



House of Commons

Thursday 19 October 2017

PUBLIC BILL COMMITTEE PROCEEDINGS

FINANCE BILL

(Except Clause 5 and any new Clauses or new Schedules relating to the tax treatment of payments or benefits received in connection with the termination of an employment or a change in the duties in, or earnings from, an employment; Clause 15 and any new Clauses or new Schedules relating to the conditions under which business investment relief in Chapter A1 of Part 14 of the Income Tax Act 2007 is available; Clause 25 and any new Clauses or new Schedules relating to the extent to which trading profits are chargeable to corporation tax at the Northern Ireland rate)

[THIRD AND FOURTH SITTINGS]

GLOSSARY

This document shows the fate of each clause, schedule, amendment and new clause.

The following terms are used:

Agreed to: agreed without a vote.

Agreed to on division: agreed following a vote.

Negatived: rejected without a vote.

Negatived on division: rejected following a vote.

Not called: debated in a group of amendments, but not put to a decision.

Not moved: not debated or put to a decision.

Question proposed: debate underway but not concluded.

Withdrawn after debate: moved and debated but then withdrawn, so not put to a decision.

Not selected: not chosen for debate by the Chair.

Clause 20 agreed to.

Peter Dowd
Anneliese Dodds
Jeff Smith

Not selected 27

Schedule 5, page 352, leave out from end of line 35 to the beginning of line 21 on page 368

Finance Bill, continued

Stella Creasy

Not selected 3

Schedule 5, page 354, line 10, after “subsection (11)”, insert—
“(c) the company is not a PFI company,”

Stella Creasy

Not selected 4

Schedule 5, page 361, line 21, at end insert “and
(c) the company is a PFI company,”

Stella Creasy

Negated on division 5

Schedule 5, page 364, line 10, at end insert—

“443A Review of effects in relation to PFI companies

- (1) Within three months of the coming into force of this Chapter, the Commissioners for Her Majesty’s Revenue and Customs shall complete a review of the effects of the provisions of this Chapter in relation to PFI companies.
- (2) The review shall consider in particular the effects if the provisions of—
 - (a) the Chapter, and
 - (b) the exemption in section 439were not to apply to PFI companies.
- (3) The Chancellor of the Exchequer shall lay a report of the review under this section before the House of Commons within three months of its completion.”

Peter Dowd
Anneliese Dodds
Jeff Smith

Negated on division 28

Schedule 5, page 367, line 46, at end insert—

“448A Sectoral reporting on operation of this Chapter

- (1) Within fifteen months of the coming into force of this Chapter, the Commissioners for Her Majesty’s Revenue and Customs shall complete a review about the operation of its provisions in relation to different sectors.
- (2) The sectors covered by this review shall be—
 - (a) water and sewerage,
 - (b) gas and electricity,
 - (c) telecommunications,
 - (d) railway facilities,
 - (e) roads and other transport facilities,
 - (f) health facilities,
 - (g) educational facilities,
 - (h) facilities or housing accommodation provided for use by any of the armed forces,
 - (i) facilities or housing accommodation provided for use by any police force,
 - (j) court or prison facilities,
 - (k) waste processing facilities,

Finance Bill, continued

- (1) buildings (or parts of buildings) occupied by any relevant public body other than for purposes principally concerned with matters specified in paragraphs (a) to (k).
- (3) A review under this section shall separately identify, in respect of each sector, information on operation in respect of qualifying infrastructure companies undertaking activities that were previously undertaken by a nationalised industry.
- (4) The Chancellor of the Exchequer shall lay a report of the review under this section before the House of Commons within three months of its completion.”

Stella Creasy

Not called 6

Schedule 5, page 368, line 13, at end insert—

“a PFI company” means a company which has entered into a contract with a public sector body under the Private Finance Initiative or the PF2 initiative.”

*Schedule agreed to.**Clause 21 agreed to.*Peter Dowd
Anneliese Dodds
Jeff Smith*Not called* 29

Schedule 6, page 479, line 15, at end insert—

“CHAPTER 7**REVIEW AND POLICY STATEMENT****1218ZFB Review of operation of this Part and policy statement**

- (1) No later than 30 September 2020, the Chancellor of the Exchequer shall lay before the House of Commons a report of a review and a policy statement in accordance with the provisions of this section.
- (2) The review shall consider—
 - (a) the number of touring exhibitions benefiting from the relief,
 - (b) the number of other exhibitions benefiting from the relief,
 - (c) an assessment of the operation of the provisions.
- (3) The policy statement shall set out proposals for the continuation, discontinuation or modification of the relief from 2022 onwards.”

Schedule agreed to.

Finance Bill, *continued*

Peter Dowd
Anneliese Dodds
Jeff Smith

Withdrawn after debate 30

Clause 22, page 27, line 25, at end insert—

“217E Review of operation of this Part

- (1) Within fifteen months of the coming into force of this Part, the Commissioners for Her Majesty’s Revenue and Customs shall complete a review about the operation its provisions (including in relation to different eligible sports).
- (2) The review shall, so far as practical, identify the extent to which the provisions have benefitted particular eligible sports.
- (3) The Chancellor of the Exchequer shall lay a report of the review under this section before the House of Commons within three months of its completion.”

Clause agreed to.

Peter Dowd
Anneliese Dodds
Jeff Smith

Withdrawn after debate 31

Clause 23, page 32, line 45, at end insert—

“357GCZG Review of changes to provisions for cost-sharing arrangements

- (1) Within fifteen months of the passing of the Finance (No. 2) Act 2017, the Commissioners for Her Majesty’s Revenue and Customs shall complete a review about the effects of the changes to cost-sharing arrangements.
- (2) In this section, “the changes to cost-sharing arrangements” means the changes to this Part of this Act made by section 23 of the Finance (No. 2) Act 2017.
- (3) The Chancellor of the Exchequer shall lay a report of the review under this section before the House of Commons within three months of its completion.”

Clause agreed to.

Clause 24 agreed to.

Schedule 7 agreed to.

Clause 26 agreed to.

Clause 27 agreed to.

Mel Stride

Agreed to 1

Clause 28, page 38, line 5, leave out from “applies” to “in” in line 6

Finance Bill, continued

Mel Stride

Agreed to **2**

Clause **28**, page **38**, line **10**, leave out “paragraph 7” and insert “this Schedule”

Clause, as amended, agreed to.

Clause 29 agreed to.

Peter Dowd
Anneliese Dodds
Jeff Smith

Not selected **24**

Schedule **8**, page **501**, line **25**, leave out paragraphs 18 to 40

Peter Dowd
Anneliese Dodds
Jeff Smith

Not selected **25**

Schedule **8**, page **501**, line **28**, line 28, leave out “D” and insert “E”

Peter Dowd
Anneliese Dodds
Jeff Smith

Not selected **26**

Schedule **8**, page **502**, line **14**, at end insert—

- “(8A) Condition E is that the settlor registers the source of the property or income on a public register in a manner prescribed by regulations.
- (8B) The Treasury shall by regulations prescribe the manner for public registration of the source of property or income for the purposes of subsection (8A).
- (8C) A statutory instrument containing regulations under subsection (8B) may not be made unless a draft of it has been laid before, and approved by a resolution of, the House of Commons.”

Schedule agreed to.

Clauses 30 and 31 agreed to.

Schedule 9 agreed to.

Clauses 32 and 33 agreed to.

Schedule 10 agreed to.

Clause 34 agreed to.

Schedule 11 agreed to.

Clause 35 agreed to.

Schedule 12 agreed to.

Finance Bill, *continued*

Clauses 36 to 39 agreed to.

Peter Dowd
Anneliese Dodds
Jeff Smith

Withdrawn after debate 32

Clause 40, page 58, line 31, at end insert—

“262AG Review of operation of co-ownership authorised contractual schemes

- (1) Within fifteen months of the passing of the Finance (No. 2) Act 2017, the Commissioners for Her Majesty’s Revenue and Customs shall complete a review of the operation of the new provisions for co-ownership authorised contractual schemes.
- (2) The review shall, in particular, consider the operation of these provisions in relation to master funds.
- (3) In this section, “the new provisions for co-ownership authorised contractual schemes” means—
 - (a) sections 262AA to 262AF of this Act, and
 - (b) regulations made under sections 41 and 42 of the Finance (No. 2) Act 2017.
- (4) The Chancellor of the Exchequer shall lay a report of the review under this section before the House of Commons within three months of its completion.”

Clause agreed to.

Clauses 41 and 42 agreed to.

[Adjourned until Tuesday 24 October at 9.25am