



SUPPLEMENT TO THE VOTES AND PROCEEDINGS

Wednesday 11 October 2017

COMMITTEE OF THE WHOLE HOUSE PROCEEDINGS

FINANCE BILL

(Clause 5 and any new Clauses or new Schedules relating to the tax treatment of payments or benefits received in connection with the termination of an employment or a change in the duties in, or earnings from, an employment; Clause 15 and any new Clauses or new Schedules relating to the conditions under which business investment relief in Chapter A1 of Part 14 of the Income Tax Act 2007 is available; Clause 25 and any new Clauses or new Schedules relating to the extent to which trading profits are chargeable to corporation tax at the Northern Ireland rate)

GLOSSARY

This document shows the fate of each clause, schedule, amendment and new clause.

The following terms are used:

Agreed to: agreed without a vote.

Agreed to on division: agreed following a vote.

Negatived: rejected without a vote.

Negatived on division: rejected following a vote.

Not called: debated in a group of amendments, but not put to a decision.

Not moved: not debated or put to a decision.

Question proposed: debate underway but not concluded.

Withdrawn after debate: moved and debated but then withdrawn, so not put to a decision.

Not selected: not chosen for debate by the Chair.

Finance Bill, continued*PROCEEDINGS COMMITTED UNDER PARAGRAPH (1)(A) (TERMINATION PAYMENTS ETC)*

Jeremy Corbyn
John McDonnell
Mr Nicholas Brown
Peter Dowd
Jonathan Reynolds
Anneliese Dodds

Negated on division 1

Clause 5, page 12, leave out lines 8 to 12

Kirsty Blackman
Ian Blackford
Patrick Grady
Alison Thewliss
Stewart Hosie
Neil Gray

Hannah Bardell
Alan Brown
Joanna Cherry
Martyn Day
Stephen Gethins
Drew Hendry
Angus Brendan MacNeil
John McNally
Brendan O'Hara
Dr Philippa Whitford

Mhairi Black
Dr Lisa Cameron
Ronnie Cowan
Martin Docherty-Hughes
Patricia Gibson
Chris Law
Stewart Malcolm McDonald
Carol Monaghan
Tommy Sheppard
Pete Wishart

Deidre Brock
Douglas Chapman
Angela Crawley
Marion Fellows
Peter Grant
David Linden
Stuart C. McDonald
Gavin Newlands
Chris Stephens

Not called 12

Clause 5, page 13, line 27, at end insert—

“402F Review of impact of termination payments on low income workers

- (1) Within two months of Royal Assent being given to the Finance (No. 2) Act 2017, the Chancellor of the Exchequer shall commission a review of the impact of the provisions of sections 402A to 402E on low income workers.
- (2) A report of this review must be laid before the House of Commons before the start of the tax year 2018–19.”

Jeremy Corbyn
John McDonnell
Mr Nicholas Brown
Peter Dowd
Jonathan Reynolds
Anneliese Dodds

Negated on division 2

Clause 5, page 14, line 15, leave out “different” and insert “higher”

Finance Bill, continued

Jeremy Corbyn
 John McDonnell
 Mr Nicholas Brown
 Peter Dowd
 Jonathan Reynolds
 Anneliese Dodds

Clause 5, page 14, leave out lines 20 to 23

Not called 3

Jeremy Corbyn
 John McDonnell
 Mr Nicholas Brown
 Peter Dowd
 Jonathan Reynolds
 Anneliese Dodds

Clause 5, page 14, leave out lines 27 and 28 and insert—

- “(2) “Injury” in subsection (1) includes—
 (a) psychiatric injury, and
 (b) injured feelings.””

Negatived on division 4

Jeremy Corbyn
 John McDonnell
 Mr Nicholas Brown
 Peter Dowd
 Jonathan Reynolds
 Anneliese Dodds

Page 9, line 26, leave out Clause 5

Not selected 5

Clause agreed to.

PROCEEDINGS COMMITTED UNDER PARAGRAPH (1)(B) (BUSINESS INVESTMENT RELIEF)

Jeremy Corbyn
 John McDonnell
 Mr Nicholas Brown
 Peter Dowd
 Jonathan Reynolds
 Anneliese Dodds

Clause 15, page 21, line 6, at end insert—

- “(b) in subsection (4), leave out “and B” and insert “to C”;
 (c) leave out subsection (5) and insert—
 “(5) Condition A is defined in section 809VD.
 (5A) Condition B is defined in section 809VF.
 (5B) Condition C is defined in section 809VFA.””

Not selected 6

Finance Bill, continued

Jeremy Corbyn
 John McDonnell
 Mr Nicholas Brown
 Peter Dowd
 Jonathan Reynolds
 Anneliese Dodds

Not selected 7

Clause 15, page 21, line 32, at end insert—
 “(4A) After section 809VF (Condition B) insert—

“809VFA Condition C

- (1) Condition C is that the person making that investment registers the source of the investment on a public register in a manner prescribed by regulations.
- (2) The Treasury shall by regulations prescribe the manner for public registration of the source of investments.
- (3) A statutory instrument containing regulations under subsection (2) may not be made unless a draft of it has been laid before, and approved by a resolution of, the House of Commons.””

Jeremy Corbyn
 John McDonnell
 Mr Nicholas Brown
 Peter Dowd
 Jonathan Reynolds
 Anneliese Dodds

Not selected 8

Clause 15, page 22, line 20, after “section”, insert “(other than those specified in subsection (9))”

Kirsty Blackman
 Ian Blackford
 Patrick Grady
 Alison Thewliss
 Stewart Hosie
 Neil Gray

Hannah Bardell
 Alan Brown
 Joanna Cherry
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 Angus Brendan MacNeil
 John McNally
 Brendan O’Hara
 Dr Philippa Whitford

Mhairi Black
 Dr Lisa Cameron
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 Martin Docherty-Hughes
 Patricia Gibson
 Chris Law
 Stewart Malcolm McDonald
 Carol Monaghan
 Tommy Sheppard
 Pete Wishart

Deidre Brock
 Douglas Chapman
 Angela Crawley
 Marion Fellows
 Peter Grant
 David Linden
 Stuart C. McDonald
 Gavin Newlands
 Chris Stephens

Withdrawn 13

Clause 15, page 22, line 21, leave out “on or after 6 April 2017” and insert “on or after the date on which the Chancellor of the Exchequer lays before the House of Commons a report of the review undertaken under section 809VP of ITA 2007”

Finance Bill, continued

Jeremy Corbyn
 John McDonnell
 Mr Nicholas Brown
 Peter Dowd
 Jonathan Reynolds
 Anneliese Dodds

Not selected 9

Clause 15, page 22, line 21, at end insert—

- “(9) The amendments specified in this subsection are—
- (a) the amendments in subsection (2)(b) and (c);
 - (b) the amendment in subsection (4A).
- (10) The amendments specified in subsection (9) have effect where the relevant event as defined in section 809VA of ITA 2007 occurs on or after the date of Royal Assent.”

Jeremy Corbyn
 John McDonnell
 Mr Nicholas Brown
 Peter Dowd
 Jonathan Reynolds
 Anneliese Dodds

Not selected 10

Page 21, line 3, leave out Clause 15

Clause agreed to.

Jeremy Corbyn
 John McDonnell
 Mr Nicholas Brown
 Peter Dowd
 Jonathan Reynolds
 Anneliese Dodds

Negated on division NC1

To move the following Clause—

“Review of conditions under which business investment relief is available

- (1) Chapter A1 of Part 14 of ITA 2007 (remittance basis) is amended as follows.
- (2) After section 809VO (investments made from mixed funds), insert—

“809VP Review of conditions under which business investment relief is available

- (1) Within six months of the coming into force of section 15 of the Finance (No. 2) Act 2017, the Commissioners for Her Majesty’s Revenue and Customs shall complete a review of the conditions under which business investment relief is available.
- (2) For the purposes of this section “the conditions” means—
 - (a) Condition A as defined in section 809VD,
 - (b) Condition B as defined in section 809VF.

Finance Bill, continued

- (3) The review shall make an estimate of the value of the reliefs granted as a result of the conditions in respect of each tax year for which the relief has been available.
- (4) The review shall make an estimate of the change in the value of the reliefs granted as a result of—
 - (a) changes to the conditions relating to eligible hybrid companies,
 - (b) changes to the periods specified in sections 809VD and 809VH,
 - (c) changes to the grace period in section 809VJ.
- (5) The review shall make an assessment of the effectiveness of the conditions in relation to the stated policy aims of the Government in relation to business investment relief.
- (6) The review shall prepare an analysis of the characteristics of beneficiaries of reliefs having particular regard to—
 - (a) income distribution,
 - (b) gender and other protected characteristics under the Equality Act 2010,
 - (c) domicile (including deemed domicile).
- (7) A report of the review under this section shall be laid before the House of Commons within one calendar month of its completion.””

Kirsty Blackman
 Ian Blackford
 Patrick Grady
 Alison Thewliss
 Stewart Hosie
 Neil Gray

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 Alan Brown
 Joanna Cherry
 Martyn Day
 Stephen Gethins
 Drew Hendry
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 Tommy Sheppard
 Pete Wishart

Deidre Brock
 Douglas Chapman
 Angela Crawley
 Marion Fellows
 Peter Grant
 David Linden
 Stuart C. McDonald
 Gavin Newlands
 Chris Stephens

Not moved NC3

To move the following Clause—

“Review of the efficacy of the conditions for business investment relief

- (1) Chapter A1 of Part 14 of ITA 2007 (remittance basis) is amended as follows.
- (2) After section 809VO (investments made from mixed funds), insert—

“809VP Review of efficacy of the conditions for business investment relief

- (1) Within two months of Royal Assent to the Finance (No. 2) Act 2017, the Commissioners for Her Majesty’s Revenue and Customs shall complete

Finance Bill, continued

a review of the impact of the conditions for business investment relief in encouraging investment in the UK.

- (2) The review shall make an estimate of additional investment as a result of the condition for business investment relief—
 - (a) prior to Royal Assent being given to the Finance (No. 2) Act 2017, and
 - (b) if the changes to those conditions in section 15 of the Finance (No. 2) Act were brought into force.
- (3) The Chancellor of the Exchequer shall lay the report of this review before the House of Commons.””

PROCEEDINGS COMMITTED UNDER PARAGRAPH (1)(C) (TRADING PROFITS TAXABLE AT THE NORTHERN IRELAND RATE)

Jeremy Corbyn
John McDonnell
Mr Nicholas Brown
Peter Dowd
Jonathan Reynolds
Anneliese Dodds

Not selected 11

Page 35, line 9, leave out Clause 25

Jeremy Corbyn
John McDonnell
Mr Nicholas Brown
Peter Dowd
Jonathan Reynolds
Anneliese Dodds

Negated on division NC2

To move the following Clause—

“Review of changes to chargeability of trading profits to corporation tax at Northern Ireland rate

- (1) CTA 2010 is amended as follows.
- (2) After section 357WH (Allocation of Northern Ireland profits etc of firm to company), insert—

“357WI Review of changes to chargeability of trading profits to corporation tax at Northern Ireland rate

- (1) As soon as practicable after the completion of the first financial year in respect of which the Northern Ireland rate is set by the Northern Ireland Assembly in accordance with the provisions of section 357IA, the Commissioners for Her Majesty’s Revenue and Customs shall complete a review of the effects of the changes to chargeability of trading profits

Finance Bill, *continued*

to corporation tax at the Northern Ireland rate made in Schedule 7 to the Finance (No. 2) Act 2017.

- (2) A review under this section shall consider in particular the effect of those changes on the extent to which companies are based in—
 - (a) Northern Ireland, and
 - (b) Great Britain.
- (3) A review under this section shall also consider the effect of those changes on the extent to which the profits or losses of companies and firms are Northern Ireland profits or losses.
- (4) A review under this section shall also consider the effect on employment in—
 - (a) Northern Ireland, and
 - (b) Great Britain.
- (5) A report of the review under this section shall be laid before the House of Commons within one calendar month of its completion.””

Bill (Clauses 5, 15 and 25) to lie upon the Table.
