



House of Commons

NOTICES OF AMENDMENTS

given up to and including

Friday 2 March 2018

New Amendments handed in are marked thus ★

☆ *Amendments which will comply with the required notice period at their next appearance*

Amendments tabled since the last publication: 5 to 7

CONSIDERATION OF BILL (REPORT STAGE)

FINANCIAL GUIDANCE AND CLAIMS BILL [*LORDS*], AS AMENDED

NOTE

This document includes all amendments tabled to date and includes any withdrawn amendments at the end. The amendments have been arranged in the order in which they relate to the Bill.

Stella Creasy

NC1

☆ To move the following Clause—

“High-cost credit: advice to the Financial Conduct Authority

- (1) In exercising its functions the single financial guidance body must have regard to the effect of high-cost credit card lending on consumer protection and must produce and publish an annual assessment of any consumer detriment.
- (2) The assessment under subsection (1) shall in particular consider—
 - (a) what level of interest and fees constitute a high-cost credit card;
 - (b) information provided by high-cost credit card providers to customers, and whether such information allows customers to make informed financial decisions;

Financial Guidance and Claims Bill [*Lords*], *continued*

(c) the impact of high-cost credit lending on levels of personal debt, as well as any other factors that the single financial guidance body considers relevant.

- (3) If the single financial guidance body considers it to be necessary for consumer protection it must advise the Financial Conduct Authority to impose a limit on the cost of specified types of credit.”

Stella Creasy

4

☆ Clause 3, page 3, line 5, at end insert—

“(c) advice to the Financial Conduct Authority on matters relating to high-cost credit”

Gareth Thomas

1

Clause 3, page 3, line 39, at end insert—

“(11) In carrying out its strategic and other functions the single financial guidance body must make and publish an annual assessment of the level of different types of lending across the United Kingdom by district.

(12) The types of lending covered by the assessment in subsection (11) should include—

- (a) high cost short term credit,
- (b) hire purchase agreements,
- (c) conditional sale agreements,
- (d) open ended credit,
- (e) other secured lending, and
- (f) other unsecured lending.”

Member’s explanatory statement

This amendment requires the single financial guidance body to carry out an annual assessment of the level of different types of lending in different geographical areas across the United Kingdom.

Luciana Berger
Johnny Mercer
Norman Lamb

5

★ Clause 7, page 5, line 37, at end insert—

“(ia) how it will specifically provide protections and help to individuals in receipt of mental health crisis services, including NHS mental health crisis services;

(ib) which other mental health treatment services should be considered mental health crisis services for the purposes of this Act.”

Financial Guidance and Claims Bill [*Lords*], *continued*

Jack Dromey
Mike Amesbury
Vicky Foxcroft

3

☆ Clause 7, page 5, line 39, at end insert—

“(iiiia) the application of the scheme for duration of a person’s stay in hospital or under the care of a crisis team in their local community”

Member’s explanatory statement

This amendment will ensure that people who are staying in hospital or under the care of a crisis team in their local community will be protected by the Debt Respite Scheme once it is established.

Luciana Berger
Johnny Mercer
Norman Lamb

6

★ Clause 8, page 6, line 16, at end insert—

“(3A) A debt respite scheme established by regulations under this section must, specifically, provide protection and help to individuals in receipt of mental health crisis services as well as any other types of individual provided for by regulations under this section.

(3B) The regulations must define which services should be considered “mental health crisis services” for the purpose of this Act in addition to the definition in section 25 of this Act.

(3C) A debt respite scheme established by regulations under this section shall be accessible to individuals in receipt of mental health crisis services irrespective of whether those individuals have accessed debt advice.”

Luciana Berger
Johnny Mercer
Norman Lamb

7

★ Clause 25, page 21, line 9, at end insert—

““NHS Mental health crisis services” means services provided by NHS England, NHS Wales, or Health and Social Care in Northern Ireland in order to treat acute crises in mental health, whether arising from either acute or chronic mental health conditions.”

Financial Guidance and Claims Bill [Lords], continued

Gareth Thomas

2

Schedule 3, page 45, line 8, at end insert—

“17A(1) Section 165 (regulators’ power to require information: authorised persons etc) is amended as follows.

(2) In subsection (4) after paragraph (b) insert—

(c) in relation to the exercise by the FCA of the powers conferred by subsections (1) and (3), information and documents reasonably required by the single financial guidance body in connection with the exercise by the body of its functions as set out in section 3 of the Financial Guidance and Claims Act 2018.”

Member’s explanatory statement

This amendment extends the FCA’s power to require information from authorised persons to include information required by the single financial guidance body for carrying out its functions.

ORDER OF THE HOUSE [22 JANUARY 2018]

That the following provisions shall apply to the Financial Guidance and Claims Bill [Lords]:

Committal

1. The Bill shall be committed to a Public Bill Committee.

Proceedings in Public Bill Committee

2. Proceedings in the Public Bill Committee shall (so far as not previously concluded) be brought to a conclusion on Tuesday 6 February 2018.
3. The Public Bill Committee shall have leave to sit twice on the first day on which it meets.

Proceedings on Consideration and up to and including Third Reading

4. Proceedings on Consideration and any proceedings in legislative grand committee shall (so far as not previously concluded) be brought to a conclusion one hour before the moment of interruption on the day on which those proceedings are commenced.
5. Proceedings on Third Reading shall (so far as not previously concluded) be brought to a conclusion at the moment of interruption on that day.
6. Standing Order No. 83B (Programming committees) shall not apply to proceedings on consideration and Third Reading.

Other proceedings

7. Any other proceedings on the Bill may be programmed.
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