



House of Commons

Tuesday 10 June 2014

PUBLIC BILL COMMITTEE PROCEEDINGS

FINANCE BILL

(Except Clauses 1, 5 to 7, 11, 72 to 74 and 112; Schedule 1; and certain new Clauses and new Schedules.)

[TENTH AND ELEVENTH SITTINGS]

Ed Balls
Chris Leslie
Shabana Mahmood
Cathy Jamieson
Catherine McKinnell

Withdrawn 15

Clause 68, page 58, line 40, at end insert—

- “() The Chancellor of the Exchequer shall, within six months of the passing of this Act, publish and lay before the House of Commons a report setting out the impact, over the next three years, of the changes made to the Corporation Tax Act 2009 and the Income Tax (Trading and Other Income) Act 2005 by Schedule 13.
- () The report must in particular set out—
- (a) how much additional tax revenue the measures introduced by this section are expected to generate to the UK Exchequer, for each year in which they are in operation; and
 - (b) the impact of those measures on revenues lost to the Exchequer as a consequence of tax avoidance schemes for each year in which they are in operation.”

Clause agreed to.

Schedule 13 agreed to.

Clauses 69 and 70 agreed to.

Amber Rudd

Agreed to

That the Order of the Committee of 29 April be amended as follows—
In paragraph (1)(g), leave out the words “11.30 a.m and”

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Ed Balls
 Chris Leslie
 Cathy Jamieson
 Catherine McKinnell
 Shabana Mahmood

Withdrawn 24

Clause 71, page 61, line 2, at end insert—

- “(3) The Chancellor of the Exchequer shall, within six months of this Act receiving Royal Assent, publish a report on levels of revenue from the rates set out in this section.
- (4) The report referred to in subsection (3) above must in particular examine—
- (a) changes in revenue due to illicit market share,
 - (b) action to mitigate any such changes in revenue.
- (5) The Chancellor of the Exchequer must publish the report of the review and lay the report before the House.”

Clause 71 agreed to.

Clauses 75 to 80 agreed to.

Schedule 14 agreed to.

Clauses 81 to 85 agreed to.

Schedule 15 agreed to.

Clauses 86 to 91 agreed to.

Ed Balls
 Chris Leslie
 Cathy Jamieson
 Catherine McKinnell
 Shabana Mahmood

Negated on division 25

Clause 92, page 84, line 16, at end insert—

- “(3) The section shall not come into force except as specified in subsection (2) below.
- (1) The Chancellor of the Exchequer shall bring the section into force by order within six months of the passing of this Act.
 - (2) A statutory instrument containing an order under subsection (3) shall be accompanied by a report which details—
 - (a) the impact of the provisions in the section on consumers and on fuel poverty;
 - (b) the impact of the provisions in the section on energy-intensive industries and on employment in those industries;
 - (c) the level of carbon leakage in the energy-intensive industry as a result of the provisions in this section;
 - (d) the effect of the provisions in the section on investment in new renewable power generation and on investment in new nuclear power generation;

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- (e) any effective subsidy provided to, or additional profits accruing to, operators of existing and new nuclear power stations as a result of the provisions in the section;
- (f) what additional package of measures will be enacted to mitigate the impact of the section on energy-intensive industries;
- (g) the impact on business investment of—
 - (i) changes to Schedule 6 to the Finance Act 2000 made by Finance Act 2011;
 - (ii) changes to Schedule 6 to the Finance Act 2000 made by this Act.”

Clause agreed to.

Clauses 93 agreed to.

Schedules 16 agreed to.

Clauses 94 to 100 agreed to.

Schedule 18 agreed to.

Clauses 101 to 106 agreed to.

Schedule 19 agreed to.

Ed Balls
Chris Leslie
Cathy Jamieson
Catherine McKinnell
Shabana Mahmood

Negatived on division 26

Clause **107**, page **90**, line **33**, at end insert—

- “(5A) The Chancellor of the Exchequer shall, within six months of this Act receiving Royal Assent, publish and lay before the House of Commons a report setting out the impact of changes made to Schedule 19 of the Finance Act 1999 by this section.
- (5B) The report referred to in subsection (5A) must in particular consider—
 - (a) the impact on tax revenues;
 - (b) the expected beneficiaries; and
 - (c) a distributional analysis of the beneficiaries.”

Clause agreed to.

Clause 108 agreed to.

Schedule 20 agreed to.

Clauses 109 and 110 agreed to.

Schedule 21 agreed to.

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Clause 111 agreed to.

Ed Balls
Chris Leslie
Cathy Jamieson
Catherine McKinnell
Shabana Mahmood

Negatived on division 27

Clause 113, page 94, line 2, at end insert—

- “(1) Before bringing forward any further changes to the bank levy rates system the Chancellor shall lay before Parliament a report setting out the impact of all tax changes applying to banks since 2010 on—
- (a) UK banking groups;
 - (b) building society groups;
 - (c) foreign banking groups; and
 - (d) relevant non-banking groups.
- (2) The report will pay particular attention to receipts from—
- (a) corporation tax;
 - (b) the bank levy, and
 - (c) bank payroll tax.”

Clause 113 agreed to.

Schedule 22 agreed to.

Clause 114 to 116 agreed to.

Ed Balls
Chris Leslie
Cathy Jamieson
Catherine McKinnell
Shabana Mahmood

Negatived on division 52

Clause 117, page 96, line 7, at end insert—

- “(7) The Chancellor of the Exchequer shall, within three months of Royal Assent, undertake a review of the impact of the higher rate of machine games duty introduced under this section.
- (8) The report referred to in subsection (1) above must in particular examine the impact of the higher rate on—
- (a) the net profitability of category B2 gaming machines compared with other categories;
 - (b) the prevalence of category B2 machines;
 - (c) the usage of category B2 games compared with other category games;
 - (d) the number and prevalence of betting shops on high streets; and
 - (e) problem gambling as a result of category B2 games.

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- (9) The Chancellor of the Exchequer must publish the report of the review and lay the report before the House.”

Clause 117 agreed to.

[Adjourned until Thursday at 2.00 pm]