



House of Commons

Tuesday 6 May 2014

PUBLIC BILL COMMITTEE PROCEEDINGS

FINANCE (No. 2) BILL

(Except Clauses 1, 5 to 7, 11, 72 to 74 and 112; Schedule 1; and certain new Clauses and new Schedules.)

[FIFTH SITTING]

Clauses 26 to 29 agreed to.

Ed Balls
Chris Leslie
Shabana Mahmood
Cathy Jamieson
Catherine McKinnell

Negatived on division 11

Clause 30, page 30, line 8, at end insert—

- ‘(3) The Chancellor of the Exchequer shall, within six months of the passing of this Act, publish and lay before the House a report setting out the impact, over the next three years, of the changes made to the Corporation Tax Act 2009 by this section.
- (4) The report must in particular set out—
- (a) how much additional tax revenue the measures introduced by this section are expected to generate to the UK Exchequer, for each year in which they are in operation; and
 - (b) the impact of those measures on revenues lost to the Exchequer as a consequence of tax avoidance schemes, for each year in which they are in operation.’

Clause agreed to.

Clauses 31 to 33 agreed to.

Mr David Gauke

Agreed to 1

Clause 34, page 32, line 13, at end insert—

‘() section 1217CG(1)(a) and (2)(a);’.

Clause, as amended, agreed to.

Finance (No. 2) Bill, *continued*

[Adjourned until Thursday 8 May at 11.30 am]