
Report Stage: Monday 7 February 2022

Public Service Pensions and Judicial Offices Bill [Lords], As Amended (Amendment Paper)

This document lists all amendments tabled to the Public Service Pensions and Judicial Offices Bill [Lords]. Any withdrawn amendments are listed at the end of the document. The amendments are arranged in the order in which it is expected they will be decided.

★ New Amendments.

☆ Amendments which will comply with the required notice period at their next appearance.

New Amendments: NC2 and NC3

Robert Jenrick

NC1

☆ To move the following Clause—

“Guidance to public sector pension scheme managers on investment decision

- (1) The Public Sector Pensions Act 2013 is amended in accordance with subsection (2).
- (2) In schedule 3, paragraph 12(a), at end insert “including guidance or directions on investments which it is not proper for the scheme manager to make in light of UK foreign and defence policy”.

Member’s explanatory statement

This new clause would enable the Secretary of State to issue guidance to those authorities that administer public sector pension schemes, including the local government pension scheme, that they may not make investment decisions that conflict with the UK’s foreign and defence policy.

Caroline Lucas

NC2

★ To move the following Clause—

“Investment decisions in funded schemes

- (1) Section 3 of the Public Service Pensions Act 2013 is amended in accordance with subsection (2).
- (2) After sub-paragraph (3) insert—
 - “(3A) Scheme regulations must require an authority’s investment strategy to ensure that investment decisions are consistent with the Glasgow Climate Pact 2021.”

Member's explanatory statement

This new clause would require public sector pensions schemes to ensure future investments are consistent with the climate science, ambitions and timeframes agreed at the COP26 UN Climate Summit.

Caroline Lucas

NC3

★ To move the following Clause—

“Investment decisions in funded schemes: fossil fuel assets

- (1) Section 3 of the Public Service Pensions Act 2013 is amended in accordance with subsection (2).
- (2) After sub-paragraph (3) insert—
 - “(3A) Scheme regulations must require the fund to have removed all investment in fossil fuel assets by 2030.””

Member's explanatory statement

This new clause would require public sector pensions schemes to disinvest from fossil fuels by 2030, by removing fossil fuel assets from their investment portfolios, securities transactions and balance sheets.

Order of the House

[5 January 2022]

That the following provisions shall apply to the Public Service Pensions and Judicial Offices Bill [Lords]:

Committal

1. The Bill shall be committed to a Public Bill Committee.

Proceedings in Public Bill Committee

2. Proceedings in the Public Bill Committee shall (so far as not previously concluded) be brought to a conclusion on Tuesday 1 February 2022.
3. The Public Bill Committee shall have leave to sit twice on the first day on which it meets.

Proceedings on Consideration and on Third Reading

4. Proceedings on Consideration shall (so far as not previously concluded) be brought to a conclusion one hour before the moment of interruption on the day on which those proceedings are commenced.
5. Proceedings on Third Reading shall (so far as not previously concluded) be brought to a conclusion at the moment of interruption on that day.
6. Standing Order No. 83B (Programming committees) shall not apply to proceedings on Consideration and Third Reading.

Other proceedings

7. Any other proceedings on the Bill may be programmed.
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