



# House of Commons

**Tuesday 21 October 2014**

## **PUBLIC BILL COMMITTEE PROCEEDINGS**

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### **PENSION SCHEMES BILL**

*[FIRST AND SECOND SITTINGS]*

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Steve Webb

*Agreed to, as amended*

That—

- (1) the Committee shall (in addition to its first meeting at 8.55 a.m. on Tuesday 21 October) meet—
  - (a) at 2.00 pm on Tuesday 21 October;
  - (b) at 11.30 am and 2.00 pm on Thursday 23 October;
  - (c) at 9.25 am and 2.00 pm on Tuesday 28 October;
  - (d) at 11.30 am and 2.00 pm on Thursday 30 October;
  - (e) at 9.25 am and 2.00 pm on Tuesday 4 November;
  - (f) at 11.30 am and 2.00 pm on Thursday 6 November;
- (2) the Committee shall hear oral evidence in accordance with the following Table:

#### **TABLE**

<i>Date</i>	<i>Time</i>	<i>Witness</i>
Tuesday 21 October	Until no later than 9.30 am	The Pensions Regulator
Tuesday 21 October	Until no later than 10.15 am	Pension Protection Fund; Financial Conduct Authority
Tuesday 21 October	Until no later than 11.00 am	Pensions Advisory Service; Money Advice Service
Tuesday 21 October	Until no later than 3.00 pm	Royal Society of Arts; Cardano; First Actuarial; KPMG
Tuesday 21 October	Until no later than 4.00 pm	Aon Hewitt; Financial Services Consumer Panel; Confederation of British Industry

Pension Schemes Bill, *continued*

<i>Date</i>	<i>Time</i>	<i>Witness</i>
Thursday 23 October	Until no later than 12.15 pm	Mr Dominic Lindley; Which?; Trades Union Congress
Thursday 23 October	Until no later than 1.00 pm	Pensions Policy Institute; Dr Ros Altmann; Age UK
Thursday 23 October	Until no later than 3.00 pm	Association of British Insurers; Dr Debbie Harrison; National Association of Pension Funds
Thursday 23 October	Until no later than 4.00 pm	Mr John Greenwood; Strategic Society Centre; Towers Watson
Thursday 23 October	Until no later than 4.45 pm	Department for Work and Pensions

- (3) proceedings on consideration of the Bill in Committee shall be taken in the following order: Clauses 1 to 8; Schedule 1; Clauses 9 to 12; Schedule 2; Clause 13; Schedule 3, Clauses 14 to 37, Schedule 4; Clauses 38 to 45; new Clauses; new Schedules; remaining proceedings on the Bill;
- (4) the proceedings shall (so far as not previously concluded) be brought to a conclusion at 5.00 p.m. on Thursday 6 November.

As an Amendment to Steve Webb's proposed Motion:—

Dr Thérèse Coffey

*Agreed to*

For paragraph (3) substitute—

- “(3) proceedings on consideration of the Bill in Committee shall be taken in the following order: Clauses 1 to 8; Schedule 1; Clauses 9 to 12; Schedule 2; Clause 13; Schedule 3; Clauses 15 to 37; Schedule 4; Clauses 38 to 45; Clause 14; new Clauses; new Schedules; remaining proceedings on the Bill;”

Steve Webb

To move, That, at this and any subsequent meeting at which oral evidence is to be heard, the Committee shall sit in private until the witnesses are admitted.

*Agreed to*

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**Pension Schemes Bill, *continued***

Steve Webb

To move, That, subject to the discretion of the Chair, any written evidence received by the Committee shall be reported to the House for publication.

*Agreed to*

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*The following witnesses gave oral evidence:*

*Mark Boyle, Chair, and Stephen Soper, Interim Chief Executive, The Pensions Regulator (TPR); Alan Rubenstein, Chief Executive, Pension Protection Fund (PPF); David Geale, Director of Policy, and Christopher Woolard, Director of Policy, Risk and Research, and a member of the Executive Committee, Financial Conduct Authority (FCA);*

*Michelle Cracknell, Chief Executive, The Pensions Advisory Service (TPAS); Caroline Rookes, Chief Executive Officer, and Jackie Spencer, Propositions Manager, Money Advice Service (MAS);*

*David Pitt-Watson, Executive Fellow, London Business School and Royal Society of Arts; Stefan Lundbergh, Head of Innovation Cardano Risk Management; Hilary Salt and Derek Benstead, First Actuarial; David Fairs, Chair, Association of Consulting Actuaries (ACA), and Partner, KPMG; Martin Lowes, Consultant, Aon Hewitt; Sue Lewis, Chair, Financial Services Consumers Panel; Jim Bligh, Head of Public Services, Confederation of British Industry.*

[Adjourned until Thursday at 11.30 am