



House of Commons

NOTICES OF AMENDMENTS

given up to and including

Monday 22 June 2020

New Amendments handed in are marked thus ★

☆ *Amendments which will comply with the required notice period at their next appearance*

Amendments tabled since the last publication: 1 and NC17

CONSIDERATION OF BILL (REPORT STAGE)

FINANCE BILL, AS AMENDED

NOTE

This document includes all amendments tabled to date and includes any withdrawn amendments at the end. The amendments have been arranged in the order in which they relate to the Bill.

Alison Thewliss
 Ian Blackford
 Kirsty Blackman
 Stephen Flynn
 Peter Grant
 Patrick Grady

NC1

☆ To move the following Clause—

“Loan charge: report on effect of the scheme

- (1) The Chancellor of the Exchequer must commission a review, to be carried out by an independent panel, of the impact in parts of the United Kingdom and regions of England of the scheme established under sections 19 and 20 and lay the report of that review before the House of Commons within six months of the passing of this Act.
- (2) A review under this section must consider the effects of the provisions on—
 - (a) business investment,
 - (b) employment,

Finance Bill, *continued*

- (c) productivity, and
 - (d) company solvency.
- (3) A review under this section must consider the fairness with which HMRC has implemented the policy, including whether HMRC has provided reasonable flexibility around repayment plans with the aim of avoiding business failures and individual bankruptcies.

In this section “parts of the United Kingdom” means—

- (a) England,
- (b) Scotland,
- (c) Wales, and
- (d) Northern Ireland;

and “regions of England” has the same meaning as that used by the Office for National Statistics.”

Member’s explanatory statement

This new clause would require a review of the impact of the scheme to be established under Clauses 19 and 20.

Alison Thewliss
 Ian Blackford
 Kirsty Blackman
 Stephen Flynn
 Peter Grant
 Patrick Grady

NC2

☆ To move the following Clause—

“Review of changes to entrepreneurs’ relief

- (1) The Chancellor of the Exchequer must review the impact on investment in parts of the United Kingdom and regions of England of the changes made to entrepreneur’s relief by section 22 and Schedule 2 of this Act and lay a report of that review before the House of Commons within six months of the passing of this Act.
- (2) A review under this section must consider the effects of the provisions on—
 - (a) business investment,
 - (b) employment, and
 - (c) productivity.
- (3) In this section—

“parts of the United Kingdom” means—

 - (a) England,
 - (b) Scotland,
 - (c) Wales, and
 - (d) Northern Ireland;

Finance Bill, continued

and “regions of England” has the same meaning as that used by the Office for National Statistics.”

Member’s explanatory statement

This new clause would require a review of the impact on investment of the changes made to entrepreneurs’ relief.

Alison Thewliss
 Ian Blackford
 Kirsty Blackman
 Stephen Flynn
 Peter Grant
 Patrick Grady

NC3

☆ To move the following Clause—

“Review of changes to capital allowances

- (1) The Chancellor of the Exchequer must review the effect of the changes to chargeable gains with respect to corporate capital losses in this Act in each part of the United Kingdom and each region of England and lay a report of that review before the House of Commons within two months of the passing of this Act.
- (2) A review under this section must consider the effects of the changes on—
 - (a) business investment
 - (b) employment, and
 - (c) productivity.
- (3) A review under this section must consider the effects in the current and each of the subsequent four financial years.
- (4) The review must also estimate the effects on the changes in the event of each of the following—
 - (a) the UK leaves the EU withdrawal transition period without a negotiated comprehensive free trade agreement,
 - (b) the UK leaves the EU withdrawal transition period with a negotiated agreement, and remains in the single market and customs union, or
 - (c) the UK leaves the EU withdrawal transition period with a negotiated comprehensive free trade agreement, and does not remain in the single market and customs union.
- (5) The review must also estimate the effects on the changes if the UK signs a free trade agreement with the United States.
- (6) In this section—

“parts of the United Kingdom” means—

 - (a) England,
 - (b) Scotland,
 - (c) Wales, and
 - (d) Northern Ireland;

and “regions of England” has the same meaning as that used by the Office for National Statistics.”

Member’s explanatory statement

This new clause requires a review of the impact on investment, employment and productivity of the changes to chargeable gains with respect to corporate capital losses over time; in the event of a free trade agreement with the USA; and in the event of leaving the EU without a trade agreement,

Finance Bill, continued

with an agreement to retain single market and customs union membership, or with a trade agreement that does not include single market and customs union membership.

Alison Thewliss
 Ian Blackford
 Kirsty Blackman
 Stephen Flynn
 Peter Grant
 Patrick Grady

NC4

☆ To move the following Clause—

“Structures and buildings allowances: review

- (1) The Chancellor of the Exchequer must review the impact on investment in parts of the United Kingdom and regions of England of the changes made by section 29 and Schedule 4 of this Act and lay a report of that review before the House of Commons within six months of the passing of this Act.
- (2) A review under this section must consider the effects of the provisions on—
 - (a) business investment,
 - (b) employment,
 - (c) productivity, and
 - (d) energy efficiency.
- (3) In this section—
 - “parts of the United Kingdom” means—
 - (a) England,
 - (b) Scotland,
 - (c) Wales, and
 - (d) Northern Ireland;
 - “regions of England” has the same meaning as that used by the Office for National Statistics.”

Member’s explanatory statement

This new clause would require a review of the impact on investment of the changes made to structures and buildings allowances in Schedule 4.

Finance Bill, *continued*

Alison Thewliss
 Ian Blackford
 Kirsty Blackman
 Stephen Flynn
 Peter Grant
 Patrick Grady

NC5

☆ To move the following Clause—

“Digital Services Tax: review of effect on tax revenues

- (1) The Chancellor of the Exchequer must make an assessment of the net effect on tax revenues of the introduction of the Digital Services Tax and lay a report of that assessment before the House of Commons within six months of the passing of this Act.
- (2) This review must also include an assessment of the revenue effect of the Digital Services Tax on tax payable by the owners and employees of Scottish Limited Partnerships.”

Member’s explanatory statement

This new clause would require a Government assessment of the effect on tax revenues of the DST, and in particular the change in revenues associated with Scottish Limited Partnerships.

Alison Thewliss
 Ian Blackford
 Kirsty Blackman
 Stephen Flynn
 Peter Grant
 Patrick Grady

NC6

☆ To move the following Clause—

“General anti-abuse rule: review of effect on tax revenues

- (1) The Chancellor of the Exchequer must review the effects on tax revenues of section 98 and Schedule 13 and lay a report of that review before the House of Commons within six months of the passing of this Act.
- (2) The review under sub-paragraph (1) must consider—
 - (a) the expected change in corporation and income tax paid attributable to the provisions in this Schedule; and
 - (b) an estimate of any change, attributable to the provisions in this Schedule, in the difference between the amount of tax required to be paid to the Commissioners and the amount paid.
- (3) The review under subparagraph (2)(b) must consider taxes payable by the owners and employees of Scottish Limited Partnerships.”

Member’s explanatory statement

This new clause would require the Chancellor of the Exchequer to review the effect on public finances, and on reducing the tax gap, of Clause 98 and Schedule 13, and in particular on the taxes payable by owners and employees of Scottish Limited Partnerships.

Finance Bill, *continued*

Alison Thewliss
 Ian Blackford
 Kirsty Blackman
 Stephen Flynn
 Peter Grant
 Patrick Grady

NC7

☆ To move the following Clause—

“Call-off stock arrangements: sectoral review of impact

- (1) The Chancellor of the Exchequer must make an assessment of the impact of section 78 on the sectors listed in (2) below and lay a report of that assessment before the House of Commons within six months of the passing of this Act.
- (2) The sectors to be assessed under (1) are—
 - (a) leisure,
 - (b) retail,
 - (c) hospitality,
 - (d) tourism,
 - (e) financial services,
 - (f) business services,
 - (g) health/life/medical services,
 - (h) haulage/logistics,
 - (i) aviation,
 - (j) transport,
 - (k) professional sport,
 - (l) oil and gas,
 - (m) universities, and
 - (n) fairs.”

Member’s explanatory statement

This new clause would require the Government to report on the effect of Clause 78 on a number of business sectors.

Alison Thewliss
 Ian Blackford
 Kirsty Blackman
 Stephen Flynn
 Peter Grant
 Patrick Grady

NC8

☆ To move the following Clause—

“Review of effects on measures in Act of certain changes in migration levels

- (1) The Chancellor of the Exchequer must review the effects on the provisions of this Act of migration in each of the scenarios in subsection (2) and lay a report of that review before the House of Commons within one month of the passing of this Act.

Finance Bill, *continued*

- (2) Those scenarios are that—
 - (a) the UK leaves the EU withdrawal transition period without a negotiated future trade agreement,
 - (b) the UK leaves the EU withdrawal transition period following a negotiated future trade agreement, and remains in the single market and customs union, and
 - (c) the UK leaves the EU withdrawal transition period following a negotiated trade agreement, and does not remain in the single market and customs union.
- (3) In respect of each of those scenarios the review must consider separately the effects of—
 - (a) migration by EU nationals, and
 - (b) migration by non-EU nationals.
- (4) In respect of each of those scenarios the review must consider separately the effects on the measures in each part of the United Kingdom and each region of England.
- (5) In this section— “parts of the United Kingdom” means—
 - (a) England,
 - (b) Scotland,
 - (c) Wales, and
 - (d) Northern Ireland;
 and “regions of England” has the same meaning as that used by the Office for National Statistics.”

Member’s explanatory statement

This new clause would require a Government review of the effects on measures in the Bill of certain changes in migration levels.

Alison Thewliss
 Patrick Grady
 Owen Thompson
 Stephen Flynn
 Peter Grant
 Alan Brown

NC9

☆ To move the following Clause—

“Review of effects on migration of measures in Act

- (1) The Chancellor of the Exchequer must review the effects on migration of the provisions of this Act in each of the scenarios in subsection (2) and lay a report of that review before the House of Commons within one month of the passing of this Act.
- (2) Those scenarios are that—
 - (a) the UK leaves the EU withdrawal transition period without a negotiated future trade agreement
 - (b) the UK leaves the EU withdrawal transition period following a negotiated future trade agreement, and remains in the single market and customs union, and

Finance Bill, *continued*

- (c) the UK leaves the EU withdrawal transition period following a negotiated trade agreement, and does not remain in the single market and customs union.
- (3) In respect of each of those scenarios the review must consider separately the effects on—
 - (a) migration by EU nationals, and
 - (b) migration by non-EU nationals.
- (4) In respect of each of those scenarios the review must consider separately the effects in each part of the United Kingdom and each region of England.
- (5) In this section— “parts of the United Kingdom” means—
 - (a) England,
 - (b) Scotland,
 - (c) Wales, and
 - (d) Northern Ireland;
 and “regions of England” has the same meaning as that used by the Office for National Statistics.”

Member’s explanatory statement

This new clause would require a Government review of the effects of the measures in the Bill on migration levels.

Alison Thewliss
 Ian Blackford
 Kirsty Blackman
 Stephen Flynn
 Peter Grant
 Patrick Grady

NC10

☆ To move the following Clause—

“Impact of provisions of the Act on child poverty

- (1) The Chancellor of the Exchequer must review the impact of the provisions of this Act on child poverty and lay a report of that review before the House of Commons within six months of the passing of this Act.
- (2) A review under this section must consider the impact on—
 - (a) households at different levels of income,
 - (b) the Treasury’s compliance with the public sector equality duty under section 149 of the Equality Act 2010,
 - (c) different parts of the United Kingdom and different regions of England, and
 - (d) levels of relative and absolute child poverty in the United Kingdom.
- (3) In this section— “parts of the United Kingdom” means—
 - (a) England,
 - (b) Scotland,
 - (c) Wales, and
 - (d) Northern Ireland;

Finance Bill, continued

and “regions of England” has the same meaning as that used by the Office for National Statistics.”

Member’s explanatory statement

This new clause would require the Chancellor of the Exchequer to review the impact of the Bill on child poverty.

Alison Thewliss
 Ian Blackford
 Kirsty Blackman
 Stephen Flynn
 Peter Grant
 Patrick Grady

NC11

☆ To move the following Clause—

“Assessment of equality impact of measures in Act

- (1) The Chancellor of the Exchequer must lay before the House of Commons a report assessing the effects on equalities of the provisions of this Act within 12 months of the passing of this Act.
- (2) The review must make a separate assessment with respect to each of the protected characteristics set out in section 4 of the Equality Act 2010.
- (3) Each assessment under (2) must report separately on the effects in in each part of the United Kingdom and each region of England.
- (4) In this section—
 - “parts of the United Kingdom” means—
 - (a) England,
 - (b) Scotland,
 - (c) Wales, and
 - (d) Northern Ireland;

“regions of England” has the same meaning as that used by the Office for National Statistics.”

Member’s explanatory statement

This new clause would require the Chancellor of the Exchequer to review the impact of the Bill on equalities.

Finance Bill, *continued*

Alison Thewliss
 Ian Blackford
 Kirsty Blackman
 Stephen Flynn
 Peter Grant
 Patrick Grady

NC12

☆ To move the following Clause—

“Assessment of impact of provisions of this Act

- (1) The Chancellor of the Exchequer must review in parts of the United Kingdom and regions of England the impact of the provisions of this Act and lay a report of that review before the House of Commons within one month of the passing of this Act
- (2) A review under this section must consider the effects of the provisions on—
 - (a) GDP
 - (b) business investment,
 - (c) employment,
 - (d) productivity,
 - (e) company solvency,
 - (f) public revenues
 - (g) poverty, and
 - (h) public health.
- (3) A review under this section must consider the following scenarios—
 - (a) the Job Retention Scheme, Coronavirus Business Interruption Loan Scheme, Bounceback Loan Scheme and Self-employed Income Support Scheme are continued are continued for—
 - (i) six months,
 - (ii) the next year,
 - (iii) eighteen months,
 - (iv) the next two years; and
 - (b) the Job Retention Scheme, Coronavirus Business Interruption Loan Scheme, Bounceback Loan Scheme and Self-employed Income Support Scheme are ended or changed in any ways by a Minister of the Crown other than as specified in (a).
- (4) In this section—

“parts of the United Kingdom” means—

 - (a) England,
 - (b) Scotland,
 - (c) Wales, and
 - (d) Northern Ireland;

“regions of England” has the same meaning as that used by the Office for National Statistics.”

Member’s explanatory statement

This new clause would require a review of the impact of the Bill in different possible scenarios with respect to the continuation of the coronavirus support schemes.

Finance Bill, *continued*

Alison Thewliss
Ian Blackford
Kirsty Blackman
Stephen Flynn
Peter Grant
Patrick Grady

NC13

☆ To move the following Clause—

“Review of impact of Act on UK meeting UN Sustainable Development Goals

The Chancellor of the Exchequer must conduct an assessment of the impact of this Act on the UK meeting the UN Sustainable Development Goals, and lay this before the House of Commons within six months of Royal Assent.”

Member’s explanatory statement

This new clause would require the Chancellor of the Exchequer to review the impact of the Bill on the UK meeting the UN Sustainable Development Goals.

Alison Thewliss
Ian Blackford
Kirsty Blackman
Stephen Flynn
Peter Grant
Patrick Grady

NC14

☆ To move the following Clause—

“Review of impact of Act on UK meeting Paris climate change commitments

The Chancellor of the Exchequer must conduct an assessment of the impact of this Act on the UK meeting its Paris climate change commitments, and lay this before the House of Commons within six months of Royal Assent.”

Member’s explanatory statement

This new clause would require the Chancellor of the Exchequer to review the impact of the Bill on the UK meeting its Paris climate change commitments.

Finance Bill, *continued*

Alison Thewliss
 Ian Blackford
 Kirsty Blackman
 Stephen Flynn
 Peter Grant
 Patrick Grady

NC15

☆ To move the following Clause—

“Sectoral review of impact of Act

- (1) The Chancellor of the Exchequer must make an assessment of the impact of this Act on the sectors listed in (2) below and lay a report of that assessment before the House of Commons within six months of Royal Assent.
- (2) The sectors to be assessed under (1) are—
 - (a) leisure,
 - (b) retail,
 - (c) hospitality,
 - (d) tourism,
 - (e) financial services,
 - (f) business services,
 - (g) health/life/medical services,
 - (h) haulage/logistics,
 - (i) aviation,
 - (j) transport,
 - (k) professional sport,
 - (l) oil and gas,
 - (m) universities, and
 - (n) fairs.”

Member’s explanatory statement

This new clause would require the Government to report on the effect of the Bill on a number of business sectors.

Alison Thewliss
 Ian Blackford
 Kirsty Blackman
 Stephen Flynn
 Peter Grant
 Patrick Grady

NC16

☆ To move the following Clause—

“Review of effect of Act on tax revenues

- (1) The Chancellor of the Exchequer must review the effects on tax revenues of the Act and lay a report of that review before the House of Commons within six months of Royal Assent.
- (2) The review under (1) must contain an estimate of any change attributable to the provisions in this Act in the difference between the amount of tax required to be paid to the Commissioners and the amount paid.

Finance Bill, continued

- (3) The estimate under (2) must report separately on taxes payable by the owners and employees of Scottish Limited Partnerships.”

Member’s explanatory statement

This new clause would require the Chancellor of the Exchequer to review the effect on public finances, and on reducing the tax gap, of the Bill; and in particular on the taxes payable by owners and employees of Scottish Limited Partnerships.

Ben Lake
Liz Saville Roberts
Alison Thewliss
Hywel Williams
Stephen Flynn

NC17

- ★ To move the following Clause—

“Review of geographical effects of provisions of Sections 28 to 31

The Chancellor of the Exchequer must within twelve months of the passing of this Act lay before both Houses of Parliament a report assessing the differential geographical effects, broken down by nation and NUTS 1 statistical region, of the changes made by sections 28 to 31 of this Act.”

Member’s explanatory statement

This new clause would require a geographical impact assessment of the clauses of the Bill relating to reliefs for business.

Ben Lake
Liz Saville Roberts
Alison Thewliss
Hywel Williams
Stephen Flynn

1

- ★ Clause 36, page 34, line 29, at end insert—

“(13) The Chancellor of the Exchequer must, no later than 5 April 2021, lay before the House of Commons a report—

- (a) analysing the fiscal and economic effects of Government relief under the Enterprise Investment Scheme since the inception of the Scheme, and the changes in those effects which it estimates will occur as a result of the provisions of this Section, in respect of;
 - (i) each NUTS 1 statistical region of England and England as a whole,
 - (ii) Scotland,
 - (iii) Wales, and
 - (iv) Northern Ireland;
- (b) assessing how the Enterprise Investment Scheme is furthering efforts to mitigate climate change, and any differences in the benefit of this funding in respect of—

Finance Bill, continued

- (i) each NUTS 1 statistical region of England and England as a whole,
 - (ii) Scotland,
 - (iii) Wales, and
 - (iv) Northern Ireland;
- (c) evaluating the lessons that can be drawn from the effects of the Enterprise Investment Scheme with respect to the encouragement of both private and UK Government-backed venture capital funds in the devolved nations of the UK.”

Member’s explanatory statement

This amendment would require the Chancellor of the Exchequer to analyse the impact of the existing EIS and the changes proposed in Clause 35 in terms of impact on the economy and geographical reach; to assess the EIS’s support for efforts to mitigate climate change; and to evaluate the Scheme’s lessons for the encouragement of UK Government-backed venture capital funds in the devolved nations.

ORDER OF THE HOUSE [27 APRIL 2020]

That the following provisions shall apply to the Finance Bill:

Committal

1. The Bill shall be committed to a Public Bill Committee.

Proceedings in Public Bill Committee

2. Proceedings in the Public Bill Committee shall (so far as not previously concluded) be brought to a conclusion on Thursday 25 June 2020.
3. The Public Bill Committee shall have leave to sit twice on the first day on which it meets.

Proceedings on Consideration and up to and including Third Reading

4. Proceedings on Consideration and up to and including Third Reading shall be taken in two days in accordance with the following provisions of this Order.
 5. Proceedings on Consideration and any proceedings in legislative grand committee shall (so far as not previously concluded) be brought to a conclusion one hour before the moment of interruption on the second day.
 6. Proceedings on Third Reading shall (so far as not previously concluded) be brought to a conclusion at the moment of interruption on the second day.
 7. Standing Order No. 83B (Programming committees) shall not apply to proceedings on Consideration and up to and including Third Reading.
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