
Committee Stage: Wednesday 30 November 2022

Co-operatives, Mutuels and Friendly Societies Bill

(Amendment Paper)

This document lists all amendments tabled to the Co-operatives, Mutuels and Friendly Societies Bill. Any withdrawn amendments are listed at the end of the document. The amendments are arranged in the order in which it is expected they will be decided.

This document should be read alongside the Chair's provisional Selection and Grouping, which sets out the order in which the amendments will be debated.

Sir Mark Hendrick

1

Clause 1, page 2, line 2, at end insert—

“(ba) provide for the case mentioned in subsection (2)(a) to be subject to such exceptions as may be prescribed;”

Member's explanatory statement

This Amendment would enable the Treasury to make provision in the regulations about exceptions to the case allowing for a mutual entity to use or deal with assets for a purpose for which the activities of the entity are carried on.

Sir Mark Hendrick

2

Title, line 1, leave out from “Make provision” to “to permit” in line 3

Member's explanatory statement

This Amendment and Amendment 3 would amend the long title of the Bill to reflect that the purpose of the Bill is to permit the capital surplus of mutual entities to be non-distributable.

Sir Mark Hendrick

3

Title, line 4, leave out “; to amend the Friendly Societies Act 1992”

Member's explanatory statement

See the explanatory statement for Amendment 2.