



SUPPLEMENT TO THE VOTES AND PROCEEDINGS

Monday 12 December 2016

REPORT STAGE PROCEEDINGS

SAVINGS (GOVERNMENT CONTRIBUTIONS) BILL

GLOSSARY

This document shows the fate of each clause, schedule, amendment and new clause.

The following terms are used:

Agreed to: agreed without a vote.

Agreed to on division: agreed following a vote.

Negatived: rejected without a vote.

Negatived on division: rejected following a vote.

Not called: debated in a group of amendments, but not put to a decision.

Not moved: not debated or put to a decision.

Withdrawn after debate: moved and debated but then withdrawn, so not put to a decision.

Not selected: not chosen for debate by the Speaker.

NEW CLAUSES

Gareth Thomas
Stephen Doughty

Withdrawn NC1

To move the following Clause—

“Save as You Earn: employee request

- (1) The Secretary of State may, by regulations, make provision for a Save as You Earn scheme.
- (2) The scheme shall require employers to make deductions from wages if—
 - (a) the employee has requested to enrol on the Save as You Earn scheme;
 - (b) the deducted wages are paid into a Help-to-Save account; and

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- (c) the amount deducted does not exceed the maximum monthly amount as defined in paragraph 10(2) of Schedule 2 to this Act.”
-

Peter Dowd
John McDonnell
Rebecca Long-Bailey
Jonathan Reynolds

Negated on division **NC2**

To move the following Clause—

“Impact review: automatic enrolment and pensions savings

- (1) The Treasury must review the impact of Lifetime ISAs on workplace pensions automatic enrolment and pensions savings within one year of this Act coming into force and every year thereafter.
 - (2) The conclusions of the review must be made publicly available and laid before Parliament.”
-

Peter Dowd
John McDonnell
Rebecca Long-Bailey
Jonathan Reynolds

Not called **NC3**

To move the following Clause—

“Lifetime ISAs: Advice for applicants

- (1) The Treasury must, by regulations, make provision for all applicants for a Lifetime ISA to have independent financial advice made available to them regarding the decision whether or not to save in a Lifetime ISA.
- (2) Any applicant that opts in to the services offered under subsection (1) shall be given a signed declaration by that service provider outlining the financial advice that the applicant has received.
- (3) Any provider of a Lifetime ISA must confirm whether an applicant—
 - (a) intends to use the Lifetime ISA for the purposes of paragraph 7(1)(b) of Schedule 1,
 - (b) has a signed declaration of financial advice under subsection (2), or
 - (c) is enrolled on a workplace pension scheme or is self-employed.
- (4) Where the provider determines that the applicant is—
 - (a) self-employed and does not participate in a pension scheme,
 - (b) not enrolled on a workplace pension scheme,
 - (c) does not intend to use the Lifetime ISA for the purposes of paragraph 7(1)(b) of Schedule 1, or
 - (d) does not have a signed declaration of financial advice under subsection (2),

Savings (Government Contributions) Bill, *continued*

the provider must inform the applicant about the independent financial advice available to them under subsection (1).”

Peter Dowd
John McDonnell
Rebecca Long-Bailey
Jonathan Reynolds

Not called NC4

To move the following Clause—

“First-time residential purchase: research and impact assessment

- (1) Within one year of this Act coming into force the Treasury must conduct a review into the potential impact of provisions within paragraph 7(1)(b) of Schedule 1 on—
 - (a) house prices in the UK, and
 - (b) the operation of the housing market.
- (2) The findings of the review must be made publicly available and laid before Parliament.”

Peter Dowd
John McDonnell
Rebecca Long-Bailey
Jonathan Reynolds

Not called NC5

To move the following Clause—

“Distributional analysis of the impact of the Lifetime ISA and Help to Save

- (1) Within six months of this Act coming into force the Treasury must conduct an analysis of the distribution of benefits of Lifetime ISAs and Help-to-Save accounts including between—
 - (a) households at different levels of income,
 - (b) people of different genders,
 - (c) people with disabilities, and
 - (d) black and minority ethnic groups.
 - (2) The findings of the analysis conducted under subsection (1) must be laid before Parliament.”
-

Savings (Government Contributions) Bill, *continued*

Peter Dowd
 John McDonnell
 Rebecca Long-Bailey
 Jonathan Reynolds

Not called **NC6**

To move the following Clause—

“Lifetime ISA and Help-to-Save: value for money

- (1) Within six months of this Act coming into force the Treasury must assess the value for money provided by the Lifetime ISA and Help-to-Save scheme.
- (2) The assessment must in particular include—
 - (a) the cost to the Exchequer of the measures,
 - (b) the number of individuals who have benefited from the measures, and
 - (c) the average tax deduction received by an individual as a result of the measures.
- (3) The findings of the assessment must be made publicly available.”

Ian Blackford
 Dr Eilidh Whiteford

Not called **NC7**

To move the following Clause—

“Advice for applicants

The Treasury must make provision by regulations to ensure all providers of Lifetime ISAs or Help-to-Save accounts provide applicants, at the point of application, with advice about the suitability of the product in question for each individual applicant.”

Ian Blackford
 Dr Eilidh Whiteford

Negated on division **15**

Page 1, line 1, leave out Clause 1

Ian Blackford
 Dr Eilidh Whiteford

Not called **17**

☆ Clause 3, page 2, line 17, leave out “1 or”

Ian Blackford
 Dr Eilidh Whiteford

Not called **18**

☆ Clause 3, page 2, line 19, leave out “Lifetime ISA or”

Savings (Government Contributions) Bill, *continued*

Ian Blackford
Dr Eilidh Whiteford

Not called 19

☆ Clause 3, page 2, line 23, leave out “Lifetime ISA or”

Ian Blackford
Dr Eilidh Whiteford

Not called 20

☆ Clause 4, page 2, leave out lines 32 to 36

Ian Blackford
Dr Eilidh Whiteford

Not called 21

☆ Clause 4, page 3, leave out lines 9 to 11

Ian Blackford
Dr Eilidh Whiteford

Not called 22

☆ Clause 5, page 3, leave out line 23

Peter Dowd
John McDonnell
Rebecca Long-Bailey
Jonathan Reynolds

Not called 6

Clause 6, page 3, line 36, leave out from “on” to end of line 37 and insert “30 April 2019”

Ian Blackford
Dr Eilidh Whiteford

Not called 16

Page 5, line 1, leave out Schedule 1

Savings (Government Contributions) Bill, *continued*

Mr Chancellor of the Exchequer

Agreed to 3

Schedule 1, page 14, line 36, at end insert—

“PART 6

INFORMATION SHARING

Information sharing between HMRC and others

- 18 (1) Sub-paragraph (2) applies to information which—
- (a) is held as mentioned in section 18(1) of the Commissioners for Revenue and Customs Act 2005 (confidentiality),
 - (b) relates to withdrawals from a Lifetime ISA, and
 - (c) is relevant to whether an individual is eligible for a bonus under the Help to Buy: ISA Scheme.
- (2) Information to which this sub-paragraph applies may be disclosed to the Administrator for use for the purpose of establishing whether or not an individual is eligible for a bonus under the Help to Buy: ISA Scheme.
- (3) In this paragraph—
- “the Administrator” means the person who for the time being is the Administrator under the Scheme Rules (as from time to time amended or supplemented) of the Help to Buy: ISA Scheme, and
- “the Help to Buy: ISA Scheme” means the scheme of that name—
- (a) announced by the Treasury in March 2015,
 - (b) launched on 1 December 2015,
 - (c) for which Scheme Rules were published on that date by the Treasury, and
 - (d) which is governed by those Scheme Rules (as from time to time amended or supplemented),
- and paragraph 1(1) (meaning of “bonus”) does not apply for the purposes of this paragraph.
- (4) Information disclosed in reliance on sub-paragraph (2) may not be further disclosed to any other person without the authority of HMRC (which may be general or specific).
- (5) If revenue and customs information relating to a person is disclosed in contravention of sub-paragraph (4) and the identity of the person—
- (a) is specified in the disclosure, or
 - (b) can be deduced from it,
- section 19 of the Commissioners for Revenue and Customs Act 2005 (wrongful disclosure) applies in relation to the disclosure as it applies in relation to a disclosure of such information in contravention of section 20(9) of that Act.
- (6) In sub-paragraph (5) “revenue and customs information relating to a person” has the meaning given by section 19(2) of the Commissioners for Revenue and Customs Act 2005.
- (7) A person who holds any information may disclose that information to HMRC or an officer of Revenue and Customs if the disclosure is made for the purposes of the exercise of any of the functions of HMRC, or an officer of Revenue and Customs, under section 1 and this Schedule.

Savings (Government Contributions) Bill, *continued*

- (8) This paragraph does not limit the circumstances in which information may be disclosed apart from this paragraph.”

Gareth Thomas
Stephen Doughty

Schedule 2, page 16, line 3, leave out “48” and insert “24”

Not called 1

Ian Blackford
Dr Eilidh Whiteford

Schedule 2, page 16, line 31, at end insert—

- “(1A) The conditions specified under subsection (1) shall not include the condition that the individual be over 25 years old if that individual meets all other specified conditions relating to the working tax credit.”

Not called 12

Gareth Thomas
Stephen Doughty
Mr Gavin Shuker
Mrs Louise Ellman
Mike Gapes
Anna Turley

Geraint Davies
Stella Creasy

Mr Steve Reed
Stephen Twigg

Seema Malhotra
Mr Mark Hendrick
Negated on division 2

Schedule 2, page 17, line 36, at end insert—
“(d) a credit union.”

Ian Blackford
Dr Eilidh Whiteford

Schedule 2, page 18, line 16, leave out “maximum” and insert “average”

Not called 8

Ian Blackford
Dr Eilidh Whiteford

Schedule 2, page 18, line 19, leave out “maximum” and insert “average”

Not called 9

Ian Blackford
Dr Eilidh Whiteford

Schedule 2, page 18, line 19, after “means”, insert “an average of”

Not called 10

Ian Blackford
Dr Eilidh Whiteford

Schedule 2, page 18, line 19, after “£50”, insert “across every two month period within the maturity period”

Not called 11

Savings (Government Contributions) Bill, *continued*

Mr Chancellor of the Exchequer

Agreed to **4**

Schedule 2, page 18, line 20, after “amount”, insert “(which may be nil)”

Ian Blackford
Dr Eilidh Whiteford

Not called **14**

Schedule 2, page 19, line 2, at end insert—
“(e) provision for eligible persons to be auto-enrolled into Help-to-Save accounts through deductions from salaries or benefit entitlements unless the individual chooses to opt-out.”

Mr Chancellor of the Exchequer

Agreed to **5**

Schedule 2, page 19, line 15, at end insert—

“Account provider to be notified about absence from UK

- 11A (1) Treasury regulations may, in connection with any stipulation that (directly or indirectly) links entitlement to bonus in respect of a Help-to-Save account with the presence in the United Kingdom of the individual for whom the account is opened—
- (a) impose duties to notify the account provider about absences of the individual from the United Kingdom;
 - (b) make provision for the imposition of a penalty, which must not exceed £300, for failure to comply with a duty imposed under paragraph (a).
- (2) Paragraphs 44, 45, 46(1), 47 to 49 and 52 of Schedule 36 to the Finance Act 2008 (penalties: liability, assessment, appeals and enforcement) apply in relation to a penalty under regulations under sub-paragraph (1)(b) as they apply in relation to a penalty under paragraph 39 of that Schedule.
- (3) An assessment of a penalty under regulations under sub-paragraph (1)(b) must be made—
- (a) within the period of 12 months beginning with the date on which the failure first came to the attention of an officer of Revenue and Customs, and
 - (b) within the period of six years beginning with the date on which the person became liable to the penalty.
- (4) Without prejudice to paragraph 49(2) of Schedule 36 to the Finance Act 2008 (enforcement) as applied by sub-paragraph (2), regulations under sub-paragraph (1)(b) may (in particular) provide for a penalty under such regulations to be deducted from amounts to be paid by way of bonus in respect of the Help-to-Save account concerned.”

Ian Blackford
Dr Eilidh Whiteford

Not called **13**

Schedule 2, page 19, line 31, at end insert—

- “(3A) Where a bankruptcy order is made against a person with a Help-to-Save account any bonus paid into the Help-to-Save account will not form part of a debtor’s estate during insolvency proceedings.
- (3B) Any bonus paid into a Help-to-Save account shall not be liable to be taken as repayment via third party debt orders.”

Savings (Government Contributions) Bill, *continued*

Ian Blackford
Dr Eilidh Whiteford

Not called 7

Schedule 2, page 20, line 23, at end insert—

“(ba) for a bonus in respect of a Help-to-Save account to be paid after six calendar months beginning with the calendar month in which the account is opened and at six month intervals thereafter;”

Bill read the third time, and passed.
