

Public Sector Exit Payments (Limitation) Bill

[AS INTRODUCED]

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[AS INTRODUCED]

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Limit exit payments made by some public sector organisations to employees; and for connected purposes.

BE IT ENACTED by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1 Duty of Treasury to make regulations under section 153A of the Small Business, Enterprise and Employment Act 2015

It shall be the duty of the Treasury to lay before each House of Parliament a draft of regulations to be made in exercise of its powers to make regulations under section 153A of the Small Business, Enterprise and Employment Act 2015 (regulations to restrict public sector exit payments) on or before 1 January 2024.

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2 Application of certain regulations under section 153A of the Small Business, Enterprise and Employment Act 2015 to exit payments already made

The first regulations made by the Treasury in exercise of its powers to make regulations under section 153A of the Small Business, Enterprise and Employment Act 2015 (regulations to restrict public sector exit payments) may have effect with regard to any exit payments made on or after 1 October 2023.

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3 Extent, commencement and short title

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- (1) This Act extends to England and Wales, Scotland and Northern Ireland.
- (2) This Act comes into force on the day on which this Act is passed.
- (3) This Act may be cited as the Public Sector Exit Payments (Limitation) Act 2023.

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Presented by Sir Christopher Chope

Ordered, by The House of Commons, to be
Printed, 20th June 2022.

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