

# Contingencies Fund Bill

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## EXPLANATORY NOTES

Explanatory notes to the Bill, prepared by HM Treasury, are published separately as 123-EN.

## EUROPEAN CONVENTION ON HUMAN RIGHTS

The Chancellor of the Exchequer has made the following statement under section 19(1)(a) of the Human Rights Act 1998:

In my view the provisions of the Contingencies Fund Bill are compatible with the Convention rights.

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**B I L L**

TO

Make provision increasing the maximum capital of the Contingencies Fund for a temporary period.

**B**E IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

**1 Temporary increase of capital limit of Contingencies Fund**

- (1) *Section 1(1) of the Contingencies Fund Act 1974 (which provides that the capital of the Contingencies Fund must not exceed 2 per cent of the authorised supply expenditure for the year ending on the previous 31 March) is modified as follows.*
- (2) *The reference to 2 per cent is to be read as if it were a reference to 50 per cent.* 5
- (3) *The modification made by subsection (2) has effect in relation to any time before 1 April 2021.*

**2 Short title**

This Act may be cited as the Contingencies Fund Act 2020.

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## B I L L

To make provision increasing the maximum capital of the Contingencies Fund for a temporary period.

*Presented by the Chancellor of the Exchequer  
Supported by  
The Prime Minister,  
Steve Barclay, Jesse Norman,  
John Glen and Kemi Badenoch*

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*Ordered, by The House of Commons,  
to be Printed, 24th March 2020.*

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