
Public Bill Committee: Monday 29 November 2021

Finance (No. 2) Bill (Amendment Paper)

Except the clauses to be considered in Committee of the whole House which are: Clause 4 (increase in rates of tax on dividend income); Clause 6 (rate of banking surcharge and surcharge allowance); Clauses 7 and 8 and Schedule 1 (attribution of trade and property business profits etc for a tax year); Clause 12 (capital allowances: extension of temporary increase in annual investment allowance); Clauses 27 and 28 (diverted profits tax: mutual agreement procedure and closure notices etc); Clauses 53 to 66 (economic crime (anti-money laundering) levy); Clauses 68 to 71 (value added tax); Clauses 84 to 92 and Schedules 12 and 13 (avoidance); Clause 93 and Schedule 14 (free zones); and any new Clauses or new Schedules relating to the subject matter of the Clauses and Schedules mentioned in paragraphs (a) to (i).

This document lists all amendments tabled to the Finance (No. 2) Bill. Any withdrawn amendments are listed at the end of the document. The amendments are arranged in the order in which it is expected they will be decided.

★ New Amendments.

New Amendments: NC1 to NC12

Alison Thewliss

NC1

★ To move the following Clause—

“Review of reliefs on investments

The Government must publish within 12 months of this Act coming into force an assessment of the impact on the tax gap of the reliefs on investments contained in this Act, and of whether those reliefs have increased opportunities for tax evasion and avoidance.”

Alison Thewliss

NC2

★ To move the following Clause—

“Effect on GDP of international matters in Act, and of whole Act

- (1) The Government must publish an assessment of the impact on GDP of—
 - (a) the provisions in sections 24 to 28 of this Act, and
 - (b) this Act as a whole.
- (2) The assessment must also compare these impacts to the impacts had the UK—
 - (a) remained in the European Union, and

- (b) left the European Union without a Future Trade and Investment Partnership.”

Member’s explanatory statement

This new clause would require a Government assessment of the effect on GDP of the international provisions of the Act, and of the Act as a whole, in different scenarios.

Alison Thewliss

NC3

- ★ To move the following Clause—

“Review of impact of Residential property developer tax on the tax gap

The Government must publish within 12 months of this Act coming into effect an assessment of the impact of Part 2 of this Act (Residential property developer tax) on the tax gap, and of whether it has increased opportunities for tax evasion and avoidance.”

Member’s explanatory statement

This new clause would require a Government assessment of the impact of the Residential Property Developer Tax introduced in this Bill, and of its effect on opportunities for tax evasion and avoidance.

Alison Thewliss

NC4

- ★ To move the following Clause—

“Impact of Act on tackling climate change

The Government must publish within 12 months of this Act coming into effect an impact assessment of the changes in the Act as a whole on the goal of tackling climate change and the UK’s plans to reach net zero by 2050.”

Alison Thewliss

NC5

- ★ To move the following Clause—

“Vehicle taxes: effect on climate change goals

The Government must publish within 12 months of this Act coming into effect an assessment of the impact of sections 77 to 79 on the goal of tackling climate change and on the UK’s plans to reach net zero by 2050.”

Alison Thewliss

NC6

★ To move the following Clause—

“Review of impact of reliefs in Act on the tax gap

The Government must publish within 12 months of the Act coming into effect an assessment of the impact of the tax reliefs in this Act on the tax gap, and of whether they have increased opportunities for tax evasion and avoidance.”

Alison Thewliss

NC7

★ To move the following Clause—

“Uncertain tax treatment

The Government must publish within 12 months of this Act coming into effect an assessment comparing the rates of uncertain tax in the UK to those of all other OECD countries.”

Alison Thewliss

NC8

★ To move the following Clause—

“Emissions certificates

The Government must publish within 12 months of this Act coming into effect an assessment of the impact of sections 99 and Schedule 16 of this Act on the goal of tackling climate change and the UK’s plans to reach net zero by 2050.”

Alison Thewliss

NC9

★ To move the following Clause—

“Composition of the Office of Tax Simplification

The Government must publish within 12 months of this Act coming into effect an assessment of the composition of the Office of Tax Simplification membership with a view to ensuring it is diverse and representative.”

Alison Thewliss

NC10

★ To move the following Clause—

“Capacity of the OTS

The Government must publish within 12 months of this Act coming into effect a review of the membership and capacity of the OTS, including consideration of the capacity the membership would have to deal with an expansion of its remit to include fairness in the tax system.”

Alison Thewliss

NC11

★ To move the following Clause—

“Gambling

The Government must publish within 12 months of this Act coming into effect an assessment of the provisions of clause 80 on—

- (a) the volume of gambling, and
- (b) public health.”

Alison Thewliss

NC12

★ To move the following Clause—

“Impact of Act on tax burden of hospitality sector

The Government must publish within 12 months of this Act coming into effect an assessment of the impact of the Act as a whole on the tax burden on the hospitality sector.”

Order of the House

[16 November 2021]

That the following provisions shall apply to the Finance (No. 2) Bill:

Committal

1. The following shall be committed to a Committee of the whole House—
 - (a) Clause 4 (increase in rates of tax on dividend income);
 - (b) Clause 6 (rate of banking surcharge and surcharge allowance);
 - (c) Clauses 7 and 8 and Schedule 1 (attribution of trade and property business profits etc for a tax year);
 - (d) Clause 12 (capital allowances: extension of temporary increase in annual investment allowance);

- (e) Clauses 27 and 28 (diverted profits tax: mutual agreement procedure and closure notices etc);
 - (f) Clauses 53 to 66 (economic crime (anti-money laundering) levy);
 - (g) Clauses 68 to 71 (value added tax);
 - (h) Clauses 84 to 92 and Schedules 12 and 13 (avoidance);
 - (i) Clause 93 and Schedule 14 (free zones); and
 - (j) any new Clauses or new Schedules relating to the subject matter of the Clauses and Schedules mentioned in paragraphs (a) to (i).
2. The remainder of the Bill shall be committed to a Public Bill Committee.

Proceedings in Committee of the whole House

3. Proceedings in Committee of the whole House shall be completed in one day.
4. The proceedings—
- (a) shall be taken on that day in the order shown in the first column of the following Table, and
 - (b) shall (so far as not previously concluded) be brought to a conclusion at the times specified in the second column of the Table.

Proceedings	Time for conclusion of proceedings
Clause 4; Clause 6; Clauses 7 and 8 and Schedule 1; Clause 12; any new Clauses or new Schedules relating to the subject matter of those Clauses and that Schedule	2 hours from commencement of proceedings on the Bill
Clauses 27 and 28; Clauses 53 to 66; Clauses 84 to 89; Clause 90 and Schedule 12; Clause 91 and Schedule 13; Clause 92; any new Clauses or new Schedules relating to the subject matter of those Clauses and those Schedules	4 hours from commencement of proceedings on the Bill
Clauses 68 to 71 (value added tax); Clause 93 and Schedule 14 (free zones); any new Clauses or new Schedules relating to the subject matter of those Clauses and that Schedule	6 hours from commencement of proceedings on the Bill

Proceedings in Public Bill Committee etc

5. Proceedings in the Public Bill Committee shall (so far as not previously concluded) be brought to a conclusion on Thursday 13 January 2022.
6. The Public Bill Committee shall have leave to sit twice on the first day on which it meets.
7. When the provisions of the Bill considered, respectively, by the Committee of the whole House and by the Public Bill Committee have been reported to the House, the Bill shall be proceeded with as if it had been reported as a whole to the House from the Public Bill Committee.

Consideration and Third Reading

8. Proceedings on Consideration shall (so far as not previously concluded) be brought to a conclusion one hour before the moment of interruption on the day on which proceedings on Consideration are commenced.
9. Proceedings on Third Reading shall (so far as not previously concluded) be brought to a conclusion at the moment of interruption on that day.

Programming committee

10. Standing Order No. 83B (Programming committees) shall not apply to proceedings in Committee of the whole House or to proceedings on Consideration and Third Reading.
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