
Report Stage: Thursday 10 February 2022

Public Service Pensions and Judicial Offices Bill [Lords], As Amended (Amendment Paper)

This document lists all amendments tabled to the Public Service Pensions and Judicial Offices Bill [Lords]. Any withdrawn amendments are listed at the end of the document. The amendments are arranged in the order in which it is expected they will be decided.

★ New Amendments.

New Amendments: NC4 to NC6

Robert Jenrick

NC1

To move the following Clause—

“Guidance to public sector pension scheme managers on investment decision

- (1) The Public Sector Pensions Act 2013 is amended in accordance with subsection (2).
- (2) In schedule 3, paragraph 12(a), at end insert “including guidance or directions on investment decisions which it is not proper for the scheme manager to make in light of UK foreign and defence policy”.

Member’s explanatory statement

This new clause would enable the Secretary of State to issue guidance to those authorities that administer public sector pension schemes, including the local government pension scheme, that they may not make investment decisions that conflict with the UK’s foreign and defence policy.

Caroline Lucas

NC2

To move the following Clause—

“Investment decisions in funded schemes

- (1) Section 3 of the Public Service Pensions Act 2013 is amended in accordance with subsection (2).
- (2) After sub-paragraph (3) insert—
 - “(3A) Scheme regulations must require an authority’s investment strategy to ensure that investment decisions are consistent with the Glasgow Climate Pact 2021.”

Member's explanatory statement

This new clause would require public sector pensions schemes to ensure future investments are consistent with the climate science, ambitions and timeframes agreed at the COP26 UN Climate Summit.

Caroline Lucas

NC3

To move the following Clause—

"Investment decisions in funded schemes: fossil fuel assets

- (1) Section 3 of the Public Service Pensions Act 2013 is amended in accordance with subsection (2).
- (2) After sub-paragraph (3) insert—
 - "(3A) Scheme regulations must require the fund to have removed all investment in fossil fuel assets by 2030.""

Member's explanatory statement

This new clause would require public sector pensions schemes to disinvest from fossil fuels by 2030, by removing fossil fuel assets from their investment portfolios, securities transactions and balance sheets.

Christine Jardine

NC4

★ To move the following Clause—

"Review of the impact of this Act on fairness

- (1) The Chancellor of the Exchequer must commission a review of the impact of this Act on fairness to members in receipt of pensions to which this Part applies.
- (2) The Chancellor of the Exchequer must prepare and publish a report on this review within six months of the passage of this Act and must lay a copy of the report before Parliament.
- (3) The review under subsection (1) must include an assessment of the impact of the provisions of this Act on women.
- (4) The review under subsection (1) must make recommendations as to whether further legislation should be brought forward by the Government to close the public service pensions gap between men and women."

Member's explanatory statement

This new clause would require the Government to report on the impact of this Part on fairness, especially with regards to women.

Christine Jardine

NC5

★ To move the following Clause—

“Guidance

- (1) Within six months of the passage of this Act the Chancellor of the Exchequer must lay before Parliament a copy of guidance to members of pension schemes affected by this Part.
- (2) The purpose of the guidance under subsection (1) is to ensure members are able to make informed choices about their pensions.
- (3) The Government must provide a free helpline or online service which members can use to receive further guidance about their pension.
- (4) Within six months of the day on which the guidance is published the Government must lay before Parliament a report on its effectiveness in achieving the purpose in subsection (2).”

Member’s explanatory statement

This new clause would require the Government to publish guidance to members of pension schemes affected by this Part and allows for provision of a helpline or online service to offer further assistance.

Christine Jardine

NC6

★ To move the following Clause—

“Impact on the recruitment of new holders of judicial offices

- (1) Within 12 months of the passage of this Act the Government must commission an evaluation of the impact of this Act on recruitment of new holders of judicial offices and on the diversity of the judiciary.
- (2) The Chancellor of the Exchequer must prepare and publish a report on this evaluation and must lay a copy of the report before Parliament.”

Member’s explanatory statement

This new clause would require the Government to publish an annual update on progress on recruiting new members to the judiciary and increasing diversity.

Order of the House

[5 January 2022]

That the following provisions shall apply to the Public Service Pensions and Judicial Offices Bill [Lords]:

Committal

1. The Bill shall be committed to a Public Bill Committee.

Proceedings in Public Bill Committee

2. Proceedings in the Public Bill Committee shall (so far as not previously concluded) be brought to a conclusion on Tuesday 1 February 2022.
3. The Public Bill Committee shall have leave to sit twice on the first day on which it meets.

Proceedings on Consideration and on Third Reading

4. Proceedings on Consideration shall (so far as not previously concluded) be brought to a conclusion one hour before the moment of interruption on the day on which those proceedings are commenced.
5. Proceedings on Third Reading shall (so far as not previously concluded) be brought to a conclusion at the moment of interruption on that day.
6. Standing Order No. 83B (Programming committees) shall not apply to proceedings on Consideration and Third Reading.

Other proceedings

7. Any other proceedings on the Bill may be programmed.
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