



# House of Commons

Tuesday 1 November 2016

## PUBLIC BILL COMMITTEE PROCEEDINGS

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### SAVINGS (GOVERNMENT CONTRIBUTIONS) BILL

[FIFTH AND SIXTH SITTINGS]

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#### GLOSSARY

*This document shows the fate of each clause, schedule, amendment and new clause.*

*The following terms are used:*

*Agreed to:* agreed without a vote.

*Agreed to on division:* agreed following a vote.

*Negatived:* rejected without a vote.

*Negatived on division:* rejected following a vote.

*Not called:* debated in a group of amendments, but not put to a decision.

*Not moved:* not debated or put to a decision.

*Withdrawn after debate:* moved and debated but then withdrawn, so not put to a decision.

*Not selected:* not chosen for debate by the Chair.

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Ian Blackford  
Dr Eilidh Whiteford

*Negatived on division* **10**

Clause **6**, page **3**, leave out lines 36 to 39 and insert—

“(2) This Act comes into force on the day after the establishment of an Independent Pensions and Savings Commission.”

*Clause agreed to.*

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Savings (Government Contributions) Bill, *continued*

## NEW CLAUSES

Peter Dowd  
 Ian Blackford  
 Dr Eilidh Whiteford

*Not called* NC1

To move the following Clause—

**“Impact review: automatic enrolment and pensions savings**

- (1) HMRC must review the impact of Lifetime ISAs on workplace pensions automatic enrolment and pensions savings within one year of this Act coming into force and every year thereafter.
- (2) The conclusions of the review must be made publicly available and laid before each House of Parliament.”

Peter Dowd

*Negatived on division* NC2

To move the following Clause—

**“Lifetime ISAs: Advice for applicants**

- (1) The Secretary of State must make provision by regulations for all applicants for a Lifetime ISA to have independent financial advice regarding the decision to save in a Lifetime ISA or through a pension made available to them.
- (2) Any applicant that opts in to the services offered under subsection (1) shall be given a signed declaration by that service provider outlining the financial advice that applicant has received.
- (3) Any provider of a Lifetime ISA must confirm whether the applicant—
  - (a) intends to use the Lifetime ISA for the purposes of paragraph 7 (1)(b) of Schedule 1,
  - (b) has a signed declaration of financial advice under subsection (2),
  - (c) is enrolled on a workplace pension scheme or is self-employed.
- (4) Where the provider determines that the applicant is—
  - (a) self-employed and does not participate in a pension scheme,
  - (b) not enrolled on a workplace pension scheme,
  - (c) does not intend to use the Lifetime ISA for the purposes of paragraph 7(1)(b) of Schedule 1, or
  - (d) does not have a signed declaration of financial advice under subsection (2)

the provider must provide information to the applicant about the independent financial advice available to them under subsection (1).”

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**Savings (Government Contributions) Bill, *continued***

Peter Dowd

*Not called* NC3

To move the following Clause—

**“First-time residential purchase: Research and impact assessment**

- (1) Within one year of this Act coming into force the Secretary of State must conduct a review into the potential impact of provisions within paragraph 7(1)(b) of Schedule 1 on house prices in the UK.
- (2) The findings of the review must be made publicly available and laid before each House of Parliament.”

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Ian Blackford  
Dr Eilidh Whiteford

*Negatived on division* NC4

To move the following Clause—

**“Advice for applicants**

- (1) The Secretary of State must make provision by regulation to ensure all providers of Lifetime ISAs or Help-to-Save accounts provide applicants, at the point of application, with—
  - (a) advice about the suitability of the product in question for each individual applicant, and
  - (b) information about automatic enrolment and workplace savings schemes.”

*Bill to be reported.*

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