



House of Commons

Tuesday 19 December 2017

COMMITTEE OF THE WHOLE HOUSE PROCEEDINGS

FINANCE (No. 2) BILL

(Clause 8; Clause 33 and Schedule 9; Clauses 40 and 41 and Schedule 11; New Clauses or new Schedules relating to the income tax treatment of armed forces' accommodation allowances, the bank levy, stamp duty land tax, the effect of the Bill on equality, or the effect of the Bill on tax avoidance or evasion)

[FIRST AND SECOND DAYS]

GLOSSARY

This document shows the fate of each clause, schedule, amendment and new clause.

The following terms are used:

Agreed to: agreed without a vote.

Agreed to on division: agreed following a vote.

Negatived: rejected without a vote.

Negatived on division: rejected following a vote.

Not called: debated in a group of amendments, but not put to a decision.

Not moved: not debated or put to a decision.

Question proposed: debate underway but not concluded.

Withdrawn after debate: moved and debated but then withdrawn, so not put to a decision.

Not selected: not chosen for debate by the Chair.

FIRST DAY

CLAUSE 33, SCHEDULE 9, NEW CLAUSES AND NEW SCHEDULES RELATING TO THE
BANK LEVY

Clause 33 agreed to.

Finance (No. 2) Bill, continued

Jeremy Corbyn
John McDonnell
Mr Nicholas Brown
Peter Dowd
Jonathan Reynolds
Anneliese Dodds

Not called 1

Schedule 9, page 132, line 32, leave out from “in” to end of line 33 and insert “accordance with the provisions of section (*bank levy: Part 1 of Schedule 9: pre-commencement requirements*)”.

Schedule agreed to on division.

Jeremy Corbyn
John McDonnell
Mr Nicholas Brown
Peter Dowd
Jonathan Reynolds
Anneliese Dodds

Negatived on division NC1

To move the following Clause—

“Review of operation and effectiveness of bank levy

- (1) Schedule 19 to FA 2011 (bank levy) is amended as follows.
- (2) After paragraph 81, insert—

“PART 10

REVIEW

- 82 (1) Within six months of the passing of the Finance Act 2018, the Chancellor of the Exchequer shall undertake a review of the operation and effectiveness of the bank levy.
- (2) The review shall consider in particular—
 - (a) the effectiveness of the levy in reflecting risks to the financial system and the wider UK economy arising from the banking sector,
 - (b) the effectiveness of the levy in encouraging banks to move away from riskier funding models,
 - (c) the revenue effects of the changes to the levy made in Schedule 2 to the Finance (No. 2) Act 2015,
 - (d) the effectiveness of the anti-avoidance provisions in paragraphs 47 and 48 of this Schedule.
- (3) A review shall also compare the effects of the bank levy with those of the bank payroll tax (within the meaning given by Schedule 2 to the Finance Act 2010) in relation to—
 - (a) revenue, and
 - (b) the matters specified in sub-paragraph (2)(a) and (b).

Finance (No. 2) Bill, *continued*

- (4) A report of the review under this paragraph shall be laid before the House of Commons within one calendar month of its completion.””
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Jeremy Corbyn
John McDonnell
Mr Nicholas Brown
Peter Dowd
Jonathan Reynolds
Anneliese Dodds

Not called NC2

To move the following Clause—

“Public register of entities paying the bank levy and payments made

- (1) Schedule 19 to FA 2011 (bank levy) is amended as follows.
(2) After paragraph 81, insert—

“PART 11

PUBLIC REGISTER OF PAYMENTS

- 83 (1) It shall be the duty of the Commissioners for Her Majesty’s Revenue and Customs to maintain a public register of groups paying the bank levy and the amounts paid.
- (2) In relation to each group, the register shall state whether it is—
- (a) a UK banking group,
 - (b) a building society group,
 - (c) a foreign banking group, or
 - (d) a relevant non-banking group.
- (3) In relation to each group, the register shall state the amount paid in respect of each chargeable period.
- (4) In relation to chargeable periods ending between 28 February 2011 and 31 December 2017, the Commissioners must public the register no later than 31 October 2018.
- (5) In respect of subsequent chargeable periods, the Commissioners must public the updated register no later than ten months after the end of the chargeable period.””
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Finance (No. 2) Bill, continued

Jeremy Corbyn
John McDonnell
Mr Nicholas Brown
Peter Dowd
Jonathan Reynolds
Anneliese Dodds

Not called NC3

To move the following Clause—

“Bank levy: Part 1 of Schedule 9: pre-commencement requirements

- (1) Part 1 of Schedule 9 shall come into force in accordance with the provisions of this section.
- (2) No later than 31 October 2020, the Chancellor of the Exchequer shall lay before the House of Commons an account of the effects of the proposed changes in Part 1 of Schedule 9—
 - (a) on the public revenue,
 - (b) in reflecting risks to the financial system and the wider UK economy arising from the banking sector, and
 - (c) in encouraging banks to move away from riskier funding models.
- (3) Part 1 of Schedule 9 shall have effect in relation to chargeable periods ending on or after 1 January 2021 if, no earlier than 30 November 2020, the House of Commons comes to a resolution to that effect.”

Stella Creasy
Alison McGovern
Ann Coffey
Mike Gapes
Mr Adrian Bailey
Jess Phillips

Lucy Powell
Caroline Flint
Hywel Williams
Chris Stephens
Preet Kaur Gill

Mr David Lammy
Liz Saville Roberts
Dame Margaret Hodge
Gareth Snell
Lisa Nandy

Gareth Thomas
Ben Lake
Thelma Walker
Jo Swinson
Ruth Cadbury

Not selected NC9

To move the following Clause—

“Review of possible extension of bank levy to PFI finance groups

- (1) Schedule 19 to FA 2011 (bank levy) is amended as follows.
- (2) After paragraph 81, insert—

“PART 10

REVIEW OF POSSIBLE EXTENSION OF LEVY

- 82 (1) Within six months of the passing of the Finance Act 2018, the Chancellor of the Exchequer shall undertake a review of the effects of an extension of the levy to PFI finance groups.

Finance (No. 2) Bill, continued

- (2) The review shall consider in particular—
- (a) the number of PFI finance groups that are not groups within paragraph 4(2) of this Schedule,
 - (b) the likely revenue effects of such an extension, and
 - (c) the likely effects of such an extension on the future financing of PFI and PF2.
- (3) A report of the review under this paragraph shall be laid before the House of Commons within one calendar month of its completion.
- (4) In this section—
- “a PFI finance group” means a group which—
- (a) includes a company which has entered into a contract with a public sector body under the Private Finance Initiative or the PF2 initiative; and
 - (b) is an investment entity within the meaning given by paragraph 12(9).”

Kirsty Blackman
 Ian Blackford
 Alison Thewliss
 Stewart Hosie
 David Linden
 Patrick Grady

Hannah Bardell	Joanna Cherry	Angela Crawley
Stephen Gethins	Neil Gray	Pete Wishart
Dr Lisa Cameron	John McNally	Gavin Newlands
Drew Hendry	Dr Philippa Whitford	Stewart Malcolm McDonald
Stuart C. McDonald	Chris Stephens	Alan Brown
Tommy Sheppard	Martyn Day	Brendan O’Hara
Deidre Brock	Marion Fellows	Douglas Chapman
Ronnie Cowan	Chris Law	Angus Brendan MacNeil
Martin Docherty-Hughes	Mhairi Black	Peter Grant
Patricia Gibson	Carol Monaghan	

Not called **NC11**

To move the following Clause—

“Review of effects of bank levy on inclusive growth and equality

- (1) Schedule 19 to FA 2011 (bank levy) is amended as follows.
- (2) After paragraph 81, insert—

“PART 10

REVIEW ON INCLUSIVE GROWTH AND EQUALITY

- 82 (1) Within six months of the passing of the Finance Act 2018, the Chancellor of the Exchequer shall undertake a review of the bank levy.
- (2) The review shall consider in particular—
- (a) the effects of the levy on inclusive growth,
 - (b) the impact of the levy on equality.

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Finance (No. 2) Bill, *continued*

- (3) A report of the review under this paragraph shall be laid before the House of Commons within one calendar month of its completion.””
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CLAUSE 40, SCHEDULE 11, CLAUSE 41, CLAUSE 8; NEW CLAUSES AND SCHEDULES RELATING TO STAMP DUTY LAND TAX; NEW CLAUSES AND SCHEDULES RELATING TO THE INCOME TAX TREATMENT OF ARMED FORCES' ACCOMMODATION ALLOWANCES

CLAUSE 40, SCHEDULE 11, CLAUSE 41, CLAUSE 8

Clause 40 agreed to.

Schedule 11 agreed to.

Clause 41 agreed to.

Jeremy Corbyn
John McDonnell
Mr Nicholas Brown
Peter Dowd
Jonathan Reynolds
Anneliese Dodds

Nia Griffith

Not called 2

Clause 8, page 4, line 16, at end insert—

“(4A) Regulations under this section may not increase any person’s liability to income tax.”

Jeremy Corbyn
John McDonnell
Mr Nicholas Brown
Peter Dowd
Jonathan Reynolds
Anneliese Dodds

Nia Griffith

Not called 3

Clause 8, page 4, line 17, leave out from “section” to “may” in line 18.

Finance (No. 2) Bill, continued

Clause agreed to.

NEW CLAUSES AND SCHEDULES RELATING TO STAMP DUTY LAND TAX

Jeremy Corbyn
John McDonnell
Mr Nicholas Brown
Peter Dowd
Jonathan Reynolds
Anneliese Dodds

Negatived on division NC4

To move the following Clause—

“Review of relief for first-time buyers

- (1) The Commissioners of Her Majesty’s Revenue and Customs shall undertake a review of the impact of the relief for first-time buyers introduced in Schedule 6ZA to FA 2003.
- (2) The review shall consider, in particular, the effects of the relief on—
 - (a) the public revenue,
 - (b) house prices, and
 - (c) the supply of housing.
- (3) The Chancellor of the Exchequer must lay a copy of a report of the review under this section before the House of Commons no later than one calendar week prior to the date which he has set for his Autumn 2018 Budget Statement.”

Jeremy Corbyn
John McDonnell
Mr Nicholas Brown
Peter Dowd
Jonathan Reynolds
Anneliese Dodds

Not called NC10

To move the following Clause—

“Annual report on relief for first-time buyers

- (1) The Chancellor of the Exchequer must prepare and lay before the House of Commons a report for each relevant period on the operation of the relief for first-time buyers introduced in Schedule 6ZA to FA 2003 not less than three months after the end of the relevant period.
- (2) The report shall include, in particular, information in respect of the relevant period on—
 - (a) the number of first-time buyers benefiting from the relief,
 - (b) the number of purchases benefiting from the relief,
 - (c) the average age of first-time buyers benefiting from the relief,
 - (d) the effects on the operation of the private rented sector,
 - (e) the effects on council housing and other social housing,

Finance (No. 2) Bill, *continued*

- (f) the effects on the supply of affordable housing, and
 - (g) the effects on the operation of collective investment schemes under Part 17 of the Financial Services and Markets Act 2000 in the provision of cooperative housing.
- (3) For the purposes of this section, “relevant period” means—
- (a) the period from 22 November 2017 to 5 April 2018,
 - (b) each period of 12 months beginning on 6 April during which the relief is in effect, and
 - (c) the period beginning on 6 April and ending with the day on which the relief ceases to have effect.”

*NEW CLAUSES AND SCHEDULES RELATING TO THE INCOME TAX TREATMENT OF
ARMED FORCES’ ACCOMMODATION ALLOWANCES*

Jeremy Corbyn
John McDonnell
Mr Nicholas Brown
Peter Dowd
Jonathan Reynolds
Anneliese Dodds

Nia Griffith

Not called NC5

To move the following Clause—

**“Parliamentary scrutiny of regulations relating to armed forces’
accommodation allowance**

- (1) Section 717 of ITEPA 2003 (regulations made by Treasury or Commissioners) is amended as follows.
- (2) In subsection (3), leave out “subsection (4)” and insert “subsections (3A) and (4)”.
- (3) After subsection (3), insert—
 - “(3A) No regulations may be made under section 297D unless a draft has been laid before and approved by a resolution of the House of Commons.””

Finance (No. 2) Bill, *continued*

SECOND DAY

NEW CLAUSES AND NEW SCHEDULES RELATING TO THE EFFECT OF THE BILL ON
EQUALITY

Jeremy Corbyn
Dawn Butler
John McDonnell
Mr Nicholas Brown
Peter Dowd
Anneliese Dodds

Ms Diane Abbott	Dr Rosena Allin-Khan	Mike Amesbury
Tonia Antoniazzi	Luciana Berger	Mr Clive Betts
Tracy Brabin	Lyn Brown	Ms Karen Buck
Ruth Cadbury	Dan Carden	Sarah Champion
Bambos Charalambous	Rosie Cooper	Yvette Cooper
Julie Cooper	Mary Creagh	Stella Creasy
Marsha De Cordova	Thangam Debbonaire	Emma Dent Coad
Mr Tanmanjeet Singh Dhesi	Rosie Duffield	Mrs Louise Ellman
Yvonne Fovargue	James Frith	Hugh Gaffney
Barry Gardiner	Preet Kaur Gill	Mary Glindon
Mr Roger Godsiff	Kate Green	Lilian Greenwood
Andrew Gwynne	Emma Hardy	Carolyn Harris
Helen Hayes	Mr Mark Hendrick	Kate Hoey
Kate Hollern	Mr George Howarth	Dr Rupa Huq
Diana Johnson	Sarah Jones	Barbara Keeley
Afzal Khan	Ged Killen	Mr David Lammy
Mrs Emma Lewell-Buck	Clive Lewis	Rebecca Long Bailey
Ian C. Lucas	Shabana Mahmood	Seema Malhotra
Sandy Martin	Kerry McCarthy	Andy McDonald
Alison McGovern	Anna McMorrin	Alex Norris
Kate Osamor	Teresa Pearce	Matthew Pennycook
Jess Phillips	Laura Pidcock	Jo Platt
Luke Pollard	Lucy Powell	Yasmin Qureshi
Faisal Rashid	Rachel Reeves	Danielle Rowley
Naz Shah	Tulip Siddiq	Ruth Smeeth
Laura Smith	Alex Sobel	Jo Stevens
Wes Streeting	Gareth Thomas	Stephen Twigg
Chuka Umunna	Thelma Walker	Matt Western
Mohammad Yasin	Ellie Reeves	Dr Roberta Blackman-Woods
Nia Griffith	Stephen Doughty	Sir Vince Cable
Jo Swinson	Mr Alistair Carmichael	Chi Onwurah
Mr Virendra Sharma	Gareth Snell	Helen Goodman

Negated on division NC6

To move the following Clause—

“Equality impact analyses of provisions of this Act

- (1) The Chancellor of the Exchequer must review the equality impact of the provisions of this Act in accordance with this section and lay a report of that review before the House of Commons within six months of the passing of this Act.
- (2) A review under this section must consider—
 - (a) the impact of those provisions on households at different levels of income,

Finance (No. 2) Bill, continued

- (b) the impact of those provisions on people with protected characteristics (within the meaning of the Equality Act 2010),
 - (c) the impact of those provisions on the Treasury's compliance with the public sector equality duty under section 149 of the Equality Act 2010, and
 - (d) the impact of those provisions on equality in different parts of the United Kingdom and different regions of England.
- (3) A review under this section must give a separate analysis in relation to the following matters—
- (a) income tax (in sections 1 and 3 to 6),
 - (b) employment (in sections 7 to 10),
 - (c) disguised remuneration (in sections 11 and 12 and Schedules 1 and 2),
 - (d) pension schemes (in section 13 and Schedule 3),
 - (e) investments (in sections 14 to 17 and Schedules 4 to 5),
 - (f) corporation tax and other aspects of business taxation (in sections 2, 19 to 32, 36 and 37 and Schedules 7 and 8),
 - (g) the bank levy (in section 33 and Schedule 9),
 - (h) settlements (in section 35 and Schedule 10),
 - (i) stamp duty land tax (in sections 40 and 41 and Schedule 11),
 - (j) air passenger duty (in section 43),
 - (k) vehicle excise duty (in section 44), and
 - (l) tobacco products duty (in section 45).
- (4) In this section—
- “parts of the United Kingdom” means—
- (a) England,
 - (b) Scotland,
 - (c) Wales, and
 - (d) Northern Ireland;
- “regions of England” has the same meaning as that used by the Office for National Statistics.”

Jeremy Corbyn
Dawn Butler
John McDonnell
Mr Nicholas Brown
Peter Dowd
Anneliese Dodds

Not called NC7

To move the following Clause—

“Equality impact analyses of provisions of this Act (No. 2)

- (1) The Office for Budget Responsibility must review the equality impact of the provisions of this Act in accordance with this section within six months of the passing of this Act.
- (2) A review under this section must consider—
 - (a) the impact of those provisions on households at different levels of income,

Finance (No. 2) Bill, *continued*

- (b) the impact of those provisions on people with protected characteristics (within the meaning of the Equality Act 2010),
 - (c) the impact of those provisions on the Treasury's compliance with the public sector equality duty under section 149 of the Equality Act 2010, and
 - (d) the impact of those provisions on equality in different parts of the United Kingdom and different regions of England.
- (3) A review under this section must give a separate analysis in relation to the following matters—
- (a) income tax (in sections 1 and 3 to 6),
 - (b) employment (in sections 7 to 10),
 - (c) disguised remuneration (in sections 11 and 12 and Schedules 1 and 2),
 - (d) pension schemes (in section 13 and Schedule 3),
 - (e) investments (in sections 14 to 17 and Schedules 4 to 5),
 - (f) corporation tax and other aspects of business taxation (in sections 2, 19 to 32, 36 and 37 and Schedules 7 and 8),
 - (g) the bank levy (in section 33 and Schedule 9),
 - (h) settlements (in section 35 and Schedule 10),
 - (i) stamp duty land tax (in sections 40 and 41 and Schedule 11),
 - (j) air passenger duty (in section 43),
 - (k) vehicle excise duty (in section 44), and
 - (l) tobacco products duty (in section 45).
- (4) In this section—
- “parts of the United Kingdom” means—
- (a) England,
 - (b) Scotland,
 - (c) Wales, and
 - (d) Northern Ireland;
- “regions of England” has the same meaning as that used by the Office for National Statistics.
- (5) The Chancellor of the Exchequer must lay before the House of Commons the report of the review under this section as soon as practicable after its completion.”
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Finance (No. 2) Bill, *continued*

NEW CLAUSES AND NEW SCHEDULES RELATING TO THE EFFECT OF THE BILL ON TAX AVOIDANCE OR EVASION

Jeremy Corbyn
John McDonnell
Mr Nicholas Brown
Peter Dowd
Jonathan Reynolds
Anneliese Dodds

Negatived on division NC8

To move the following Clause—

“Analysis of effectiveness of provisions of this Act on tax avoidance and evasion

- (1) The Chancellor of the Exchequer must review the effectiveness of the provisions of this Act in accordance with this section and lay a report of that review before the House of Commons within six months of the passing of this Act.
- (2) A review under this section must consider—
 - (a) the effects of the provisions in reducing levels of artificial tax avoidance,
 - (b) the effects of the provisions in combating tax evasion, and
 - (c) estimates of the role of the provisions of this Act in reducing the tax gap in each tax year from 2018 to 2022.”

Bill (Clauses 8, 33, 40 and 41, Schedules 9 and 11) to lie upon the Table.
