; Clause 113; Schedule 22; Clauses 114 to 170; Schedule 23; Clauses 171 to 189; Schedule 24; Clause 190; Schedule 25; Clauses 191 to 202; Schedule 26; Clauses 203 to 208; Schedule 27; Clauses 209 to 221; Schedule 28; Clauses 222 to 226; Schedule 29; Clauses 227 to 230; Schedule 30; Clauses 231 to 267; Schedule 31; Clauses 268 to 274; Schedule 32; Clauses 275 to 283; Schedule 33; Clauses 285 to 289; Schedule 34; Clauses 290 to 295; new Clauses other than those relating to tax relief in connection with the costs of childcare or income tax allowances for parties to a marriage or civil partnership or air passenger duty or the rate of the bank levy or the subject matter of Clause 1 or the subject matter of Clauses 5 to 7 and Schedule 1; new Schedules other than those relating to tax relief in connection with the costs of childcare or income tax allowances for parties to a marriage or civil partnership or air passenger duty or the rate of the bank levy or the subject matter of Clause 1 or the subject matter of Clauses 5 to 7 and Schedule 1; remaining proceedings on the Bill.

- (3) The proceedings shall (so far as not previously concluded) be brought to a conclusion at 5.00 pm on Tuesday 17 June.
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