



House of Commons

Tuesday 1 November 2016

PUBLIC BILL COMMITTEE PROCEEDINGS

SAVINGS (GOVERNMENT CONTRIBUTIONS) BILL

[FIRST TO SIXTH SITTINGS]

GLOSSARY

This document shows the fate of each clause, schedule, amendment and new clause.

The following terms are used:

Agreed to: agreed without a vote.

Agreed to on division: agreed following a vote.

Negatived: rejected without a vote.

Negatived on division: rejected following a vote.

Not called: debated in a group of amendments, but not put to a decision.

Not moved: not debated or put to a decision.

Withdrawn after debate: moved and debated but then withdrawn, so not put to a decision.

Not selected: not chosen for debate by the Chair.

Clause 1 agreed to.

Schedule 1 agreed to.

Clause 2 agreed to.

Ian Blackford
Dr Eilidh Whiteford

Negatived on division 6

Schedule 2, page 16, line 31, at end insert—

“(1A) The conditions specified under sub-paragraph (1) shall not include the condition that the individual be over 25 years old if that individual meets all other specified conditions relating to the working tax credit.”

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Savings (Government Contributions) Bill, *continued*

Peter Dowd

Withdrawn 9

Schedule 2, page 17, line 31, at end insert—
“() a credit union;”

Ian Blackford
Dr Eilidh Whiteford

Negated on division 2

Schedule 2, page 18, line 16, leave out “maximum” and insert “average”

Ian Blackford
Dr Eilidh Whiteford

Not called 3

Schedule 2, page 18, line 19, leave out “maximum” and insert “average”

Ian Blackford
Dr Eilidh Whiteford

Not called 4

Schedule 2, page 18, line 19, after “means”, insert “an average of”

Ian Blackford
Dr Eilidh Whiteford

Not called 5

Schedule 2, page 18, line 19, after “£50” insert “across every two month period within the maturity period”

Ian Blackford
Dr Eilidh Whiteford

Withdrawn 8

Schedule 2, page 19, line 11, at end insert—
“(e) make provision for eligible persons to be auto-enrolled into Help-to-Save accounts from benefit entitlements unless the individual chooses to opt-out.”

Ian Blackford
Dr Eilidh Whiteford

Negated on division 7

Schedule 2, page 19, line 31, at end insert—
“(2A) Where a bankruptcy order is made against a person with a Help-to-Save account any bonus paid into the Help-to-Save account will not form part of a debtors estate during insolvency proceedings.
(2B) Any bonus paid into a Help-to-Save account shall not be liable to be taken as repayment via third party debt orders.”

Ian Blackford
Dr Eilidh Whiteford

Negated on division 1

Schedule 2, page 20, line 21, at end insert “which must be paid no later than six calendar months beginning with the calendar month in which the account is opened”

Savings (Government Contributions) Bill, *continued*

Schedule agreed to.

Clause 3 agreed to.

Clause 4 agreed to.

Clause 5 agreed to.

Ian Blackford
Dr Eilidh Whiteford

Negated on division 10

Clause 6, page 3, leave out lines 36 to 39 and insert—

“(2) This Act comes into force on the day after the establishment of an Independent Pensions and Savings Commission.”

Clause agreed to.

NEW CLAUSES

Peter Dowd
Ian Blackford
Dr Eilidh Whiteford

Not called NC1

To move the following Clause—

“Impact review: automatic enrolment and pensions savings

- (1) HMRC must review the impact of Lifetime ISAs on workplace pensions automatic enrolment and pensions savings within one year of this Act coming into force and every year thereafter.
 - (2) The conclusions of the review must be made publicly available and laid before each House of Parliament.”
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Savings (Government Contributions) Bill, *continued*

Peter Dowd

Negatived on division NC2

To move the following Clause—

“Lifetime ISAs: Advice for applicants

- (1) The Secretary of State must make provision by regulations for all applicants for a Lifetime ISA to have independent financial advice regarding the decision to save in a Lifetime ISA or through a pension made available to them.
- (2) Any applicant that opts in to the services offered under subsection (1) shall be given a signed declaration by that service provider outlining the financial advice that applicant has received.
- (3) Any provider of a Lifetime ISA must confirm whether the applicant—
 - (a) intends to use the Lifetime ISA for the purposes of paragraph 7 (1)(b) of Schedule 1,
 - (b) has a signed declaration of financial advice under subsection (2),
 - (c) is enrolled on a workplace pension scheme or is self-employed.
- (4) Where the provider determines that the applicant is—
 - (a) self-employed and does not participate in a pension scheme,
 - (b) not enrolled on a workplace pension scheme,
 - (c) does not intend to use the Lifetime ISA for the purposes of paragraph 7(1)(b) of Schedule 1, or
 - (d) does not have a signed declaration of financial advice under subsection (2)

the provider must provide information to the applicant about the independent financial advice available to them under subsection (1).”

Peter Dowd

Not called NC3

To move the following Clause—

“First-time residential purchase: Research and impact assessment

- (1) Within one year of this Act coming into force the Secretary of State must conduct a review into the potential impact of provisions within paragraph 7(1)(b) of Schedule 1 on house prices in the UK.
 - (2) The findings of the review must be made publicly available and laid before each House of Parliament.”
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Savings (Government Contributions) Bill, *continued*

Ian Blackford
Dr Eilidh Whiteford

Negatived on division NC4

To move the following Clause—

“Advice for applicants

- (1) The Secretary of State must make provision by regulation to ensure all providers of Lifetime ISAs or Help-to-Save accounts provide applicants, at the point of application, with—
 - (a) advice about the suitability of the product in question for each individual applicant, and
 - (b) information about automatic enrolment and workplace savings schemes.”

Bill to be reported.
