



SUPPLEMENT TO THE VOTES AND PROCEEDINGS

Tuesday 8 March 2016

REPORT STAGE PROCEEDINGS

ENTERPRISE BILL [*LORDS*], AS AMENDED

[FIRST SITTING]

NEW CLAUSES AND NEW SCHEDULES RELATING TO THE GREEN INVESTMENT BANK PLC; AMENDMENTS TO CLAUSES 37 AND 38

Ms Angela Eagle
 Kevin Brennan
 Bill Esterson
 Chi Onwurah
 Gordon Marsden
 Caroline Lucas

Negated on division NC4

To move the following Clause—

“Objectives of UK Green Investment Bank

- (1) Prior to a sale of shares of a UK Green Investment Bank Company (as defined in section 30(2)) the Secretary of State shall—
 - (a) ensure that the objects of the UK Green Investment Bank Company contained in its articles of association (“the Objectives”) shall be—
 - (i) the reduction of greenhouse gas emissions;
 - (ii) the advancement of efficiency in the use of natural resources;
 - (iii) the protection or enhancement of the natural environment;
 - (iv) the protection or enhancement of biodiversity;
 - (v) the promotion of environmental sustainability;
 - (b) ensure the articles of association of the UK Green Investment Bank Company require its directors to act and review their actions against the Objectives;
 - (c) create a special share; and
 - (d) establish a company limited by guarantee registered with the Charity Commission (“the Charitable Company”) that will own the special share.
- (2) Any amendment to the Objectives shall require the consent of the Charitable Company, as holder of the special share.
- (3) The special share shall—
 - (a) have no income or capital rights;
 - (b) have no voting rights except on a vote to amend the Objectives and on a vote to alter the rights of the special share.

Enterprise Bill [*Lords*], continued

- (4) The rights of the special share shall be deemed altered by the issue of any other special share of the same class.
- (5) The Charitable Company that will own the special share shall—
 - (a) have three members, none of which shall be public bodies;
 - (b) have as initial members legal persons appointed by the Committee on Climate Change established under the Climate Change Act 2008;
 - (c) provide that if any member ceases to be a member the remaining members shall nominate the replacement member;
 - (d) provide that the members will be required to act unanimously in exercising the rights attached to the special share.
- (6) For the avoidance of doubt, the Committee on Climate Change shall play no role in the conduct of the Charitable Company or its members following the initial appointment of those members prior to the sale of UK Green Investment Bank company shares by the Secretary of State.”

Caroline Lucas

Not called NC8

To move the following Clause—

**“Disposal of Crown’s shares in UK Green Investment Bank Company:
purchaser’s obligations**

Before any sale of the Crown’s shares in the UK Green Investment Bank Company takes place each prospective purchaser must enter an enforceable undertaking to fully fund the Bank’s current five year business plan.”

Mary Creagh
Caroline Flint

Not called 17

Clause 37, page 54, line 44, at end insert—

“6B Report on remuneration of chair, non-executive directors and executive team

- (1) For each year following a disposal of shares held by the Crown in a UK Green Investment Bank company the Secretary of State must lay before Parliament a report on the remuneration of the company’s chair, non-executive directors and executive team by the company.
- (2) The report shall include a statement of the framework or broad policy for the remuneration of the above individuals.
- (3) The report shall include the value of the following, where applicable, in respect of each individual—
 - (a) salary or fee,
 - (b) pension,
 - (c) other cash or non-cash benefits, including bonus or performance-related payments, and

Enterprise Bill [*Lords*], continued

- (d) shareholdings in a UK Green Investment Bank company.”
-

*NEW CLAUSES AND NEW SCHEDULES RELATING TO PUBLIC SECTOR EXIT PAYMENTS;
AMENDMENTS TO PART 9*

Ms Angela Eagle
Kevin Brennan
Bill Esterson
Albert Owen
Mr Jamie Reed
Liz Saville Roberts

Sue Hayman

Negated on division **NS1**

To move the following Schedule—

“BODIES EXCLUDED FROM THE RESTRICTIONS ON PUBLIC SECTOR EXIT PAYMENTS

Payments made by the following bodies are excluded from the restrictions on public sector exit payments—

- (a) Sellafield Ltd,
- (b) Westinghouse Springfields Fuels Ltd,
- (c) Magnox Ltd,
- (d) National Nuclear Laboratory,
- (e) International Nuclear Services,
- (f) Atomic Weapons Establishment Ltd,
- (g) Low Level Waste Repository Ltd,
- (h) Dounreay Site Restoration Ltd,
- (i) RSRL Winfrith and
- (j) RSRL Harwell.”

Hannah Bardell
Alan Brown

Negated on division **18**

Clause **41**, page **56**, line **18**, at end insert—

- “(1A) The restriction placed on public sector exit payments must be reviewed at regular intervals and, where necessary, be adjusted in line with inflation and earnings growth.”

Enterprise Bill [*Lords*], *continued*

Ms Angela Eagle
 Kevin Brennan
 Bill Esterson
 Chi Onwurah
 Gordon Marsden
 Hannah Bardell

Alan Brown

Clause 41, page 57, line 10, at end insert “, including payments relating to employees earning less than £27,000 per year” *Not called* 15

Ms Angela Eagle
 Kevin Brennan
 Bill Esterson
 Albert Owen
 Mr Jamie Reed
 Sue Hayman

Clause 41, page 57, line 27, at end insert— *Not called* 16
 “(10A) Nothing in this section applies in relation to payments made by the bodies listed in NS1.”

Secretary Sajid Javid

Clause 41, page 58, line 7, at end insert— *Agreed to* 3
 “() by the Welsh Ministers, in relation to relevant Welsh exit payments;”

Secretary Sajid Javid

Clause 41, page 58, line 27, at end insert— *Agreed to* 4
 “() if made by the Welsh Ministers, may not be made unless a draft of the statutory instrument containing them has been laid before, and approved by a resolution of, the National Assembly for Wales.”

Secretary Sajid Javid

Clause 41, page 58, line 32, at end insert— *Agreed to* 5
 “() In this section “relevant Welsh exit payments” means exit payments made to holders of the following offices—
 (a) member of the National Assembly for Wales;
 (b) the First Minister for Wales;
 (c) Welsh Minister appointed under section 48 of the Government of Wales Act 2006;
 (d) Counsel General to the Welsh Government;
 (e) Deputy Welsh Minister;
 (f) member of a county council or a county borough council in Wales;
 (g) member of a National Park Authority in Wales;
 (h) member of a Fire and Rescue Authority in Wales.”

Enterprise Bill [Lords], continued

Secretary Sajid Javid

Agreed to 6

Clause 41, page 58, line 37, at end insert—

“(2A) The Welsh Ministers may relax any restriction imposed by regulations made by the Welsh Ministers under section 153A.”

Secretary Sajid Javid

Agreed to 7

Clause 41, page 59, line 1, at beginning insert “except in relation to exit payments made by a relevant Welsh authority,”

Secretary Sajid Javid

Agreed to 8

Clause 41, page 59, leave out lines 18 to 24 and insert—

“(6) Regulations under section 153A made by the Welsh Ministers may—

- (a) make provision for the power under subsection (2A) to be exercisable on behalf of the Welsh Ministers by a person specified in the regulations;
- (b) where provision is made by virtue of paragraph (a), make provision for a requirement to be relaxed only—
 - (i) with the consent of the Welsh Ministers, or
 - (ii) following compliance with any directions given by the Welsh Ministers;
- (c) make provision as to the publication of information about any relaxation of a requirement granted.

(6A) Regulations made by the Treasury under section 153A(1)—

- (a) must, if they make provision in relation to exit payments made by a relevant Welsh authority, provide for the power conferred on a Minister of the Crown by subsection (1) to be exercised instead by the Welsh Ministers in relation to those exit payments;
- (b) may provide for the power conferred on a Minister of the Crown by subsection (1) to be exercised instead by the Welsh Ministers in relation to exit payments made by any other authority who is not a relevant Welsh authority but who wholly or mainly exercises functions in relation to Wales (but this does not limit the provision that may be made under subsection (4)(a)).”

Secretary Sajid Javid

Agreed to 9

Clause 41, page 59, line 26, at end insert—

““relevant Welsh authority” means an authority who wholly or mainly exercises functions which could be conferred by provision falling within the legislative competence of the National Assembly for Wales (as defined in section 108 of the Government of Wales Act 2006).”

Bill to be further considered tomorrow.
