
Committee Stage: Tuesday 11 January 2022

Dormant Assets Bill [Lords] (Committee Stage Decisions)

This document sets out the fate of each clause, schedule, amendment and new clause considered at committee stage. A glossary with key terms can be found at the end of this document.

First Sitting

FIRST SITTING

Nigel Huddleston

Agreed to

That—

1. the Committee shall (in addition to its first meeting at 9.25 am on Tuesday 11 January) meet—
 - (a) at 2.00 pm on Tuesday 11 January;
 - (b) at 11.30 am and 2.00 pm on Thursday 13 January;
2. proceedings on consideration of the Bill in Committee shall be taken in the following order: Clauses 1 to 32; Schedule 1; Clause 33; Schedule 2; Clause 34; new Clauses; new Schedules; remaining proceedings on the Bill;
3. the proceedings shall (so far as not previously concluded) be brought to a conclusion at 5.00 pm on Thursday 13 January.

Nigel Huddleston

Agreed to

That, subject to the discretion of the Chair, any written evidence received by the Committee shall be reported to the House for publication.

Clauses 1 to 28 agreed to.

Alex Davies-Jones **Withdrawn after debate** **5**
 Jeff Smith

Clause 29, page 22, line 11, at end insert—

“(1A) An order under subsection (1) must be consistent with criteria published by the Secretary of State setting out the principles to be used when making a determination as to whether restrictions, or no specific restrictions, are to be applied to distributed dormant assets money for meeting English expenditure.

(1B) Prior to publishing the criteria under subsection (1A), the Secretary of State must consult on the purposes for which the dormant assets money may be distributed, and the criteria to be applied therein.

(1C) A consultation under subsection (1B) must conclude not more than 3 months after it is announced.”

Nigel Huddleston **Agreed to on division** **1**

Clause 29, page 22, line 12, leave out subsections (2) to (4)

Paul Howell **Not called** **3**
 Dame Diana Johnson
 Sarah Champion
 Barbara Keeley
 Rosie Cooper
 Andrew Lewer
 Sir George Howarth Mrs Emma Lewell-Buck Jo Gideon
 Rachael Maskell Tony Lloyd Tracey Crouch
 Emma Hardy

Clause 29, page 22, line 37, at end insert—

“(aa) specifically consult on the merits of establishing a community wealth fund or funds under the dormant assets scheme, and”

Alex Davies-Jones **Withdrawn after debate** **4**
 Jeff Smith

Clause 29, page 22, line 41, at end insert—

**“18B Distribution of money for meeting English expenditure:
 Requirement to report annually**

- (1) The Secretary of State must lay before Parliament an annual report detailing how dormant assets money has been distributed in England.
- (2) The first report under subsection (1) will be laid 12 months after—
 - (a) any restriction imposed under section 18A(1)(a) of that Act comes into force, or
 - (b) the provision in section 18A(1)(b) of that Act comes into force, whichever occurs first.

- (3) A report under subsection (1) must include—
 - (a) how much dormant assets money has been distributed,
 - (b) the causes to which money has been distributed, and
 - (c) the Secretary of State’s assessment of the value for money of the expenditure.

Clause, as amended, agreed to.

Clauses 30 to 32 agreed to.

Schedule 1 agreed to.

Clause 33 agreed to.

Schedule 2 agreed to.



Nigel Huddleston

Agreed to 2

Clause 34, page 26, line 3, leave out subsection (8)

Clause, as amended, agreed to.



Alex Davies-Jones
Jeff Smith

Withdrawn after debate NC1

To move the following Clause—

“Authorised reclaim funds: Duty to assess and report

- (1) The Secretary of State must make an annual assessment of the health and governance of authorised reclaim funds. The assessment must be reported to Parliament.
- (2) The first report under subsection (1) must be laid 12 months after—
 - (a) any restriction imposed under section 18A(1)(a) of that Act comes into force, or
 - (b) the provision mentioned in section 18A(1)(b) of that Act comes into force,
 whichever occurs first.
- (3) An assessment under subsection (1) must include an evaluation of the risk of insolvency of the fund.”

Alex Davies-Jones
Jeff Smith

Withdrawn after debate NC2

To move the following Clause—

“Authorised Reclaim funds: Apportionment of expenditure

- (1) An authorised reclaim fund may conduct a review of the proportion of dormant asset money that may be spent on particular causes.
- (2) Following a review under subsection (1), an authorised reclaim fund may make an assessment and recommendation as to whether this proportion should be increased.
- (3) The Secretary of State may, by order, make regulation to change the proportion of dormant asset money that may be spent on particular causes, in line with any recommendation made pursuant to subsection (2).”

Bill, as amended, to be reported.

Glossary

Added: New Clause agreed without a vote and added to the Bill.

Agreed to: agreed without a vote.

Agreed to on division: agreed following a vote.

Negated: rejected without a vote.

Negated on division: rejected following a vote.

Not called: debated in a group of amendments, but not put to a decision.

Not moved: not debated or put to a decision.

Question proposed: debate underway but not concluded.

Withdrawn after debate: moved and debated but then withdrawn, so not put to a decision.

Not selected: not chosen for debate by the Chair.
