List of regulations intended to be made under s 89 power of Finance Bill 2018

The government intends to make the following amendments to tax law by way of a statutory instrument laid under the power it has proposed in Clause 89 of the Finance Bill:

Limb 1(a)
- Amendments to references to an ‘EEA state other than the United Kingdom’ in the Inheritance Tax Act 1984.
- Amendments to references to ‘[EU] member state’ in legislation relating to Community Amateur Sports Clubs to ensure the continuation of UK tax policy.
- Amendments to maintain eligibility to tax relief for UK persons and investments for stamp duty and stamp duty reserve tax.
- Amendments to retain the current tax treatment in relation to existing financial products and financial services legislation which (i) directly implements EU legislation, (ii) contains EU references and definitions and (iii) applies to EU or EEA entities. Affected taxes include the bank surcharge, bank levy, withholding tax, interest payments, disguised interest, interest, insurance, funds and loan relationships and derivatives.
- Amendments to references to ‘EU’, ‘EEA’ and ‘[EU] member state’ in pensions legislation to ensure continuation of tax treatment in relation to pensions.
- Amendment to ensure continuation of existing tax treatment for UK vessels under the UK tonnage tax regime.

Limb 1(b)
- Consequential amendments to tax law in connection with The European Economic Interest Grouping (Amendment) (EU Exit) Regulations 2018 made under s 8 of the European Union (Withdrawal) Act 2018
- Consequential amendments to tax law affecting financial services under regulations made under s 8 of the European Union (Withdrawal) Act 2018 to ensure the effective operation of various taxes including stamp duties, corporation tax and inheritance tax. Examples of such changes include the EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018 and the Central Counterparties (Amendment, etc, and Transitional Provision) (EU Exit) Regulations 2018.
- Consequential amendments to tax law in connection with Regulations to be made under s 8 of the European Union (Withdrawal) Act 2018 to give effect to a UK domestic State-aid regime.

Limb 1(a) and (c)
- Amendments to ensure continuation of the current tax treatment in relation to corporation tax structure and corporation tax incentives and reliefs, including changing references to ‘EEA’ and converting references to ‘euros’ into sterling.

Limb 1(d)
- Amendment to paragraph 2(4) of Schedule 5 to FA 1997 (indirect taxes: overpayments etc) for the purposes of removing the reference to EU legislation.

Limb 1(e)
- Amendment to s 173 of FA 2006 (international tax enforcement) to permit the disclosure of information to the Commissioners by other public authorities and by the Commissioners (subject to conditions about its use) to persons outside the United Kingdom.