

# Creditworthiness Assessment Bill [HL]

---

---

## CONTENTS

- 1 Assessing the affordability of a borrower's creditworthiness
- 2 Extent, commencement and short title

A  
**B I L L**

TO

Require certain matters to be taken into account when assessing a borrower's creditworthiness.

**B**E IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

**1 Assessing the affordability of a borrower's creditworthiness**

(1) The Financial Services and Markets Act 2000 is amended as follows.

(2) In section 64A, after subsection (1), insert—

“(1A) The FCA must, in making rules under this section, ensure that firms carrying on credit-related regulated activities and connected activities and those entering into or varying a regulated mortgage contract or home purchase plan take into account rental payment history and council tax payment history when assessing a borrower's creditworthiness.”

5

**2 Extent, commencement and short title**

10

(1) This Act extends to England and Wales, Scotland and Northern Ireland.

(2) This Act comes into force on the day on which it is passed.

(3) This Act may be cited as the Creditworthiness Assessment Act 2018.

# Creditworthiness Assessment Bill [HL]

---

---

A

## B I L L

To require certain matters to be taken into account when assessing a borrower's creditworthiness.

*Brought from the Lords, 19 July 2018.*

---

*Ordered, by the House of Commons, to  
be printed, 12 September 2018.*

---

© Parliamentary copyright House of Lords and House of Commons 2018  
*This publication may be reproduced under the terms of the Open Parliament Licence, which is published at  
[www.parliament.uk/site-information/copyright](http://www.parliament.uk/site-information/copyright)*

PUBLISHED BY AUTHORITY OF THE HOUSE OF LORDS AND HOUSE OF COMMONS