



**SUPPLEMENT TO THE VOTES AND PROCEEDINGS**

**Monday 18 December 2017**

**COMMITTEE OF THE WHOLE HOUSE  
PROCEEDINGS**

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**FINANCE (No. 2) BILL**

**(Clause 8; Clause 33 and Schedule 9; Clauses 40 and 41 and Schedule 11; New Clauses or new Schedules relating to the income tax treatment of armed forces' accommodation allowances, the bank levy, stamp duty land tax, the effect of the Bill on equality, or the effect of the Bill on tax avoidance or evasion)**

*[FIRST DAY]*

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**GLOSSARY**

*This document shows the fate of each clause, schedule, amendment and new clause.*

*The following terms are used:*

*Agreed to:* agreed without a vote.

*Agreed to on division:* agreed following a vote.

*Negatived:* rejected without a vote.

*Negatived on division:* rejected following a vote.

*Not called:* debated in a group of amendments, but not put to a decision.

*Not moved:* not debated or put to a decision.

*Question proposed:* debate underway but not concluded.

*Withdrawn after debate:* moved and debated but then withdrawn, so not put to a decision.

*Not selected:* not chosen for debate by the Chair.

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**CLAUSE 33, SCHEDULE 9, NEW CLAUSES AND NEW SCHEDULES RELATING TO THE  
BANK LEVY**

*Clause 33 agreed to.*

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**Finance (No. 2) Bill, continued**

Jeremy Corbyn  
 John McDonnell  
 Mr Nicholas Brown  
 Peter Dowd  
 Jonathan Reynolds  
 Anneliese Dodds

*Not called* 1

Schedule 9, page 132, line 32, leave out from “in” to end of line 33 and insert “accordance with the provisions of section (*bank levy: Part 1 of Schedule 9: pre-commencement requirements*)”.

*Schedule agreed to on division.*

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Jeremy Corbyn  
 John McDonnell  
 Mr Nicholas Brown  
 Peter Dowd  
 Jonathan Reynolds  
 Anneliese Dodds

*Negatived on division* NC1

To move the following Clause—

**“Review of operation and effectiveness of bank levy**

- (1) Schedule 19 to FA 2011 (bank levy) is amended as follows.
- (2) After paragraph 81, insert—

“PART 10

REVIEW

- 82 (1) Within six months of the passing of the Finance Act 2018, the Chancellor of the Exchequer shall undertake a review of the operation and effectiveness of the bank levy.
- (2) The review shall consider in particular—
  - (a) the effectiveness of the levy in reflecting risks to the financial system and the wider UK economy arising from the banking sector,
  - (b) the effectiveness of the levy in encouraging banks to move away from riskier funding models,
  - (c) the revenue effects of the changes to the levy made in Schedule 2 to the Finance (No. 2) Act 2015,
  - (d) the effectiveness of the anti-avoidance provisions in paragraphs 47 and 48 of this Schedule.
- (3) A review shall also compare the effects of the bank levy with those of the bank payroll tax (within the meaning given by Schedule 2 to the Finance Act 2010) in relation to—
  - (a) revenue, and
  - (b) the matters specified in sub-paragraph (2)(a) and (b).

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**Finance (No. 2) Bill, *continued***

- (4) A report of the review under this paragraph shall be laid before the House of Commons within one calendar month of its completion.””

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Jeremy Corbyn  
John McDonnell  
Mr Nicholas Brown  
Peter Dowd  
Jonathan Reynolds  
Anneliese Dodds

*Not called* NC2

To move the following Clause—

**“Public register of entities paying the bank levy and payments made**

- (1) Schedule 19 to FA 2011 (bank levy) is amended as follows.  
(2) After paragraph 81, insert—

“PART 11

PUBLIC REGISTER OF PAYMENTS

- 83 (1) It shall be the duty of the Commissioners for Her Majesty’s Revenue and Customs to maintain a public register of groups paying the bank levy and the amounts paid.
- (2) In relation to each group, the register shall state whether it is—
- (a) a UK banking group,
  - (b) a building society group,
  - (c) a foreign banking group, or
  - (d) a relevant non-banking group.
- (3) In relation to each group, the register shall state the amount paid in respect of each chargeable period.
- (4) In relation to chargeable periods ending between 28 February 2011 and 31 December 2017, the Commissioners must public the register no later than 31 October 2018.
- (5) In respect of subsequent chargeable periods, the Commissioners must public the updated register no later than ten months after the end of the chargeable period.””
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**Finance (No. 2) Bill, continued**

Jeremy Corbyn  
John McDonnell  
Mr Nicholas Brown  
Peter Dowd  
Jonathan Reynolds  
Anneliese Dodds

*Not called* NC3

To move the following Clause—

**“Bank levy: Part 1 of Schedule 9: pre-commencement requirements**

- (1) Part 1 of Schedule 9 shall come into force in accordance with the provisions of this section.
- (2) No later than 31 October 2020, the Chancellor of the Exchequer shall lay before the House of Commons an account of the effects of the proposed changes in Part 1 of Schedule 9—
  - (a) on the public revenue,
  - (b) in reflecting risks to the financial system and the wider UK economy arising from the banking sector, and
  - (c) in encouraging banks to move away from riskier funding models.
- (3) Part 1 of Schedule 9 shall have effect in relation to chargeable periods ending on or after 1 January 2021 if, no earlier than 30 November 2020, the House of Commons comes to a resolution to that effect.”

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Stella Creasy  
Alison McGovern  
Ann Coffey  
Mike Gapes  
Mr Adrian Bailey  
Jess Phillips

Lucy Powell  
Caroline Flint  
Hywel Williams  
Chris Stephens  
Preet Kaur Gill

Mr David Lammy  
Liz Saville Roberts  
Dame Margaret Hodge  
Gareth Snell  
Lisa Nandy

Gareth Thomas  
Ben Lake  
Thelma Walker  
Jo Swinson  
Ruth Cadbury  
*Not selected* NC9

To move the following Clause—

**“Review of possible extension of bank levy to PFI finance groups**

- (1) Schedule 19 to FA 2011 (bank levy) is amended as follows.
- (2) After paragraph 81, insert—

“PART 10

REVIEW OF POSSIBLE EXTENSION OF LEVY

- 82 (1) Within six months of the passing of the Finance Act 2018, the Chancellor of the Exchequer shall undertake a review of the effects of an extension of the levy to PFI finance groups.

**Finance (No. 2) Bill, continued**

- (2) The review shall consider in particular—
- (a) the number of PFI finance groups that are not groups within paragraph 4(2) of this Schedule,
  - (b) the likely revenue effects of such an extension, and
  - (c) the likely effects of such an extension on the future financing of PFI and PF2.
- (3) A report of the review under this paragraph shall be laid before the House of Commons within one calendar month of its completion.
- (4) In this section—
- “a PFI finance group” means a group which—
- (a) includes a company which has entered into a contract with a public sector body under the Private Finance Initiative or the PF2 initiative; and
  - (b) is an investment entity within the meaning given by paragraph 12(9).”

Kirsty Blackman  
 Ian Blackford  
 Alison Thewliss  
 Stewart Hosie  
 David Linden  
 Patrick Grady

Hannah Bardell  
 Stephen Gethins  
 Dr Lisa Cameron  
 Drew Hendry  
 Stuart C. McDonald  
 Tommy Sheppard  
 Deidre Brock  
 Ronnie Cowan  
 Martin Docherty-Hughes  
 Patricia Gibson

Joanna Cherry  
 Neil Gray  
 John McNally  
 Dr Philippa Whitford  
 Chris Stephens  
 Martyn Day  
 Marion Fellows  
 Chris Law  
 Mhairi Black  
 Carol Monaghan

Angela Crawley  
 Pete Wishart  
 Gavin Newlands  
 Stewart Malcolm McDonald  
 Alan Brown  
 Brendan O’Hara  
 Douglas Chapman  
 Angus Brendan MacNeil  
 Peter Grant

*Not called* **NC11**

To move the following Clause—

**“Review of effects of bank levy on inclusive growth and equality**

- (1) Schedule 19 to FA 2011 (bank levy) is amended as follows.
- (2) After paragraph 81, insert—

**“PART 10****REVIEW ON INCLUSIVE GROWTH AND EQUALITY**

- 82 (1) Within six months of the passing of the Finance Act 2018, the Chancellor of the Exchequer shall undertake a review of the bank levy.
- (2) The review shall consider in particular—
- (a) the effects of the levy on inclusive growth,
  - (b) the impact of the levy on equality.

**Finance (No. 2) Bill, continued**

- (3) A report of the review under this paragraph shall be laid before the House of Commons within one calendar month of its completion.””
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*CLAUSE 40, SCHEDULE 11, CLAUSE 41, CLAUSE 8; NEW CLAUSES AND SCHEDULES RELATING TO STAMP DUTY LAND TAX; NEW CLAUSES AND SCHEDULES RELATING TO THE INCOME TAX TREATMENT OF ARMED FORCES' ACCOMMODATION ALLOWANCES*

*CLAUSE 40, SCHEDULE 11, CLAUSE 41, CLAUSE 8*

*Clause 40 agreed to.*

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*Schedule 11 agreed to.*

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*Clause 41 agreed to.*

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Jeremy Corbyn  
John McDonnell  
Mr Nicholas Brown  
Peter Dowd  
Jonathan Reynolds  
Anneliese Dodds

Nia Griffith

*Not called 2*

Clause 8, page 4, line 16, at end insert—

“(4A) Regulations under this section may not increase any person’s liability to income tax.”

Jeremy Corbyn  
John McDonnell  
Mr Nicholas Brown  
Peter Dowd  
Jonathan Reynolds  
Anneliese Dodds

Nia Griffith

*Not called 3*

Clause 8, page 4, line 17, leave out from “section” to “may” in line 18.

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**Finance (No. 2) Bill, continued**

*Clause agreed to.*

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*NEW CLAUSES AND SCHEDULES RELATING TO STAMP DUTY LAND TAX*

Jeremy Corbyn  
John McDonnell  
Mr Nicholas Brown  
Peter Dowd  
Jonathan Reynolds  
Anneliese Dodds

*Negatived on division NC4*

To move the following Clause—

**“Review of relief for first-time buyers**

- (1) The Commissioners of Her Majesty’s Revenue and Customs shall undertake a review of the impact of the relief for first-time buyers introduced in Schedule 6ZA to FA 2003.
- (2) The review shall consider, in particular, the effects of the relief on—
  - (a) the public revenue,
  - (b) house prices, and
  - (c) the supply of housing.
- (3) The Chancellor of the Exchequer must lay a copy of a report of the review under this section before the House of Commons no later than one calendar week prior to the date which he has set for his Autumn 2018 Budget Statement.”

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Jeremy Corbyn  
John McDonnell  
Mr Nicholas Brown  
Peter Dowd  
Jonathan Reynolds  
Anneliese Dodds

*Not called NC10*

To move the following Clause—

**“Annual report on relief for first-time buyers**

- (1) The Chancellor of the Exchequer must prepare and lay before the House of Commons a report for each relevant period on the operation of the relief for first-time buyers introduced in Schedule 6ZA to FA 2003 not less than three months after the end of the relevant period.
- (2) The report shall include, in particular, information in respect of the relevant period on—
  - (a) the number of first-time buyers benefiting from the relief,
  - (b) the number of purchases benefiting from the relief,
  - (c) the average age of first-time buyers benefiting from the relief,
  - (d) the effects on the operation of the private rented sector,
  - (e) the effects on council housing and other social housing,

**Finance (No. 2) Bill, continued**

- (f) the effects on the supply of affordable housing, and
  - (g) the effects on the operation of collective investment schemes under Part 17 of the Financial Services and Markets Act 2000 in the provision of cooperative housing.
- (3) For the purposes of this section, “relevant period” means—
- (a) the period from 22 November 2017 to 5 April 2018,
  - (b) each period of 12 months beginning on 6 April during which the relief is in effect, and
  - (c) the period beginning on 6 April and ending with the day on which the relief ceases to have effect.”

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*NEW CLAUSES AND SCHEDULES RELATING TO THE INCOME TAX TREATMENT OF  
ARMED FORCES’ ACCOMMODATION ALLOWANCES*

Jeremy Corbyn  
John McDonnell  
Mr Nicholas Brown  
Peter Dowd  
Jonathan Reynolds  
Anneliese Dodds

Nia Griffith

*Not called* **NC5**

To move the following Clause—

**“Parliamentary scrutiny of regulations relating to armed forces’  
accommodation allowance**

- (1) Section 717 of ITEPA 2003 (regulations made by Treasury or Commissioners) is amended as follows.
- (2) In subsection (3), leave out “subsection (4)” and insert “subsections (3A) and (4)”.
- (3) After subsection (3), insert—
  - “(3A) No regulations may be made under section 297D unless a draft has been laid before and approved by a resolution of the House of Commons.””

*Progress reported.*