Cathy Jamieson

To move the following Clause—

**“Impact on Government revenues”**

(1) The Chancellor of the Exchequer shall, within a period of no more than two years from 6 April 2015, publish and lay before the House of Commons a review of the impact of the changes made by this Act to the Finance Act 2004 and the Income Tax (Earnings and Pensions) Act 2003 on Government revenue, with particular reference to opportunities for tax and national insurance contributions avoidance.

(2) The information published under subsection (1) should include an assessment of the impact of this Act on—
   (a) the use of salary sacrifice arrangements;
   (b) income tax receipts; and
   (c) national insurance contributions.”

Cathy Jamieson

To move the following Clause—

**“Pension flexibility: Treasury review”**

(1) The Chancellor of the Exchequer shall, within a period of no more than 18 months from 6 April 2015, publish and lay before the House of Commons a comprehensive review of the impact of the changes made by this Act to the Finance Act 2004 and the Income Tax (Earnings and Pensions) Act 2003.

(2) The information published under subsection (1) must include—
   (a) the distributional impact, by income decile of the population, of changes made by this Act to the Finance Act 2004 and Income Tax (Earnings and Pensions) Act 2003;
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(b) the distributional impact on Exchequer revenues of measures contained within Schedule 2: Death of a Pension Scheme Member, related to changes to the taxation of pensions at death.

(c) a behavioural analysis;

(d) an analysis of the cumulative impact of this Act on Exchequer revenues;

(e) an analysis of the impact of this Act on the purchase of annuities.”

Cathy Jamieson

Schedule 1, page 4, line 25, at end add—

“(4) That the Secretary of State shall be permitted to make regulations imposing a cap on the charges that may be imposed on members of flexi-access drawdown funds.”