



# House of Commons

## NOTICES OF AMENDMENTS

given up to and including

**Tuesday 13 April 2021**

*New Amendments handed in are marked thus ★*

☆ *Amendments which will comply with the required notice period at their next appearance*

*Amendments tabled since the last publication: 1 to 15 and NC1 to NC9*

### COMMITTEE OF THE WHOLE HOUSE

#### FINANCE (No. 2) BILL

(Clauses 1 to 5; Clauses 6 to 14 and Schedule 1; Clauses 24 to 26; Clause 28; Clause 30 and Schedule 6; Clauses 31 to 33; Clause 36 and Schedule 7; Clause 40; Clause 41; Clause 86; Clauses 87 to 89 and Schedules 16 and 17; Clauses 90 and 91; Clauses 92 to 96 and Schedule 18; Clause 97 and Schedule 19; Clauses 109 to 111 and Schedules 21 and 22; Clause 115 and Schedule 27; Clauses 117 to 121 and Schedules 29 to 32; Clauses 128 to 130; any new Clauses or new Schedules relating to: the impact of any provision on the financial resources of families or to the subject matter of Clauses 1 to 5, 24 to 26, 28, 31 to 33, 40 and 86; the subject matter of Clauses 6 to 14 and Schedule 1; the impact of any provision on regional economic development; tax avoidance or evasion; the subject matter of Clauses 87 to 89 and Schedules 16 and 17 and Clauses 90 and 91; the subject matter of Clauses 92 to 96 and Schedule 18, Clause 97 and Schedule 19 and Clauses 128 to 130)

#### NOTE

This document includes all amendments tabled to date and includes any withdrawn amendments at the end. The amendments have been arranged in accordance with the Order of the House [13 April 2021].

Finance (No. 2) Bill, *continued*

CLAUSES 1 TO 5, 24 TO 26, 28, 31 TO 33, 40 AND 86; ANY NEW CLAUSES OR NEW SCHEDULES RELATING TO THE IMPACT OF ANY PROVISION ON THE FINANCIAL RESOURCES OF FAMILIES OR TO THE SUBJECT MATTER OF THOSE CLAUSES

John McDonnell

2

- ★ Clause 5, page 2, line 16, leave out “2022-23”

*Member’s explanatory statement*

*This amendment would mean that the freezing of tax thresholds at 2021-22 levels did not apply until 2023-24.*

John McDonnell

3

- ★ Clause 5, page 2, line 18, leave out “2022-23”

*Member’s explanatory statement*

*See the explanatory statement for Amendment 2.*

John McDonnell

4

- ★ Clause 5, page 2, line 25, leave out “2022-23”

*Member’s explanatory statement*

*See the explanatory statement for Amendment 2.*

John McDonnell

1

- ★ Page 2, line 15, leave out Clause 5

*Member’s explanatory statement*

*This amendment would ensure that the thresholds for the personal allowance and for the higher rate of income tax rise in line with inflation as per the Income Tax Act 2007.*

Richard Burgon

Ian Mearns

Ian Byrne

Zarah Sultana

Ms Diane Abbott

Claudia Webbe

Dawn Butler

Tahir Ali

Kate Osborne

Apsana Begum

John McDonnell

Mick Whitley

15

- ★ Clause 31, page 20, line 13, at end insert—

“(4) The Chancellor of the Exchequer must, no later than 5 April 2022, lay before the House of Commons an equalities impact assessment of the provisions of this section, which must cover the impact of the provisions on—

- (a) households at different levels of income,
- (b) people with protected characteristics (within the meaning of the Equality Act 2010),
- (c) the Treasury’s compliance with the public sector equality duty under section 149 of the Equality Act 2010,

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**Finance (No. 2) Bill, continued**

- (d) equality in different parts of the United Kingdom and different regions of England, and
- (e) child poverty.”

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John McDonnell

NC3

- ★ To move the following Clause—

**“Equalisation of capital gains tax rates with income tax rates**

- (1) The Secretary of State shall, before 1 April 2022, publish a report on the impact of aligning the rates for capital gains tax with the rates for income tax.
- (2) The report in subsection (1) shall include consideration of the impact on—
  - (a) tax revenues of such an alignment,
  - (b) revenues lost or gained due to tax avoidance, and
  - (c) productivity levels within the UK economy.”

***Member’s explanatory statement***

*This new clause would require the Secretary of State to publish a report about the impact of taxing income derived from capital gains at the same rate as income derived from work and savings.*

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Richard Burgon  
John McDonnell  
Ms Diane Abbott  
Jeremy Corbyn  
Bell Ribeiro-Addy  
Jon Trickett

Ian Lavery  
Nadia Whittome  
Ian Mearns  
Mary Kelly Foy

Apsana Begum  
Ian Byrne  
Mick Whitley  
Dawn Butler

Claudia Webbe  
Kate Osborne  
Zarah Sultana

NC7

- ★ To move the following Clause—

**“Assessment of revenue effects of supplementary income tax rate**

The Chancellor of the Exchequer must, no later than 31 October 2021, lay before the House of Commons an assessment of the effects on tax revenues of introducing a supplementary rate of income tax, charged at a rate of 55%, above a threshold of £200,000.”

***Member’s explanatory statement***

*This new clause would require the Government to publish an assessment of the effect on tax revenues of introducing a 55% income tax rate on income over £200,000.*

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Finance (No. 2) Bill, *continued*

Bell Ribeiro-Addy  
Zarah Sultana  
Apsana Begum  
Claudia Webbe  
Richard Burgon  
Ian Byrne

Jon Trickett  
Dawn Butler  
Mary Kelly Foy  
Ms Diane Abbott  
John McDonnell

Mick Whitley  
Grahame Morris  
Nadia Whittome  
Beth Winter

Ian Mearns  
Kate Osborne  
Jeremy Corbyn  
Ian Lavery

NC8

★ To move the following Clause—

**“Equalities impact assessment and distributional analysis of tax thresholds**

The Chancellor of the Exchequer must, no later than 5 April 2022, lay before the House of Commons an equalities impact assessment of existing income tax thresholds and a distributional analysis of—

- (a) the effect of reducing the income tax threshold for the additional rate to £80,000, and
- (b) the effect of introducing a supplementary rate of income tax, charged at a rate of 50%, above a threshold of £125,000.”

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*CLAUSES 6 TO 14 AND SCHEDULE 1; ANY NEW CLAUSES OR NEW SCHEDULES RELATING TO THE SUBJECT MATTER OF THOSE CLAUSES AND SCHEDULE*

John McDonnell

11

★ Clause 9, page 3, line 35, leave out “130%” and insert “18%”

*Member’s explanatory statement*

*This amendment would reduce the level of the capital allowance super-deductions to their current rate of 18%.*

John McDonnell

5

★ Page 3, line 27, leave out Clause 9

*Member’s explanatory statement*

*This amendment would remove the capital allowance super-deductions.*

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John McDonnell

6

★ Page 5, line 16, leave out Clause 10

*Member’s explanatory statement*

*See the explanatory statement for Amendment 5.*

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**Finance (No. 2) Bill, continued**

John McDonnell

7

- ★ Page 5, line 43, leave out Clause 11  
*Member's explanatory statement*  
*See the explanatory statement for Amendment 5.*
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John McDonnell

8

- ★ Page 6, line 18, leave out Clause 12  
*Member's explanatory statement*  
*See the explanatory statement for Amendment 5.*
- 

John McDonnell

9

- ★ Page 7, line 23, leave out Clause 13  
*Member's explanatory statement*  
*See the explanatory statement for Amendment 5.*
- 

John McDonnell

10

- ★ Page 8, line 17, leave out Clause 14  
*Member's explanatory statement*  
*See the explanatory statement for Amendment 5.*
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John McDonnell

NC1

- ★ To move the following Clause—

**“Eligibility for super-deduction**

- (1) Only employers that meet the criteria in subsection (2) shall benefit from the provisions relating to capital allowance super-deductions in sections 9 to 14.

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**Finance (No. 2) Bill, continued**

- (2) The criteria are that the employer—
- (a) recognises a trade union for the purposes of collective bargaining with its workforce, and
  - (b) is certified by the Living Wage Foundation as a living wage employer.”

**Member's explanatory statement**

*This new clause would ensure that only employers that pay their staff the living wage and recognise trade union(s) would be eligible to receive the capital allowance super-deductions.*

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John McDonnell

NC2

- ★ To move the following Clause—

**“Commencement of super-deduction provisions (report on the benefits)**

- (1) Sections 9 to 14 shall not come into force until—
  - (a) the Secretary of State has commissioned and published a report that sets out the expected benefits of the capital allowance super-deductions in this Act, and
  - (b) the report has been debated and approved by the House of Commons.
- (2) The report in subsection (1) must consider what the economic and social benefits would be of making the capital allowance super-deductions contingent on employers meeting criteria relating to—
  - (a) reducing their carbon emissions,
  - (b) tackling the gender pay gap,
  - (c) paying the right amount of tax and not using avoidance schemes,
  - (d) paying the living wage to all directly employed staff, and
  - (e) recognising trade unions for the purposes of collective bargaining.”

**Member's explanatory statement**

*This new clause would mean that sections 9 to 14 could not come into force until the Government had published a report examining the economic, social and environmental effect of the capital allowance super-deductions and that report had been agreed by the House of Commons.*

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John McDonnell

NC6

- ★ To move the following Clause—

**“Commencement of super-deduction provisions (report on existing capital allowances)**

- (1) Sections 9 to 14 shall not come into force until the conditions in subsection (2) are met.
- (2) The conditions are—
  - (a) the Public Accounts Committee has reported on the effectiveness of the existing capital allowances listed in section 2(3) of the Capital Allowances Act 2001, and

**Finance (No. 2) Bill, continued**

- (b) at least one week after the publication of the report in paragraph (a) both House of Parliament have agreed that sections 9 to 14 shall come into force.”

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Richard Burgon  
Ian Mearns  
Ian Byrne  
Zarah Sultana  
Ms Diane Abbott  
Claudia Webbe

Dawn Butler  
Tahir Ali

Kate Osborne  
Apsana Begum

John McDonnell  
Mick Whitley

NC9

★ To move the following Clause—

**“Equalities impact assessment of capital allowance super-deductions**

The Chancellor of the Exchequer must, no later than 5 April 2022, lay before the House of Commons an equalities impact assessment of the provisions sections 9 to 14 of this Act, which must cover the impact of those provisions on—

- (a) households at different levels of income,
- (b) people with protected characteristics (within the meaning of the Equality Act 2010),
- (c) the Treasury’s compliance with the public sector equality duty under section 149 of the Equality Act 2010,
- (d) equality in different parts of the United Kingdom and different regions of England, and
- (e) child poverty.”

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*CLAUSES 109 TO 111 AND SCHEDULES 21 AND 22; AND NEW CLAUSES OR NEW SCHEDULES RELATING TO THE IMPACT OF ANY PROVISION ON REGIONAL ECONOMIC DEVELOPMENT*

John McDonnell

12

★ Page 63, line 9, leave out Clause 109

*Member’s explanatory statement*

*This amendment would prevent the creation of Freeport tax sites in the UK.*

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**Finance (No. 2) Bill, continued**

John McDonnell

13

- ★ Page 63, line 31, leave out Clause 110  
*Member's explanatory statement*  
 See the explanatory statement for Amendment 12.
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John McDonnell

14

- ★ Page 64, line 1, leave out Clause 111  
*Member's explanatory statement*  
 See the explanatory statement for Amendment 12.
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John McDonnell

NC4

- ★ To move the following Clause—

**“Eligibility for capital allowances and stamp duty land tax relief for freeport tax sites**

No company shall benefit financially from the provisions of sections 110 or 111 unless the company—

- (a) recognises a trade union for the purposes of collective bargaining with its workforce,
- (b) is certified by the Living Wage Foundation as a living wage employer,
- (c) is taking steps to reduce its carbon emissions, and
- (d) publishes details of its equality pay gap and has a published plan to reduce disparities.”

*Member's explanatory statement*

*This new clause would ensure that the benefits of capital allowances and relief from stamp duty land tax for freeport sites apply only to companies that meet certain criteria relating to employment and environmental credentials.*

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John McDonnell

NC5

- ★ To move the following Clause—

**“Economic impact of freeport tax sites**

- (1) Sections 109 to 111 shall not come into force until—
  - (a) the Secretary of State has published a report, commissioned from the Office for Budget Responsibility, and
  - (b) the report has been debated and approved by both Houses of Parliament.
- (2) The report in subsection (1) must forecast the impact of sections 109 to 111 on—
  - (a) Government and local council tax revenues,

**Finance (No. 2) Bill, continued**

- (b) economic activity in areas directly adjacent to proposed freeports,
- (c) UK productivity, and
- (d) the provision of jobs paid at more than the median wage.”

**Member's explanatory statement**

*The new clause would make the commencements of sections 109 to 111 dependent on the Secretary of State publishing a report that would allow Members to assess the economic case for freeports, and on both Houses agreeing that report.*

## ORDER OF THE HOUSE [13 APRIL 2021]

That the following provisions shall apply to the Finance (No. 2) Bill:

*Committal*

1. The following shall be committed to a Committee of the whole House—
  - (a) Clauses 1 to 5 (income tax charge, rates etc);
  - (b) Clauses 6 to 14 and Schedule 1 (corporation tax charge and rates, rate of diverted profits tax and capital allowances: super-deductions etc);
  - (c) Clauses 24 to 26 (employment income: provisions relating to coronavirus);
  - (d) Clause 28 (pensions: freezing the standard lifetime allowance);
  - (e) Clause 30 and Schedule 6 (construction industry scheme);
  - (f) Clauses 31 to 33 (coronavirus support payments etc);
  - (g) Clause 36 and Schedule 7 (corporation tax: hybrid and other mismatches);
  - (h) Clause 40 (capital gains tax: annual exempt amount);
  - (i) Clause 41 (capital gains tax: hold-over relief for foreign controlled companies);
  - (j) Clause 86 (inheritance tax: rate bands for tax years 2021-22 to 2025-26);
  - (k) Clauses 87 to 89 and Schedules 16 and 17 (stamp duty land tax);
  - (l) Clauses 90 and 91 (annual tax on enveloped dwellings);
  - (m) Clauses 92 to 96 and Schedule 18 (value added tax)
  - (n) Clause 97 and Schedule 19 (customs duty);
  - (o) Clauses 109 to 111 and Schedules 21 and 22 (freeports);
  - (p) Clause 115 and Schedule 27 (follower notice penalties);
  - (q) Clauses 117 to 121 and Schedules 29 to 32 (avoidance and conditionality);
  - (r) Clauses 128 to 130 (banking);
  - (s) any new Clauses or new Schedules relating to—
    - (i) the impact of any provision on the financial resources of families or to the subject matter of Clauses 1 to 5, 24 to 26, 28, 31 to 33, 40 and 86;
    - (ii) the subject matter of Clauses 6 to 14 and Schedule 1;
    - (iii) the impact of any provision on regional economic development;
    - (iv) tax avoidance or evasion;
    - (v) the subject matter of Clauses 87 to 89 and Schedules 16 and 17 and Clauses 90 and 91;
    - (vi) the subject matter of Clauses 92 to 96 and Schedule 18, Clause 97 and Schedule 19 and Clauses 128 to 130.
2. The remainder of the Bill shall be committed to a Public Bill Committee.

**Finance (No. 2) Bill, continued***Proceedings in Committee of the whole House*

3. Proceedings in Committee of the whole House shall be completed in two days.
4. The proceedings—
  - (a) shall be taken on each of those days in the order shown in the first column of the following Table, and
  - (b) shall (so far as not previously concluded) be brought to a conclusion at the times specified in the second column of the Table.

<i>Proceedings</i>	<i>Time for conclusion of proceedings</i>
 First day	
Clauses 1 to 5, 24 to 26, 28, 31 to 33, 40 and 86; any new Clauses or new Schedules relating to the impact of any provision on the financial resources of families or to the subject matter of those Clauses	2 hours from commencement of proceedings on the Bill on the first day
Clauses 6 to 14 and Schedule 1; any new Clauses or new Schedules relating to the subject matter of those Clauses and Schedule	4 hours from commencement of proceedings on the Bill on the first day
Clauses 109 to 111 and Schedules 21 and 22; and new Clauses or new Schedules relating to the impact of any provision on regional economic development	6 hours from commencement of proceedings on the Bill on the first day
 Second day	
Clause 30 and Schedule 6; Clause 36 and Schedule 7; Clause 41; Clause 115 and Schedule 27; Clauses 117 to 121 and Schedules 29 to 32; any new Clauses or new Schedules relating to tax avoidance or evasion	2 hours from commencement of proceedings on the Bill on the second day
Clauses 87 to 89 and Schedules 16 and 17; Clauses 90 and 91; any new Clauses or new Schedules relating to the subject matter of those Clauses and Schedules	4 hours from commencement of proceedings on the Bill on the second day
Clauses 92 to 96 and Schedule 18; Clause 97 and Schedule 19; Clauses 128 to 130; any new Clauses or new Schedules relating to the subject matter of those Clauses and Schedules	6 hours from commencement of proceedings on the Bill on the second day

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**Finance (No. 2) Bill, *continued***

*Proceedings in Public Bill Committee etc*

5. Proceedings in the Public Bill Committee shall (so far as not previously concluded) be brought to a conclusion on Thursday 6 May 2021.
6. The Public Bill Committee shall have leave to sit twice on the first day on which it meets.
7. When the provisions of the Bill considered, respectively, by the Committee of the whole House and by the Public Bill Committee have been reported to the House, the Bill shall be proceeded with as if it had been reported as a whole to the House from the Public Bill Committee.

*Proceedings on Consideration and Third Reading*

8. Proceedings on Consideration shall (so far as not previously concluded) be brought to a conclusion one hour before the moment of interruption on the day on which proceedings on Consideration are commenced.
9. Proceedings on Third Reading shall (so far as not previously concluded) be brought to a conclusion at the moment of interruption on that day.

*Programming committee*

10. Standing Order No. 83B (Programming committees) shall not apply to proceedings in Committee of the whole House or to proceedings on Consideration and Third Reading.
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