



# House of Commons

**Thursday 4 June 2020**

## **PUBLIC BILL COMMITTEE PROCEEDINGS**

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### **FINANCE BILL**

*[FIRST AND SECOND SITTINGS]*

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#### **GLOSSARY**

*This document shows the fate of each clause, schedule, amendment and new clause.*

*The following terms are used:*

*Agreed to:* agreed without a vote.

*Agreed to on division:* agreed following a vote.

*Negatived:* rejected without a vote.

*Negatived on division:* rejected following a vote.

*Not called:* debated in a group of amendments, but not put to a decision.

*Not moved:* not debated or put to a decision.

*Question proposed:* debate underway but not concluded.

*Withdrawn after debate:* moved and debated but then withdrawn, so not put to a decision.

*Not selected:* not chosen for debate by the Chair.

Jesse Norman

*Agreed to*

That—

- (1) the Committee shall (in addition to its first meeting at 11.30am on Thursday 4 June) meet—
  - (a) at 2.00pm on Thursday 4 June;
  - (b) at 9.25am and 2.00pm on Tuesday 9 June;
  - (c) at 11.30 and 2.00pm on Thursday 11 June;
  - (d) at 9.25am and 2.00pm on Tuesday 16 June;
  - (e) at 11.30 and 2.00pm on Thursday 18 June;
  - (f) at 9.25am and 2.00pm on Tuesday 23 June;
  - (g) at 11.30 and 2.00pm on Thursday 25 June;

**Finance Bill, continued**

- (2) the proceedings shall be taken in the following order: Clauses 1 to 15; Schedule 1; Clauses 16 to 22; Schedule 2; Clauses 23 and 24; Schedule 3; Clauses 25 to 29; Schedule 4; Clauses 30 and 31; Schedule 5; Clauses 32 and 33; Schedule 6; Clauses 34 to 55; Schedule 7; Clauses 56 to 65; Schedule 8; Clauses 66 to 69; Schedule 9; Clauses 70 to 86; Schedule 10; Clauses 87 to 92; Schedule 11; Clauses 93 to 97; Schedule 12; Clause 98; Schedule 13; Clause 99; Schedule 14; Clauses 100 to 105; new Clauses; new Schedules; remaining proceedings on the Bill;
- (3) the proceedings shall (so far as not previously concluded) be brought to a conclusion at 5.00pm on Thursday 25 June.

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Jesse Norman

To move, That, subject to the discretion of the Chair, any written evidence received by the Committee shall be reported to the House for publication.

*Agreed to*

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*Clause 1 agreed to.*

Bridget Phillipson  
Wes Streeting  
Jeff Smith

*Negatived on division 5*

Clause 2, page 1, line 10, at end insert—

- “(2) The Government must lay before Parliament a review of the impact of the rates of income tax for 2020-21 within six months of Royal Assent, which must consider the following issues—
- (a) the effect on taxation revenue of maintaining income tax rates for 2020-2021; and
  - (b) the effect of income tax rates for 2020-2021 on annual income for the following:
    - (i) Households below average income, and
    - (ii) High-net worth individuals as defined by HMRC.”

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*Clause agreed to.*

*Clause 3 and 4 agreed to.*

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**Finance Bill, continued**

Bridget Phillipson  
Wes Streeting  
Jeff Smith

*Withdrawn after debate* 6

Clause 5, page 2, line 18, at end insert—

- “(3) The Government must lay before Parliament within six months of Royal Assent a review of current corporation tax rates which must contain an assessment of the following—
- (a) the effect on taxation revenue of maintaining the level of corporation tax rates for 2020-2021; and
  - (b) the impact of the corporation tax rate structure on businesses of different sizes.”

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*Clause agreed to.*

*Clauses 6 to 11 agreed to.*

Alison Thewliss  
Patrick Grady  
Owen Thompson  
Stephen Flynn  
Peter Grant  
Alan Brown

*Withdrawn after debate* 8

Clause 12, page 7, line 2, leave out ‘may’ and insert ‘must’.

Alison Thewliss  
Patrick Grady  
Owen Thompson  
Stephen Flynn  
Peter Grant  
Alan Brown

*Not called* 9

Clause 12, page 7, line 4, leave out from “benefits” to end of line 5.

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*Clause agreed to.*

*Clauses 13 and 14 agreed to.*

Jesse Norman

*Agreed to* 1

Clause 15, page 9, line 8, at end insert—

- “(11) The Commissioners for Her Majesty’s Revenue and Customs may by regulations provide that sub-paragraph (7)(a) applies to a specified class of persons as if the reference to 1 October 2020 were to such later date as is specified.
- (12) In sub-paragraph (11) “specified” means specified in the regulations.”

**Finance Bill, continued**

Jesse Norman

*Agreed to 2*

Clause 15, page 10, line 14, at end insert—

“(3F) The Commissioners for Her Majesty’s Revenue and Customs may by regulations provide that sub-paragraph (3B)(a) applies to a specified class of persons as if the reference to 1 October 2020 were to such later date as is specified.

(3G) In sub-paragraph (3F) “specified” means specified in the regulations.”

*Clause, as amended, agreed to.*

*Schedule 1 agreed to.*

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*Clause 16 agreed to.*

Jesse Norman

*Agreed to 3*

Clause 17, page 13, line 36, at end insert—

“(5) The Commissioners for Her Majesty’s Revenue and Customs may by regulations provide that this section applies to a specified class of persons as if—

(a) the references in this section to the end of September 2020 were to such later time as is specified, and

(b) the reference in subsection (3)(b) to 1 October 2020 were to such later date as is specified.

(6) In subsection (5) “specified” means specified in the regulations.”

*Clause, as amended, agreed to.*

*Clauses 18 to 20 agreed to.*

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[Adjourned until Tuesday 9 June at 9.25 a.m]