



House of Commons

NOTICES OF AMENDMENTS

given up to and including

Thursday 25 January 2018

New Amendments handed in are marked thus ★

☆ *Amendments which will comply with the required notice period at their next appearance*

Amendments tabled since the last publication: NC2

CONSIDERATION OF BILL (REPORT STAGE)

FINANCE (No. 2) BILL, AS AMENDED

NOTE

This document includes all amendments tabled to date and includes any withdrawn amendments at the end. The amendments have been arranged in the order in which they relate to the Bill.

Charlie Elphicke
 Caroline Flint
 Mr Iain Duncan Smith
 Mr Alistair Carmichael
 Alison McGovern
 Mr Jacob Rees-Mogg

Mr Virenda Sharma
 Kate Hoey
 Gavin Robinson
 Mr John Whittingdale

Mr Alister Jack
 Richard Drax
 Stephen Lloyd

Steve Double
 Craig Mackinlay
 Mr Bernard Jenkin

NC1

To move the following Clause—

“Gifts to referendum campaigns

- (1) Section 24 of IHTA 1984 (gifts to political parties) is amended as follows.
- (2) In subsection (1), after paragraph (a), insert—

Finance (No. 2) Bill, continued

- “(b) are attributable to property which becomes the property of a referendum campaign qualifying for exemption under this section.”
- (3) After subsection (2), insert—
- “(2A) A referendum campaign qualifies under this section if it was designated by the Electoral Commission as a permitted participant in a referendum within the meaning of—
- (a) Part 7 of the Political Parties, Elections and Referendums Act 2000,
 - (b) paragraph 2 of Schedule 4 to the Scottish Independence Referendum Act 2014, or
 - (c) Part 7 of the Act Political Parties, Elections and Referendums Act 2000 as modified in its application by Schedule 1 to the European Union Referendum Act 2015.”
- (4) The changes made by subsections (2) and (3) are to be regarded as always having had effect”.

Member’s explanatory statement

This new clause extends the exemption from inheritance tax for gifts to political parties to gifts to referendum campaigns operating under the framework of the Political Parties, Elections and Referendums Act 2000 (including the AV referendum) or the provisions of that referendum as modified (including for the Scottish independence referendum and for the EU referendum).

Sir Vince Cable
Norman Lamb

NC2

- ★ To move the following Clause—

“Review of income tax revenue

- (1) The Office for Budget Responsibility must review the revenue raised by the rates of income tax within six months of the passing of this Act.
- (2) A review under this section must consider revenue raised by the rates of income tax specified in sections 3 and 4.
- (3) A review under this section must also consider the effect on revenue of raising each of the rates of income tax specified in sections 3 and 4 by one percentage point.
- (4) The Chancellor of the Exchequer must lay before the House of Commons the report of the review under this section as soon as practicable after its completion.”

Member’s explanatory statement

This new clause provides for a review of the revenue raised at the rates of income tax specified by Clauses 3 and 4 of the Bill and the effect on revenue of raising each of those rates by one percentage point.

ORDER OF THE HOUSE [11 DECEMBER 2017]

That the following provisions shall apply to the Finance (No. 2) Bill:

Committal

1. The following shall be committed to a Committee of the whole House—
 - (a) Clause 8 (exemption for armed forces’ accommodation allowances);

Finance (No. 2) Bill, *continued*

- (b) Clause 33 and Schedule 9 (the bank levy);
 - (c) Clauses 40 and 41 and Schedule 11 (stamp duty land tax);
 - (d) New Clauses or new Schedules relating to—
 - (i) The income tax treatment of armed forces' accommodation allowances,
 - (ii) The bank levy,
 - (iii) Stamp duty land tax,
 - (iv) The effect of the Bill on equality, or
 - (v) The effect of the Bill on tax avoidance or evasion.
2. The remainder of the Bill shall be committed to a Public Bill Committee.

Proceedings in Committee of the whole House

- 3. Proceedings in Committee of the whole House shall be completed in two days.
- 4. Those proceedings shall be taken on each of those days in the order shown in the first column of the following Table.
- 5. Each part of the proceedings shall (so far as not previously concluded) be brought to a conclusion at the times specified in the second column of the Table.
- 6. Standing Order No. 83B (programming committees) shall not apply to proceedings in Committee of the whole House.

TABLE

<i>Proceedings</i>	<i>Time for conclusion of proceedings</i>
<i>First day</i>	
Clause 33, Schedule 9, new Clauses and new Schedules relating to the bank levy	3 hours from commencement of proceedings on the Bill on the first day
Clause 40, Schedule 11, Clause 41, Clause 8, new Clauses and Schedules relating to stamp duty land tax, new Clauses and Schedules relating to the income tax treatment of armed forces' accommodation allowances	6 hours from commencement of proceedings on the Bill on the first day
<i>Second day</i>	
New Clauses and new Schedules relating to the effect of the Bill on equality	3 hours from commencement of proceedings on the Bill on the second day
New Clauses and new Schedules relating to the effect of the Bill on tax avoidance or evasion	6 hours from commencement of proceedings on the Bill on the second day

Proceedings in Public Bill Committee etc

- 7. Proceedings in the Public Bill Committee shall (so far as not previously concluded) be brought to a conclusion on Thursday 18 January 2018.
- 8. The Public Bill Committee shall have leave to sit twice on the first day on which it meets.
- 9. When the provisions of the Bill considered, respectively, by the Committee of the whole House and by the Public Bill Committee have been reported to

Finance (No. 2) Bill, *continued*

the House, the Bill shall be proceeded with as if it had been reported as a whole to the House from the Public Bill Committee.

Proceedings on Consideration and up to and including Third Reading

10. Proceedings on Consideration and proceedings in legislative grand committee shall (so far as not previously concluded) be brought to a conclusion one hour before the moment of interruption on the day on which proceedings on Consideration are commenced.
 11. Proceedings on Third Reading shall (so far as not previously concluded) be brought to a conclusion at the moment of interruption on that day.
 12. Standing Order No. 83B (programming committees) shall not apply to proceedings on Consideration and up to and including Third Reading.
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