



House of Commons

Tuesday 29 April 2014

PUBLIC BILL COMMITTEE PROCEEDINGS

FINANCE (No. 2) BILL

(Except Clauses 1, 5 to 7, 11, 72 to 74 and 112; Schedule 1; and certain new Clauses and new Schedules.)

[FIRST AND SECOND SITTINGS]

Mr David Gauke

Agreed to

That—

- (1) The Committee shall (in addition to its first meeting at 9.10 am on Tuesday 29 April) meet—
 - (a) at 2.00 pm on Tuesday 29 April;
 - (b) at 11.30 am and 2.00 pm on Thursday 1 May;
 - (c) at 3.30 pm on Tuesday 6 May;
 - (d) at 11.30 am and 2.00 pm on Thursday 8 May;
 - (e) at 9.10 am and 2.00 pm on Tuesday 13 May;
 - (f) at 9.10 am and 2.00 pm on Tuesday 10 June;
 - (g) at 11.30 am and 2.00 pm on Thursday 12 June;
 - (h) at 9.10 am and 2.00 pm on Tuesday 17 June.
- (2) Proceedings on consideration of the Bill in Committee shall be taken in the following order: Clauses 2 to 4; Clauses 8 to 10; Schedule 2; Clauses 12 to 15; Schedule 3; Clauses 16 to 18; Clauses 20 and 21; Clause 19; Clauses 22 to 41; Schedule 4; Clauses 42 and 43; Schedule 5; Clauses 44 to 48; Schedule 6; Clause 49; Schedule 7; Clause 50; Schedule 8; Clauses 51 to 53; Schedules 9 and 10; Clauses 54 to 56; Clause 284; Clauses 57 to 64; Schedule 11; Clause 65; Schedule 12; Clauses 66 to 68; Schedule 13; Clauses 69 to 71; Clauses 75 to 80; Schedule 14; Clauses 81 to 85; Schedule 15; Clauses 86 to 93; Schedule 16; Clauses 94 and 95; Schedule 17; Clauses 96 to 100; Schedule 18; Clauses 101 to 106; Schedule 19; Clauses 107 and 108; Schedule 20; Clauses 109 and 110; Schedule 21; Clause 111; Clause 113; Schedule 22; Clauses 114 to 170; Schedule 23; Clauses 171 to 189; Schedule 24; Clause 190; Schedule 25; Clauses 191 to 202; Schedule 26; Clauses 203 to 208; Schedule 27; Clauses 209 to 221; Schedule 28; Clauses 222 to 226; Schedule 29; Clauses 227 to 230; Schedule 30; Clauses 231 to 267; Schedule 31; Clauses 268 to 274; Schedule 32; Clauses 275 to 283; Schedule 33; Clauses 285 to 289; Schedule 34; Clauses 290 to 295; new Clauses other than those relating to tax relief in connection with the costs of childcare or income tax allowances for parties to a marriage or civil partnership or air passenger duty or the rate of the bank levy or the subject matter of Clause 1 or the subject

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matter of Clauses 5 to 7 and Schedule 1; new Schedules other than those relating to tax relief in connection with the costs of childcare or income tax allowances for parties to a marriage or civil partnership or air passenger duty or the rate of the bank levy or the subject matter of Clause 1 or the subject matter of Clauses 5 to 7 and Schedule 1; remaining proceedings on the Bill.

- (3) The proceedings shall (so far as not previously concluded) be brought to a conclusion at 5.00 pm on Tuesday 17 June.

Mr David Gauke

That, subject to the discretion of the Chair, any written evidence received by the Committee shall be reported to the House for publication.

Agreed to

Clause 2 agreed to.

Ed Balls
Chris Leslie
Cathy Jamieson
Catherine McKinnell
Shabana Mahmood

Negatived on division 2

Clause 3, page 3, line 8, at end insert—

- ‘(6) The Chancellor of the Exchequer shall undertake a review, within six months of the passing of this Act, of the impact of the reduction in the starting rate for savings and the increase in the starting rate limit for savings, with particular reference to—
- (a) the impact on the household savings ratio, as measured by the annual assessments of the Office for Budget Responsibility;
 - (b) the impact on the annual saving rate, including changes in housing equity, by—
 - (i) age; and
 - (ii) income decile.’

Clause agreed to.

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Ed Balls
Chris Leslie
Cathy Jamieson
Catherine McKinnell
Shabana Mahmood

Negatived on division 3

Clause 4, page 3, line 25, at end insert—

- () The Chancellor of the Exchequer shall, within three months of the passing of this Act, undertake a review of the expected impact until 2020, of changes to indexation limits and allowances on—
- (a) the numbers of those not paying income tax in 2014 who begin to be eligible for basic rate income tax over that period;
 - (b) the numbers of basic rate income tax payers in 2014 who begin to be eligible for the higher rate over that period;
 - (c) the overall receipts from those paying income tax over the period broken down—
 - (i) for the average UK household;
 - (ii) for the average single-earner UK household with two children;
 - (iii) for the average UK household with two earners and two children;
 - (iv) for the average single person.’

Clause agreed to.

Clauses 8 and 9 agreed to.

[Adjourned until Thursday at 11.30 am