



House of Commons

Thursday 8 May 2014

PUBLIC BILL COMMITTEE PROCEEDINGS

FINANCE (No. 2) BILL

(Except Clauses 1, 5 to 7, 11, 72 to 74 and 112; Schedule 1; and certain new Clauses and new Schedules.)

[SIXTH AND SEVENTH SITTINGS]

Ed Balls
Chris Leslie
Shabana Mahmood
Cathy Jamieson
Catherine McKinnell

Negatived on division 12

Clause 35, page 36, line 18, at end insert—

- ‘(16) The Chancellor of the Exchequer shall, within three months of Royal Assent, undertake a review into the impact of the changes made by this section to the number of community amateur sports clubs in the UK.
- (17) The report referred to in subsection (1) above must in particular examine—
- (a) the value of company profit donations to community amateur sports clubs over the last four years;
 - (b) the amount of Class 1 national insurance contributions paid by community amateur sports clubs, and
 - (c) the average cost to community amateur sports clubs in order to retain their CASC status.
- (18) The Chancellor of the Exchequer must publish the report of the review and lay the report before the House.’

Clause agreed to.

Clauses 36 to 38 agreed to.

Clauses 39 and 40 agreed to.

Clause 41 agreed to.

Schedule 4 agreed to.

Finance (No. 2) Bill, *continued*

Mr David Gauke

Agreed to 6

Schedule 5, page 232, line 31, leave out ‘the relevant day’ and insert ‘—

- (i) the day on which the trustee’s appointment as mentioned in paragraph (a) takes effect, or
- (ii) if the trustee is appointed as mentioned in paragraph (a) on more than one occasion, the day on which the first appointment takes effect’.

Mr David Gauke

Agreed to 7

Schedule 5, page 234, line 41, leave out ‘the liability of’ and insert ‘retained or assumed by’.

Mr David Gauke

Agreed to 8

Schedule 5, page 234, line 45, leave out from ‘be’ to end of line 46 and insert ‘retained or assumed by the person who was, or the persons who were, the scheme administrator when there last was a scheme administrator before the relevant day (unless dead or having ceased to exist)’.

Mr David Gauke

Agreed to 9

Schedule 5, page 235, line 17, leave out ‘section).’” and insert ‘section), and in particular the liability continues to be a liability of the scheme administrator for the purposes of section 271(2).

- (10) If a person assumes the liability under section 271(2) at a time after P or Q’s appointment as, or as one of the persons who are, the scheme administrator has ceased, the person who has, or the persons who have, the liability by reason of subsection (3) or (4) is, or are, released from the liability.
- (11) A person who has, or persons who have, the liability by reason of subsection (3) or (4) may apply to an officer of Revenue and Customs to be released from the liability.
- (12) Section 271(6) to (13) applies in relation to an application under subsection (11) as it applies in relation to an application under section 271(5).’”.

Mr David Gauke

Agreed to 10

Schedule 5, page 235, line 39, leave out sub-paragraph (3).

Schedule, as amended, agreed to.

Clause 44 agreed to.

Finance (No. 2) Bill, continued

Ed Balls
Chris Leslie
Shabana Mahmood
Cathy Jamieson
Catherine McKinnell

Negatived on division 13

Clause 45, page 43, line 6, at end insert—

- () The Chancellor of the Exchequer shall carry out reviews of the effects of the operation of the provision made by or under this Clause.
- () The first review must be completed before the end of the period of five years beginning with the date on which section 45 of this Act, so far as it inserts this section, comes into force.
- () Subsequent reviews must be completed before the end of the period of five years beginning with the date on which the previous review was completed.
- () A report of each review must be laid before both Houses of Parliament.
- () A report of each review must be made available to the Treasury Select Committee.’.

Clause agreed to.

Clause 46 agreed to.

Ed Balls
Chris Leslie
Shabana Mahmood
Cathy Jamieson
Catherine McKinnell

Withdrawn 14

Clause 47, page 43, line 35, at end insert—

- (5) (a) The Chancellor of the Exchequer shall, within six months of this Act receiving Royal Assent, undertake a review of the impact of changes made by this section to the Income Tax (Earning and Pensions) Act 2003 (share incentive plans) on—
 - (i) the uptake of Share Incentive Plans;
 - (ii) changes made to the maximum value of Share Incentive Plans that can be awarded to an employee;
 - (iii) changes made to the maximum amount of an employee’s salary that can be used to purchase Share Incentive Plans;
 - (iv) the types of business using Share Incentive Plans.’.

Clause 47 agreed to.

Clause 48 agreed to.

Schedule 6 agreed to.

[Adjourned until Tuesday 13 May at 9.10 am