



## SUPPLEMENT TO THE VOTES AND PROCEEDINGS

**Monday 19 April 2021**

# COMMITTEE OF THE WHOLE HOUSE PROCEEDINGS

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## FINANCE (No. 2) BILL

(Clauses 1 to 5; Clauses 6 to 14 and Schedule 1; Clauses 24 to 26; Clause 28; Clause 30 and Schedule 6; Clauses 31 to 33; Clause 36 and Schedule 7; Clause 40; Clause 41; Clause 86; Clauses 87 to 89 and Schedules 16 and 17; Clauses 90 and 91; Clauses 92 to 96 and Schedule 18; Clause 97 and Schedule 19; Clauses 109 to 111 and Schedules 21 and 22; Clause 115 and Schedule 27; Clauses 117 to 121 and Schedules 29 to 32; Clauses 128 to 130; any new Clauses or new Schedules relating to: the impact of any provision on the financial resources of families or to the subject matter of Clauses 1 to 5, 24 to 26, 28, 31 to 33, 40 and 86; the subject matter of Clauses 6 to 14 and Schedule 1; the impact of any provision on regional economic development; tax avoidance or evasion; the subject matter of Clauses 87 to 89 and Schedules 16 and 17 and Clauses 90 and 91; the subject matter of Clauses 92 to 96 and Schedule 18, Clause 97 and Schedule 19 and Clauses 128 to 130)

*[FIRST DAY]*

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## GLOSSARY

*This document shows the fate of each clause, schedule, amendment and new clause.*

*The following terms are used:*

*Added:* New Clause agreed without a vote and added to the Bill.

*Agreed to:* agreed without a vote.

*Agreed to on division:* agreed following a vote.

*Negatived:* rejected without a vote.

*Negatived on division:* rejected following a vote.

*Not called:* debated in a group of amendments, but not put to a decision.

*Not moved:* not debated or put to a decision.

*Question proposed:* debate underway but not concluded.

*Withdrawn after debate:* moved and debated but then withdrawn, so not put to a decision.

*Not selected:* not chosen for debate by the Chair.

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**Finance (No. 2) Bill, continued**

*CLAUSES 1 TO 5, 24 TO 26, 28, 31 TO 33, 40 AND 86; ANY NEW CLAUSES OR NEW SCHEDULES RELATING TO THE IMPACT OF ANY PROVISION ON THE FINANCIAL RESOURCES OF FAMILIES OR TO THE SUBJECT MATTER OF THOSE CLAUSES*

*Clauses 1 to 4 agreed to.*

John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not called* 2

Clause 5, page 2, line 16, leave out “2022-23”

John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not called* 3

Clause 5, page 2, line 18, leave out “2022-23”

John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not called* 4

Clause 5, page 2, line 25, leave out “2022-23”

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**Finance (No. 2) Bill, *continued***

John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not selected* 1

Page 2, line 15, leave out Clause 5

*Clause agreed to on division.*

*Clauses 24 and 25 agreed to.*

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Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* 93

Clause 26, page 19, line 3, at end insert “, or for the presence of antibodies to SARS-CoV-2”

*Clause 28 agreed to.*

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Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* 92

Clause 31, page 20, line 13, at end insert “, where the person who received the payment is not a qualifying person by virtue of Paragraph 5 of the direction given by the Treasury under section 76 of the Coronavirus Act 2020”

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**Finance (No. 2) Bill, continued**

Bell Ribeiro-Addy  
Richard Burgon  
Ian Mearns  
Ian Byrne  
Zarah Sultana  
Ms Diane Abbott

Claudia Webbe  
John McDonnell  
Mick Whitley

Dawn Butler  
Tahir Ali  
Rebecca Long Bailey

Kate Osborne  
Apsana Begum

*Not called* 15

Clause 31, page 20, line 13, at end insert—

“(4) The Chancellor of the Exchequer must, no later than 5 April 2022, lay before the House of Commons an equalities impact assessment of the provisions of this section, which must cover the impact of the provisions on—

- (a) households at different levels of income,
- (b) people with protected characteristics (within the meaning of the Equality Act 2010),
- (c) the Treasury’s compliance with the public sector equality duty under section 149 of the Equality Act 2010,
- (d) equality in different parts of the United Kingdom and different regions of England, and
- (e) child poverty.”

*Clause agreed to.*

*Clauses 32 and 33, 40 and 86 agreed to.*

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John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not selected* NC3

To move the following Clause—

**“Equalisation of capital gains tax rates with income tax rates**

- (1) The Secretary of State shall, before 1 April 2022, publish a report on the impact of aligning the rates for capital gains tax with the rates for income tax.
- (2) The report in subsection (1) shall include consideration of the impact on—
  - (a) tax revenues of such an alignment,

**Finance (No. 2) Bill, continued**

- (b) revenues lost or gained due to tax avoidance, and  
(c) productivity levels within the UK economy.”

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Richard Burgon  
John McDonnell  
Ms Diane Abbott  
Jeremy Corbyn  
Bell Ribeiro-Addy  
Jon Trickett

Ian Lavery  
Nadia Whittome  
Ian Mearns  
Mary Kelly Foy  
Rebecca Long Bailey

Apsana Begum  
Ian Byrne  
Mick Whitley  
Dawn Butler

Claudia Webbe  
Kate Osborne  
Zarah Sultana

*Not called* NC7

To move the following Clause—

**“Assessment of revenue effects of supplementary income tax rate**

The Chancellor of the Exchequer must, no later than 31 October 2021, lay before the House of Commons an assessment of the effects on tax revenues of introducing a supplementary rate of income tax, charged at a rate of 55%, above a threshold of £200,000.”

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Bell Ribeiro-Addy  
Zarah Sultana  
Apsana Begum  
Claudia Webbe  
Richard Burgon  
Ian Byrne

Jon Trickett  
Dawn Butler  
Mary Kelly Foy  
Ms Diane Abbott  
John McDonnell  
Rebecca Long Bailey

Mick Whitley  
Grahame Morris  
Nadia Whittome  
Beth Winter

Ian Mearns  
Kate Osborne  
Jeremy Corbyn  
Ian Lavery

*Not called* NC8

To move the following Clause—

**“Equalities impact assessment and distributional analysis of tax thresholds**

The Chancellor of the Exchequer must, no later than 5 April 2022, lay before the House of Commons an equalities impact assessment of existing income tax thresholds and a distributional analysis of—

- (a) the effect of reducing the income tax threshold for the additional rate to £80,000, and

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**Finance (No. 2) Bill, *continued***

- (b) the effect of introducing a supplementary rate of income tax, charged at a rate of 50%, above a threshold of £125,000.”
- 

Alison Thewliss  
 Peter Grant  
 Owen Thompson  
 Richard Thomson

*Negatived on division* **NC10**

To move the following Clause—

**“Review of changes to coronavirus support payments etc**

- (1) The Chancellor of the Exchequer must review the impact on investment in parts of the United Kingdom and regions of England of the changes made to coronavirus support payments etc by sections 31, 32 and 33 of this Act and lay a report of that review before the House of Commons within six months of the passing of this Act.
- (2) A review under this section must consider the effects of the provisions on—
- (a) business investment,
  - (b) employment,
  - (c) productivity,
  - (d) GDP growth, and
  - (e) poverty.
- (3) A review under this section must consider the following scenarios—
- (a) the coronavirus job retention scheme and the self-employment income support scheme are continued until 30th September 2021, and
  - (b) the coronavirus job retention scheme and self-employment income support scheme are continued until 31st December 2021.
- (4) In this section—
- “parts of the United Kingdom” means—
- (a) England,
  - (b) Scotland,
  - (c) Wales, and
  - (d) Northern Ireland;
- and “regions of England” has the same meaning as that used by the Office for National Statistics.”
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**Finance (No. 2) Bill, continued**

Alison Thewliss  
 Peter Grant  
 Owen Thompson  
 Richard Thomson

*Not called* **NC11**

To move the following Clause—

**“Review of changes relating to cycles and cyclist’s safety equipment**

- (1) The Chancellor of the Exchequer must review the impact on investment in parts of the United Kingdom and regions of England of the changes made by section 25 and lay a report of that review before the House of Commons within six months of the passing of this Act.
- (2) A review under this section must consider the effects of the provisions on—
  - (a) business investment,
  - (b) employment,
  - (c) productivity,
  - (d) GDP growth,
  - (e) poverty, and
  - (f) carbon emissions.
- (3) A review under this section must consider the following scenarios—
  - (a) the cost of a cycle is made an allowable expense on self-assessment tax return forms, and
  - (b) the cost of a cycle is not an allowable expense on self-assessment tax return forms.
- (4) In this section—
 

“parts of the United Kingdom” means—

  - (a) England,
  - (b) Scotland,
  - (c) Wales, and
  - (d) Northern Ireland;

and “regions of England” has the same meaning as that used by the Office for National Statistics.”

Alison Thewliss  
 Peter Grant  
 Owen Thompson  
 Richard Thomson

*Not called* **NC12**

To move the following Clause—

**“Review of impact of section 40 on equalities**

- (1) The Chancellor of the Exchequer must conduct an equality impact assessment of section 40 and lay this before the House of Commons within six months of Royal Assent.

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**Finance (No. 2) Bill, *continued***

- (2) This assessment must consider the expected impact of section 40 on individuals and groups with protected characteristics under the Equality Act 2010.”
- 

Alison Thewliss  
 Peter Grant  
 Owen Thompson  
 Richard Thomson

*Not called* NC22

To move the following Clause—

**“Review of impact of section 40**

- (1) The Chancellor of the Exchequer must review the impact of section 40 and lay a report of that review before the House of Commons within six months of the passing of this Act.
- (2) A review under this section must consider the effects of the provisions on—
- (a) the regional distribution of capital gains in the UK, and
  - (b) projected receipts.
- (3) A review under this section must consider the following scenarios—
- (a) capital gains tax rates are changed so as to be equal to those of income tax, and
  - (b) capital gains tax rates remain at the level in this Act.”
- 

Keir Starmer  
 Anneliese Dodds  
 James Murray  
 Abena Oppong-Asare  
 Pat McFadden  
 Mr Nicholas Brown

Seema Malhotra

*Negated on division* NC23

To move the following Clause—

**“Equality impact analysis**

- (1) The Chancellor of the Exchequer must review the equality impact of sections 1 to 5, 24 to 26, 28, 31 to 33, 40 and 86 of this Act and lay a report of that review before the House of Commons within six months of the passing of this Act.
- (2) A review under this section must consider—
- (a) the impact of those sections on households at different levels of income,
  - (b) the impact of those sections on people with protected characteristics (within the meaning of the Equality Act 2010),
  - (c) the impact of those sections on the Treasury’s compliance with the public sector equality duty under section 149 of the Equality Act 2010, and
  - (d) the impact of those sections on equality in different parts of the United Kingdom and different regions of England.



**Finance (No. 2) Bill, continued**

- (3) A review under this section must give a separate analysis in relation to the following matters—
- (a) income tax,
  - (b) employment income,
  - (c) coronavirus support payments,
  - (d) pension schemes,
  - (e) investments, and
  - (f) inheritance tax.
- (4) In this section—
- “parts of the United Kingdom” means—
- (a) England,
  - (b) Scotland,
  - (c) Wales, and
  - (d) Northern Ireland;
- and “regions of England” has the same meaning as that used by the Office for National Statistics.”

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*CLAUSES 6 TO 14 AND SCHEDULE 1; ANY NEW CLAUSES OR NEW SCHEDULES RELATING TO THE SUBJECT MATTER OF THOSE CLAUSES AND SCHEDULE*

*Clauses 6 to 8 agreed to.*

John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not called* 11

Clause 9, page 3, line 35, leave out “130%” and insert “18%”

Keir Starmer  
Anneliese Dodds  
James Murray  
Abena Oppong-Asare  
Pat McFadden  
Mr Nicholas Brown

Seema Malhotra

*Negated on division* 79

Clause 9, page 4, line 2, at end insert “provided that any such company which has more than £1 million in qualifying expenditure must also—

- (i) adhere to International Labour Organisation convention 98 on the right to organise and collective bargaining,

**Finance (No. 2) Bill, continued**

- (ii) be certified or be in the process of being certified by the Living Wage Foundation as a living wage employer, and
- (iii) not be liable to the digital services tax”.

Keir Starmer  
Anneliese Dodds  
James Murray  
Abena Opong-Asare  
Pat McFadden  
Mr Nicholas Brown

Seema Malhotra

*Not called* **80**

Clause 9, page 4, line 2, at end insert “provided that any such company which has more than £1 million in qualifying expenditure must also make a climate-related financial disclosure in line with the recommendations of the Task Force on Climate-related Financial Disclosures within the 2021/22 tax year”.

Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* **66**

Clause 9, page 4, line 6, at end insert “, except general exclusion 6”

Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* **67**

Clause 9, page 4, line 21, at end insert “, except general exclusion 6”

Ben Lake  
Liz Saville Roberts  
Hywel Williams  
Caroline Lucas

*Not called* **53**

Clause 9, page 5, line 15, at end insert—

“(11) The Chancellor of the Exchequer must, no later than 5 April 2022, lay before the House of Commons a report—

- (a) analysing the fiscal and economic effects of Government relief under the capital allowances super-deduction scheme since the inception of the scheme, and the changes in those effects which it estimates will occur as a result of the provisions of this section, in respect of—
  - (i) each NUTS 1 statistical region of England and England as a whole,
  - (ii) Scotland,
  - (iii) Wales, and
  - (iv) Northern Ireland,
- (b) assessing how the capital allowance super-deduction scheme is furthering efforts to mitigate climate change, and any differences in the benefit of this funding in respect of—
  - (i) each NUTS 1 statistical region of England and England as a whole,

**Finance (No. 2) Bill, continued**

- (ii) Scotland,
- (iii) Wales, and
- (iv) Northern Ireland.”

Dame Margaret Hodge  
 Dan Carden  
 Caroline Lucas  
 Mr Andrew Mitchell  
 Dr Rupa Huq  
 Nigel Mills

Catherine McKinnell

Alison Thewliss

*Not called* 78

Clause 9, page 5, line 15, at end insert—

- “(11) Expenditure shall not be qualifying expenditure under this section if it is incurred by a member of a group which is required to publish a tax strategy in compliance with Schedule 19 of the Finance Act 2016, unless any tax strategy published in compliance with that Schedule after the coming into force of this Act includes any relevant country-by-country report.
- (12) “Country-by-country report” has the meaning given by the Taxes (Base Erosion and Profit Shifting) (Country-by-Country Reporting) Regulations 2016.
- (13) A country-by-country report is relevant if it—
  - (a) was filed or required to be filed by the group in compliance with those Regulations on or before the date of publication of the tax strategy, or would have been so required if the head of the group were resident in the United Kingdom for tax purposes, and
  - (b) has not already been included in a tax strategy published by the group.”

John McDonnell  
 Richard Burgon  
 Jon Trickett  
 Rachel Hopkins  
 Ian Byrne  
 Kate Osborne

Zarah Sultana  
 Claudia Webbe  
 Ms Diane Abbott  
 Rebecca Long Bailey

Beth Winter  
 Apsana Begum  
 Kim Johnson  
 Caroline Lucas

Paula Barker  
 Dawn Butler  
 Bell Ribeiro-Addy

*Not selected* 5

Page 3, line 27, leave out Clause 9

*Clause agreed to.*

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**Finance (No. 2) Bill, continued**

John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson  
Caroline Lucas

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not selected* 6

Page 5, line 16, leave out Clause 10

*Clause agreed to.*

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Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* 63

Clause 11, page 6, line 17, at end insert—

“(6) This section does not apply to a person who is entitled to pay corporation tax at the standard small profits rate, as set out in Part 3A of CTA 2010, as inserted by Schedule 1, for any part of the chargeable period in question.”

John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson  
Caroline Lucas

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not selected* 7

Page 5, line 43, leave out Clause 11

*Clause agreed to.*

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**Finance (No. 2) Bill, continued**

John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson  
Caroline Lucas

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not selected* **8**

Page **6**, line **18**, leave out Clause 12

*Clause agreed to.*

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John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson  
Caroline Lucas

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not selected* **9**

Page **7**, line **23**, leave out Clause 13

*Clause agreed to.*

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John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson  
Caroline Lucas

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not selected* **10**

Page **8**, line **17**, leave out Clause 14

*Clause agreed to.*

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Finance (No. 2) Bill, *continued*

Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* 55

Schedule 1, page 85, line 10, leave out from “period if it is” to the end of line 30 and insert “a related 51% group company of that company in the accounting period as defined by section 279F of CTA 2010.”

Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* 56

Schedule 1, page 93, line 29, leave out paragraph 11

Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* 57

Schedule 1, page 94, line 5, leave out sub-sub-paragraph (a)

Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* 58

Schedule 1, page 94, line 14, leave out sub-paragraph (3)

Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* 59

Schedule 1, page 94, line 22, leave out paragraphs 15 to 17

Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* 60

Schedule 1, page 95, line 5, leave out paragraphs 20 and 21

Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* 61

Schedule 1, page 96, line 44, leave out paragraph 30

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**Finance (No. 2) Bill, continued**

Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* **62**

Schedule 1, page 97, line 22, leave out sub-sub-paragraph (e)

*Schedule agreed to.*

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John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson  
Caroline Lucas

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not called* **NC1**

To move the following Clause—

**“Eligibility for super-deduction**

- (1) Only employers that meet the criteria in subsection (2) shall benefit from the provisions relating to capital allowance super-deductions in sections 9 to 14.
  - (2) The criteria are that the employer—
    - (a) recognises a trade union for the purposes of collective bargaining with its workforce, and
    - (b) is certified by the Living Wage Foundation as a living wage employer.”
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**Finance (No. 2) Bill, *continued***

John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson  
Caroline Lucas

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not called* **NC2**

To move the following Clause—

**“Commencement of super-deduction provisions (report on the benefits)**

- (1) Sections 9 to 14 shall not come into force until—
  - (a) the Secretary of State has commissioned and published a report that sets out the expected benefits of the capital allowance super-deductions in this Act, and
  - (b) the report has been debated and approved by the House of Commons.
- (2) The report in subsection (1) must consider what the economic and social benefits would be of making the capital allowance super-deductions contingent on employers meeting criteria relating to—
  - (a) reducing their carbon emissions,
  - (b) tackling the gender pay gap,
  - (c) paying the right amount of tax and not using avoidance schemes,
  - (d) paying the living wage to all directly employed staff, and
  - (e) recognising trade unions for the purposes of collective bargaining.”

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John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott

Beth Winter  
Apsana Begum  
Kim Johnson

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not called* **NC6**

To move the following Clause—

**“Commencement of super-deduction provisions (report on existing capital allowances)**

- (1) Sections 9 to 14 shall not come into force until the conditions in subsection (2) are met.
- (2) The conditions are—
  - (a) the Public Accounts Committee has reported on the effectiveness of the existing capital allowances listed in section 2(3) of the Capital Allowances Act 2001, and



**Finance (No. 2) Bill, continued**

- (b) at least one week after the publication of the report in paragraph (a) both Houses of Parliament have agreed that sections 9 to 14 shall come into force.”

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Bell Ribeiro-Addy  
Richard Burgon  
Ian Mearns  
Ian Byrne  
Zarah Sultana  
Ms Diane Abbott

Claudia Webbe  
John McDonnell  
Mick Whitley

Dawn Butler  
Tahir Ali  
Rebecca Long Bailey

Kate Osborne  
Apsana Begum  
Caroline Lucas  
*Not called* NC9

To move the following Clause—

**“Equalities impact assessment of capital allowance super-deductions**

The Chancellor of the Exchequer must, no later than 5 April 2022, lay before the House of Commons an equalities impact assessment of the provisions sections 9 to 14 of this Act, which must cover the impact of those provisions on—

- (a) households at different levels of income,
- (b) people with protected characteristics (within the meaning of the Equality Act 2010),
- (c) the Treasury’s compliance with the public sector equality duty under section 149 of the Equality Act 2010,
- (d) equality in different parts of the United Kingdom and different regions of England, and
- (e) child poverty.”

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Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* NC13

To move the following Clause—

**“Review of impact of sections 6 to 14**

- (1) The Chancellor of the Exchequer must review the impact on investment in parts of the United Kingdom and regions of England of the changes made by sections 6 to 14 and schedule 1 and lay a report of that review before the House of Commons within six months of the passing of this Act.
- (2) A review under this section must consider the effects of the provisions on—
  - (a) business investment,
  - (b) employment,
  - (c) productivity,

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**Finance (No. 2) Bill, *continued***

- (d) GDP growth, and
- (e) poverty.
- (3) A review under this section must consider the following scenarios—
  - (a) the United Kingdom reaches an agreement with OECD countries on a minimum international level of corporation tax, and
  - (b) the United Kingdom does not reach an agreement with OECD countries on a minimum international level of corporation tax.
- (4) In this section—
  - “parts of the United Kingdom” means—
    - (a) England,
    - (b) Scotland,
    - (c) Wales, and
    - (d) Northern Ireland;
  - and “regions of England” has the same meaning as that used by the Office for National Statistics.”

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Dan Carden

*Not called* NC17

To move the following Clause—

**“Review of impact on corporation tax revenues of global minimum rate of corporation tax**

The Chancellor of the Exchequer must within six months of Royal Assent lay before the House of Commons an assessment of the effect on corporation tax revenues in 2022 and 2023 of a global minimum corporation tax rate set at 21%.”

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Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* NC19

To move the following Clause—

**“Review of impact of sections 6 to 14 (No. 2)**

- (1) The Chancellor of the Exchequer must review the impact on investment in parts of the United Kingdom and regions of England of the changes made by sections 6 to 14 and schedule 1 and lay a report of that review before the House of Commons within six months of the passing of this Act.
- (2) A review under this section must consider the effects of the provisions on—
  - (a) business investment,
  - (b) employment,
  - (c) productivity,
  - (d) GDP growth, and
  - (e) poverty.

**Finance (No. 2) Bill, continued**

- (3) A review under this section must compare the estimated impact of corporation tax rate changes in this Act with the impact on investment from the changes to the corporation tax rate in each of the last 12 years.
- (4) In this section—
- “parts of the United Kingdom” means—
- (a) England,
  - (b) Scotland,
  - (c) Wales, and
  - (d) Northern Ireland;
- and “regions of England” has the same meaning as that used by the Office for National Statistics”

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Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* **NC20**

To move the following Clause—

**“Review of impact of section 7**

- (1) The Chancellor of the Exchequer must review the impact of section 7 and lay a report of that review before the House of Commons within six months of the passing of this Act.
- (2) A review under this section must consider the effects of the provisions on—
- (a) the link between corporate profit rates and ownership, and
  - (b) the cost of re-introducing a small profits rate.”

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Alison Thewliss  
Peter Grant  
Owen Thompson  
Richard Thomson

*Not called* **NC21**

To move the following Clause—

**“Review of impact of sections 6 to 14 (No. 3)**

- (1) The Chancellor of the Exchequer must review the impact on investment in parts of the United Kingdom and regions of England of the changes made by sections 6 to 14 and schedule 1 and lay a report of that review before the House of Commons within six months of the passing of this Act.
- (2) A review under this section must consider the effects of the provisions on—
- (a) progress towards the Government’s climate emissions targets, and
  - (b) capital investment in each of the next five years.
- (3) A review under this section must include—
- (a) the distribution of super-deduction claims by company size, and
  - (b) estimated tax fraud.

**Finance (No. 2) Bill, continued**

- (4) In this section—  
“parts of the United Kingdom” means—
- (a) England,
  - (b) Scotland,
  - (c) Scotland,
  - (d) Wales, and
  - (e) Northern Ireland;
- and “regions of England” has the same meaning as that used by the Office for National Statistics.”
- 

Keir Starmer  
Anneliese Dodds  
James Murray  
Abena Oppong-Asare  
Pat McFadden  
Mr Nicholas Brown

*Negatived on division* NC24

To move the following Clause—

**“Review of super-deductions**

- (1) The Chancellor of the Exchequer must review the impact of sections 9 to 14 and schedule 1 of this Act and lay a report of that review before the House of Commons within six months of the passing of this Act, and then annually for five further years.
  - (2) A review under this section must estimate the expected impact of sections 9 to 14 and schedule 1 on—
    - (a) levels of artificial tax avoidance,
    - (b) levels of tax evasion,
    - (c) reducing the tax gap in each tax year from 2021–22 to 2025–26, and
    - (d) levels of gross fixed capital formation by businesses in each tax year from 2021–22 to 2025–26.
  - (3) The first review under this section must also consider levels of usage of the recovery loan scheme in 2021.”
-

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**Finance (No. 2) Bill, continued**

Richard Burgon  
 John McDonnell  
 Jon Trickett  
 Ms Diane Abbott  
 Jeremy Corbyn  
 Zarah Sultana

Bell Ribeiro-Addy  
 Rebecca Long Bailey  
 Beth Winter

Ian Byrne  
 Apsana Begum

Claudia Webbe

*Not selected* **NC28**

To move the following Clause—

**“Supplementary corporation tax rate (assessment)**

The Chancellor of the Exchequer must, no later than 31 October 2021, lay before the House of Commons an assessment of the effects on tax revenues of introducing a supplementary rate of corporation tax on excess profits made in the period from 1 March 2020 to 31 October 2021 and consequent on the coronavirus pandemic.”

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*CLAUSES 109 TO 111 AND SCHEDULES 21 AND 22; AND NEW CLAUSES OR NEW SCHEDULES RELATING TO THE IMPACT OF ANY PROVISION ON REGIONAL ECONOMIC DEVELOPMENT*

Ben Lake  
 Liz Saville Roberts  
 Hywel Williams  
 Caroline Lucas

*Withdrawn after debate* **54**

Clause **109**, page **63**, line **14**, at end insert—

- “(1A) An area may be designated as a special area under subsection (1) only when a motion approving the creation of freeport tax sites has been agreed by—
- (a) Senedd Cymru,
  - (b) the Scottish Parliament, and
  - (c) the Northern Ireland Assembly.”

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**Finance (No. 2) Bill, continued**

John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson  
Caroline Lucas

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not selected* **12**

Page **63**, line **9**, leave out Clause 109

*Clause agreed to.*

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John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson  
Caroline Lucas

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not selected* **13**

Page **63**, line **31**, leave out Clause 110

*Clause agreed to.*

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John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson  
Caroline Lucas

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not selected* **14**

Page **64**, line **1**, leave out Clause 111

*Clause agreed to.*

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**Finance (No. 2) Bill, continued**

*Schedule 21 agreed to.*

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The Chancellor of the Exchequer

*Agreed to 43*

Schedule 22, page 231, line 8, at end insert—

“(ca) Part 3A makes provision about cases involving alternative finance arrangements,”

The Chancellor of the Exchequer

*Agreed to 44*

Schedule 22, page 231, line 26, after “sites),” insert “other than in a case to which paragraph 10A of that Schedule (alternative finance arrangements) applies,”

The Chancellor of the Exchequer

*Agreed to 45*

Schedule 22, page 231, line 39, at end insert—

“3A In section 81ZA (alternative finance arrangements: return where relief withdrawn)—

(a) in subsection (1), after “arrangements)” insert “or under Part 3 of Schedule 6C (relief for freeport tax sites) in a case to which paragraph 10A of that Schedule (alternative finance arrangements) applies”,

(b) in subsection (3) (as substituted by Schedule 17 to this Act), at the end insert—

“(c) where the relief was given under Part 2 of Schedule 6C, the last day in the control period on which the qualifying freeport land is used exclusively in a qualifying manner.”, and

(c) after subsection (6) insert—

“(6A) Terms used in paragraph (c) of subsection (3) which are defined for the purposes of Schedule 6C have the same meaning in that paragraph as they have in that Schedule (as modified by paragraph 10A of that Schedule).

(6B) Paragraph 10 of Schedule 6C (as modified by paragraph 10A of that Schedule) applies for the purposes of subsection (3)(c) as it applies for the purposes of paragraph 8 of that Schedule.”

3B In section 85(3) (liability for tax), after “arrangements)” insert “or under Part 3 of Schedule 6C (relief for freeport tax sites) in a case to which paragraph 10A of that Schedule (alternative finance arrangements) applies”.

The Chancellor of the Exchequer

*Agreed to 46*

Schedule 22, page 231, line 40, leave out “86(2)” and insert “86”

The Chancellor of the Exchequer

*Agreed to 47*

Schedule 22, page 231, line 40, after “tax)” insert “—

(a) in subsection (2),”

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**Finance (No. 2) Bill, continued**

The Chancellor of the Exchequer

*Agreed to* **48**

Schedule 22, page 231, line 41, after “sites),” insert “other than in a case to which paragraph 10A of that Schedule (alternative finance arrangements) applies,”

The Chancellor of the Exchequer

*Agreed to* **49**

Schedule 22, page 231, line 41, at end insert “, and  
(b) in subsection (2A), after “arrangements)” insert “or under Part 3 of Schedule 6C (relief for freeport tax sites) in a case to which paragraph 10A of that Schedule (alternative finance arrangements) applies”.”

The Chancellor of the Exchequer

*Agreed to* **50**

Schedule 22, page 231, line 44, after “sites),” insert “other than in a case to which paragraph 10A of that Schedule (alternative finance arrangements) applies,”

The Chancellor of the Exchequer

*Agreed to* **51**

Schedule 22, page 232, line 2, after “81(1A);” insert—  
“(azab) in the case of an amount payable because relief is withdrawn under Part 3 of Schedule 6C (relief for freeport tax sites) in a case to which paragraph 10A of that Schedule (alternative finance arrangements) applies, the date which is the date of the disqualifying event for the purposes of section 81ZA (see subsection (3) of that section);”

The Chancellor of the Exchequer

*Agreed to* **52**

Schedule 22, page 235, line 25, at end insert—

“PART 3A

ALTERNATIVE FINANCE ARRANGEMENTS

*Cases involving alternative finance arrangements*

- 10A (1) This paragraph applies where either of the following applies—
- (a) section 71A (land sold to financial institution and leased to person), or
  - (b) section 73 (land sold to financial institution and re-sold to person).
- (2) This paragraph applies for the purposes of determining—
- (a) whether relief is available under Part 2 of this Schedule for the first transaction, and
  - (b) whether relief allowed for the first transaction is withdrawn under Part 3 of this Schedule.
- (3) For those purposes this Schedule has effect as if—
- (a) references to the purchaser were references to the relevant person, and
  - (b) the reference in paragraph 3(2)(d) to land held (as stock of the business) for resale without development or redevelopment were a reference to land held in that manner by the relevant person.
- (4) The first transaction does not qualify for relief under Part 2 of this Schedule except where it does so by virtue of this paragraph.



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**Finance (No. 2) Bill, *continued***

(5) In this paragraph—

“the first transaction” has the same meaning as in section 71A or 73 (as appropriate);

“the relevant person” means the person, other than the financial institution, who entered into the arrangements mentioned in section 71A(1) or 73(1) (as appropriate).”

*Schedule, as amended, agreed to.*

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John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson  
Caroline Lucas

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not called* **NC4**

To move the following Clause—

**“Eligibility for capital allowances and stamp duty land tax relief for freeport tax sites**

No company shall benefit financially from the provisions of sections 110 or 111 unless the company—

- (a) recognises a trade union for the purposes of collective bargaining with its workforce,
  - (b) is certified by the Living Wage Foundation as a living wage employer,
  - (c) is taking steps to reduce its carbon emissions, and
  - (d) publishes details of its equality pay gap and has a published plan to reduce disparities.”
-

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**Finance (No. 2) Bill, *continued***

John McDonnell  
Richard Burgon  
Jon Trickett  
Rachel Hopkins  
Ian Byrne  
Kate Osborne

Zarah Sultana  
Claudia Webbe  
Ms Diane Abbott  
Rebecca Long Bailey

Beth Winter  
Apsana Begum  
Kim Johnson

Paula Barker  
Dawn Butler  
Bell Ribeiro-Addy

*Not called* NC5

To move the following Clause—

**“Economic impact of freeport tax sites**

- (1) Sections 109 to 111 shall not come into force until—
  - (a) the Secretary of State has published a report, commissioned from the Office for Budget Responsibility, and
  - (b) the report has been debated and approved by both Houses of Parliament.
- (2) The report in subsection (1) must forecast the impact of sections 109 to 111 on—
  - (a) Government and local council tax revenues,
  - (b) economic activity in areas directly adjacent to proposed freeports,
  - (c) UK productivity, and
  - (d) the provision of jobs paid at more than the median wage.”

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Keir Starmer  
Anneliese Dodds  
James Murray  
Abena Oppong-Asare  
Pat McFadden  
Mr Nicholas Brown

*Negated on division* NC25

To move the following Clause—

**“Review of freeports**

- (1) The Chancellor of the Exchequer must review the impact of sections 109 to 111 and schedules 21 and 22 of this Act and lay a report of that review before the House of Commons within six months of the passing of this Act and once a year thereafter.
- (2) A review under this section must estimate the expected impact of sections 109 to 111 and schedules 21 and 22 on—
  - (a) job creation within the sites designated as freeports and across the UK as a whole,
  - (b) revenue from corporation tax and stamp duty land tax within the sites designated as freeports and across the UK as a whole,
  - (c) levels of artificial tax avoidance and tax evasion across the UK as a whole,
  - (d) levels of criminal activity,
  - (e) the necessary level of staffing for HMRC and the UK Border Force, and

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**Finance (No. 2) Bill, *continued***

- (f) departmental spending by HMRC and other departments on enforcement.”

[Adjourned until Tuesday at 2.30pm