
Report Stage: Monday 10 January 2022

Nuclear Energy (Financing) Bill (Report Stage Decisions)

This document sets out the fate of each clause, schedule, amendment and new clause considered at report stage. A glossary with key terms can be found at the end of this document.

Alan Brown
Kirsty Blackman
Drew Hendry
Alison Thewliss
Stephen Flynn
Owen Thompson

Withdrawn after debate NC1

To move the following Clause—

“Report on proposed payments to a nuclear administrator or relevant licensee nuclear company

- (1) Prior to making payments for the purpose described in section 41(2)(c), the Secretary of State must prepare and publish a report on the proposed payment and must lay a copy of the report before Parliament.
- (2) Before the payment is made, the report under subsection (1) must be approved by the House of Commons.”

Dr Alan Whitehead

Negatived on division 1

Clause 1, page 1, line 15, at end insert—

- “(6) “Owned by a foreign power” means owned by a company controlled by a foreign state and operating for investment purposes.”
-

Dr Alan Whitehead **Not called** 2

Clause 2, page 2, line 14, at end insert—

- “(c) the nuclear company is not wholly or in part owned by a foreign power, and
 - (d) the fuel rods for the company’s reactor are supplied by a UK based company.”
-

Alan Brown **Not called** 6
 Kirsty Blackman
 Drew Hendry
 Alison Thewliss
 Stephen Flynn
 Owen Thompson

Clause 3, page 3, line 8, at end insert—

- “(e) detail of any public funding agreed as part of the project development and the services being provided for this funding.”
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Alan Brown **Negatived on division** 9
 Kirsty Blackman
 Drew Hendry
 Alison Thewliss
 Stephen Flynn
 Owen Thompson

Clause 6, page 5, line 21, at end insert—

“(4A) The Secretary of State must lay a report before Parliament in respect of each project in relation to which a nuclear company has been designated under section 2(1) before exercising the power under section 6 (1), setting out—

- (a) the expected overall capital cost of the prospective project,
- (b) the expected up-front cost of the prospective projects,
- (c) the general terms of the project for the sale of electricity onto the grid, including—
 - (i) a statement of whether the Government has offered the nuclear company a minimum floor price mechanism for the sale of electricity onto the National Grid,
 - (ii) the minimum floor price mechanism included in any arrangement including any inflationary or baseline indices, and

- (iii) the duration in years of any such arrangement under sub-paragraph (ii); and
- (d) how decommissioning costs of the project will be met, including in the event of insolvency of the nuclear energy company, setting out any role for—
 - (i) revenue collection contracts, including any percentage specifically dedicated to decommissioning costs;
 - (ii) protection of decommissioning payments for time of need;
 - (iii) insurances; and
 - (iv) consumer risk.”

Alan Brown	Not called	8
Kirsty Blackman		
Drew Hendry		
Alison Thewliss		
Stephen Flynn		
Owen Thompson		

Clause 6, page 6, line 15, at end insert—

- “(n) provision about penalties the Secretary of State may apply if the level of power outages of a nuclear reactor results in up to 60 non-operational days in a 12 month period.”

Dr Alan Whitehead	Negatived on division	3
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Clause 7, page 7, line 8, at end insert—

- “(3A) When exercising the power in subsection (1), the Secretary of State must not cause the excess of expenditure being incurred over the allowable revenue cap to lead to further charges upon revenue collection contracts.”

Dr Alan Whitehead	Not called	4
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Clause 7, page 7, line 8, at end insert—

- “(3A) When exercising the power in subsection (1), the Secretary of State must publish a statement setting out how an adjustment in the company’s allowed revenue is to be made without relying on revenue collection contracts.”

Alan Brown **Not called** **7**
 Kirsty Blackman
 Drew Hendry
 Alison Thewliss
 Stephen Flynn
 Owen Thompson

Clause 11, page 10, line 2, at end insert—

“(1A) The Secretary of State must exercise the power under subsection (1) to require each designated nuclear company to make an annual report of—

- (a) the number of outages of each reactor, the reasons for outages and the total number of non-operational days per outage, and
 - (b) an assessment of the operational lifespan of the reactor and its key components and details of all safety inspections carried out.”
-

Dr Alan Whitehead **Not called** **5**

Clause 32, page 24, line 24, at end insert—

“(5A) In the event that a relevant licensee nuclear company cannot be rescued as a going concern, or if a transfer of the undertaking to a wholly owned subsidiary does not result in the establishment of a going concern, the Secretary of State must establish a Government-owned company into which the assets, liabilities and undertakings of the relevant licensee nuclear company may be transferred in order to allow electricity supply to be commenced or continued at the nuclear installation in respect of which the relevant nuclear licensee holds a nuclear licence.”

Alan Brown **Not called** **10**
 Kirsty Blackman
 Drew Hendry
 Alison Thewliss
 Stephen Flynn
 Owen Thompson

Clause 32, page 24, line 26, at end insert—

“(7) Prior to a transfer falling within section 32(3), the Secretary of State must lay a report before Parliament.

- (8) The report under subsection (7) must set out—
 - (a) the liabilities associated with the nuclear company;
 - (b) any estimated costs of getting the plant operational again if it has been temporarily shut down;
 - (c) the estimated lifespan of the nuclear power station; and
 - (d) decommissioning costs and confirmation of any funding provided by the nuclear company for this purpose.”

Bill read the third time on division, and passed.

Glossary

Added: New Clause agreed without a vote and added to the Bill.

Agreed to: agreed without a vote.

Agreed to on division: agreed following a vote.

Negated: rejected without a vote.

Negated on division: rejected following a vote.

Not called: debated in a group of amendments, but not put to a decision.

Not moved: not debated or put to a decision.

Question proposed: debate underway but not concluded.

Withdrawn after debate: moved and debated but then withdrawn, so not put to a decision.

Not selected: not chosen for debate by the Speaker.
