



House of Commons

NOTICES OF AMENDMENTS

given on

Thursday 8 May 2014

For other Amendment(s) see the following page(s):
Finance (No. 2) Bill Committee 53-61

PUBLIC BILL COMMITTEE

FINANCE (No. 2) BILL

(Except Clauses 1, 5 to 7, 11, 72 to 74 and 112; Schedule 1; and certain new Clauses and new Schedules.)

Ed Balls
Chris Leslie
Cathy Jamieson
Catherine McKinnell
Shabana Mahmood

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Clause 71, page 61, line 2, at end insert—

- ‘(3) The Chancellor of the Exchequer shall, within six months of this Act receiving Royal Assent, publish a report on levels of revenue from the rates set out in this section.
- (4) The report referred to in subsection (3) above must in particular examine—
 - (a) changes in revenue due to illicit market share,
 - (b) action to mitigate any such changes in revenue.
- (5) The Chancellor of the Exchequer must publish the report of the review and lay the report before the House.’.

Ed Balls
Chris Leslie
Cathy Jamieson
Catherine McKinnell
Shabana Mahmood

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Clause 92, page 84, line 16, at end insert—

- ‘(3) The section shall not come into force except as specified in subsection (2) below.

Finance (No. 2) Bill, *continued*

- (1) The Chancellor of the Exchequer shall bring the section into force by order within six months of the passing of this Act.
- (2) A statutory instrument containing an order under subsection (3) shall be accompanied by a report which details—
 - (a) the impact of the provisions in the section on consumers and on fuel poverty;
 - (b) the impact of the provisions in the section on energy-intensive industries and on employment in those industries;
 - (c) the level of carbon leakage in the energy-intensive industry as a result of the provisions in this section;
 - (d) the effect of the provisions in the section on investment in new renewable power generation and on investment in new nuclear power generation;
 - (e) any effective subsidy provided to, or additional profits accruing to, operators of existing and new nuclear power stations as a result of the provisions in the section;
 - (f) what additional package of measures will be enacted to mitigate the impact of the section on energy-intensive industries;
 - (g) the impact on business investment of—
 - (i) changes to Schedule 6 to the Finance Act 2000 made by Finance Act 2011;
 - (ii) changes to Schedule 6 to the Finance Act 2000 made by this Act.’

Ed Balls
 Chris Leslie
 Cathy Jamieson
 Catherine McKinnell
 Shabana Mahmood

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Clause 107, page 90, line 33, at end insert—

- ‘(5A) The Chancellor of the Exchequer shall, within six months of this Act receiving Royal Assent, publish and lay before the House of Commons a report setting out the impact of changes made to Schedule 19 of the Finance Act 1999 by this section.
- (5B) The report referred to in subsection (5A) must in particular consider—
 - (a) the impact on tax revenues;
 - (b) the expected beneficiaries; and
 - (c) a distributional analysis of the beneficiaries.’

Ed Balls
 Chris Leslie
 Cathy Jamieson
 Catherine McKinnell
 Shabana Mahmood

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Clause 113, page 94, line 2, at end insert—

- ‘(1) Before bringing forward any further changes to the bank levy rates system the Chancellor shall lay before Parliament a report setting out the impact of all tax changes applying to banks since 2010 on—
 - (a) UK banking groups;
 - (b) building society groups;

Finance (No. 2) Bill, *continued*

- (c) foreign banking groups; and
 - (d) relevant non-banking groups.
- (2) The report will pay particular attention to receipts from—
- (a) corporation tax;
 - (b) the bank levy, and
 - (c) bank payroll tax.[?]
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