

LORDS AMENDMENTS TO THE
NATIONAL INSURANCE CONTRIBUTIONS BILL

[The page and line references are to HL Bill 48, the bill as first printed for the Lords]

Clause 1

1 Page 1, line 22, leave out “regulations under” and insert “, or in regulations under,”

Clause 2

2 Page 2, line 26, at end insert—

“(e) the freeport governance body of any freeport tax site in which the employer has business premises maintains a record of all the businesses operating, or applying to operate, within the tax site and this record—

- (i) contains information, which the freeport governance body must make reasonable efforts to verify, about the beneficial owner of the business, and
- (ii) is easily accessible to relevant enforcement agencies and to the general public.”

Clause 6

3 Page 4, line 34, leave out “regulations under” and insert “, or in regulations under,”

Clause 7

4 Page 5, line 24, at end insert—

“(3) The Treasury may by regulations amend the period specified in subsection (1)(c) where it believes this will contribute to improved employment and retention rates among veterans.”

Clause 8

5 Page 5, line 26, at end insert—

- “(A1) For the purposes of section 1, for the tax year beginning with 6 April 2022—
- (a) the upper secondary threshold is £481, and
 - (b) the prescribed equivalent for earners paid otherwise than weekly is—
 - (i) where the earnings period is a month, £2,083;
 - (ii) where the earnings period is a year, £25,000;
 - (iii) where the earnings period is a multiple of a week, £25,000 divided by 52 and multiplied by the multiple;
 - (iv) where the earnings period is a multiple of a month, £25,000 divided by 12 and multiplied by the multiple;
 - (v) in any other case, £25,000 divided by 365 and multiplied by the number of days in the earnings period.
- (A2) For the purposes of section 6, for the tax years beginning with 6 April 2021 and 6 April 2022—
- (a) the upper secondary threshold is £967, and
 - (b) the prescribed equivalent for earners paid otherwise than weekly is—
 - (i) where the earnings period is a month, £4,189;
 - (ii) where the earnings period is a year, £50,270;
 - (iii) where the earnings period is a multiple of a week, £50,270 divided by 52 and multiplied by the multiple;
 - (iv) where the earnings period is a multiple of a month, £50,270 divided by 12 and multiplied by the multiple;
 - (v) in any other case, £50,270 divided by 365 and multiplied by the number of days in the earnings period.
- (A3) Amounts determined in accordance with—
- (a) subsection (A1)(b)(iii) or (iv), or subsection (A2)(b)(iii) or (iv), if not whole pounds, are to be rounded up to the next whole pound;
 - (b) subsection (A1)(b)(v) or (A2)(b)(v) are to be calculated to the nearest penny, and any amount of a halfpenny or less is to be disregarded.”

6 Page 5, line 29, after “year” insert “after the tax year 2022-23”

7 Page 5, line 32, leave out subsection (3)

8 Page 5, line 35, leave out subsection (4) and insert—

- “(4) The regulations may prescribe an equivalent of an upper secondary threshold in relation to earners paid otherwise than weekly (and references in any Act to the “prescribed equivalent”, in the context of an upper secondary threshold for the purposes of section 1 or 6, are references to the equivalent prescribed in reliance on this subsection in relation to such earners).
- (4A) The power to prescribe an equivalent includes power to prescribe an amount which exceeds, by not more than £1.00, the amount which is the arithmetical equivalent of that threshold.”

9 Page 5, line 38, at end insert—

- “(5) The regulations may amend this section.”

Clause 10

- 10** Page 6, line 24, after “paragraph” insert “in regulations made”

Clause 12

- 11** Page 7, line 8, at end insert—
“(za) section 3(1);”
- 12** Page 7, line 10, at end insert—
“(ba) section 6(6);”

LORDS AMENDMENTS TO THE
National Insurance Contributions Bill

*Ordered, by The House of Commons,
to be Printed, 23rd February 2022.*

© Parliamentary copyright 2022

*This publication may be reproduced under the terms of the Open Parliament Licence, which is published at
www.parliament.uk/site-information/copyright.*