
Committee Stage: Tuesday 22 November 2022

UK Infrastructure Bank Bill [HL] (Amendment Paper)

This document lists all amendments tabled to the UK Infrastructure Bank Bill [HL]. Any withdrawn amendments are listed at the end of the document. The amendments are arranged in the order in which it is expected they will be decided.

This document should be read alongside the Chair's provisional Selection and Grouping, which sets out the order in which the amendments will be debated.

Resolution of the Programming Sub-Committee

The Programming Sub-Committee appointed by the Speaker in respect of the Bill agreed the following Resolution at its meeting on 21 November 2022 (Standing Order 83C):

That—

- (1) the Committee shall (in addition to its first meeting at 9.25 am on Tuesday 22 November) meet at 2.00 pm on Tuesday 22 November;
- (2) the proceedings shall (so far as not previously concluded) be brought to a conclusion at 5.00 pm on Tuesday 22 November.

Andrew Griffith has given notice of his intention to move a motion in the terms of the Resolution of the Programming Sub-Committee [Standing Order 83C].

Andrew Griffith

To move, That subject to the discretion of the Chair, any written evidence received by the Committee shall be reported to the House for publication.

Richard Fuller

10

Clause 2, page 1, line 14, at end insert “, and

“(c) to create long term financial returns to its shareholder(s).”

Abena Opong-Asare

17

James Murray
Liz Twist

Clause 2, page 1, line 14, at end insert—

- “(c) to reduce economic inequalities within and between regions of the United Kingdom, and
- (d) to improve productivity, pay, jobs, and living standards.”

Member's explanatory statement

This amendment clarifies that the Bank’s objective to support regional and local economic growth includes reducing economic inequalities within and between regions and improving productivity, pay, jobs, and living standards.

Abena Opong-Asare

18

James Murray
Liz Twist

Clause 2, page 1, line 14, at end insert “, and

- “(c) to support supply chain resilience and the United Kingdom’s industrial strategy”

Member's explanatory statement

This amendment creates a third objective for the Bank to support UK supply chain resilience and industrial strategy.

Andrew Griffith

Gov 8

Clause 2, page 1, line 18, leave out “relevant”

Member's explanatory statement

This amendment, and Amendment 9, would clarify that the Bank can provide loans to public authorities other than local authorities and Northern Ireland departments (as well as to persons other than public authorities).

Andrew Griffith

Gov 1

Clause 2, page 1, line 23, leave out from “includes” to “technologies” on line 24

Member's explanatory statement

This amendment would remove the reference to “structures underpinning the circular economy, and nature-based solutions,” from the definition of “infrastructure”.

Andrew Griffith

Gov 2

Clause 2, page 2, line 8, leave out subsection (6)

Member's explanatory statement

This amendment would remove subsection (6), which was inserted by the House of Lords.

Richard Fuller

11

Clause 2, page 2, line 12, at end insert “, and

“(c) demonstrates additionality in the form of attracting private capital.”

Andrew Griffith

Gov 3

Clause 2, page 2, line 16, at end insert—

“(7A) The Treasury must consult the appropriate national authority before making provision in regulations under subsection (7) that would be within the legislative competence of—

- (a) the Scottish Parliament, if contained in an Act of that Parliament,
- (b) Senedd Cymru, if contained in an Act of the Senedd, or
- (c) the Northern Ireland Assembly, if contained in an Act of that Assembly made without the Secretary of State’s consent,

apart from provision that is merely incidental to, or consequential on, provision which would be outside that competence.”

Member's explanatory statement

This amendment would require the Treasury to consult the relevant devolved authority before making regulations under clause 2(7) that would contain provision within the legislative competence of the authority in question.

Andrew Griffith

Gov 4

Clause 3, page 2, line 26, at end insert—

“(4A) The Treasury must consult the appropriate national authority about any provision which the Treasury proposes to include in a statement under this section and which concerns a subject matter provision about which would be within the legislative competence of—

- (a) the Scottish Parliament, if contained in an Act of that Parliament,
- (b) Senedd Cymru, if contained in an Act of the Senedd, or
- (c) the Northern Ireland Assembly, if contained in an Act of that Assembly made without the Secretary of State’s consent.

(4B) The duty to consult imposed by subsection (4A) may be satisfied by consultation carried out before the passing of this Act.”

Member's explanatory statement

This amendment would require the Treasury to consult the relevant devolved authority before including in a statement of strategic priorities for the Bank any provision which the Treasury proposes to include in the statement and which concerns a subject matter within the legislative competence of the authority in question.

Abena Opong-Asare 19
James Murray
Liz Twist

Clause 4, page 2, line 38, at end insert "and any subsequent, consequential, or relevant correspondence between the Treasury and the Bank."

Member's explanatory statement

This amendment increases transparency surrounding directions issued by the Treasury to the Bank.

Richard Fuller 12

Clause 7, page 3, line 20, leave out "fourteen" and insert "eight"

Richard Fuller 13

Clause 7, page 3, line 20, at end insert "of which at least four must be non-executive directors"

Andrew Griffith Gov 5

Clause 7, page 3, line 23, at end insert—

"(ba) the Board is to appoint one or more directors to be responsible for ensuring that the Board considers the interests of the appropriate national authorities when making decisions;"

Member's explanatory statement

This amendment would require the Bank's Board to include one or more directors with responsibility for ensuring that the Board considers the interests of the appropriate national authorities when making decisions.

Abena Opong-Asare 20
James Murray
Liz Twist

Clause 7, page 3, line 23, at end insert—

“(ba) at any time, the Bank is to have at least one non-executive director who is a representative of workers.”

Member's explanatory statement

This amendment ensures there is a workers' representative on the board of the Bank.

Richard Fuller

14

Clause 9, page 4, line 14, at end insert “, and

“(c) the effectiveness and scale of private and other third-party capital attracted to investments by the Bank.”

Abena Oppong-Asare

23

James Murray
Liz Twist

Clause 9, page 4, line 14, at end insert—

“(c) the geographic spread of the businesses and bodies the Bank invests in, and
(d) the ownership of the businesses and bodies the Bank invests in.”

Member's explanatory statement

This amendment requires reviews of the Bank's effectiveness and impact to consider the location and ownership of the businesses and bodies it invests in.

Richard Fuller

15

Clause 9, page 4, line 21, leave out from “Treasury” to end of line 22 and insert “12 months and the second report within 24 months of the day on which this Act comes into force”

Abena Oppong-Asare

21

James Murray
Liz Twist

Clause 9, page 4, line 21, leave out “7” and insert “4”

Member's explanatory statement

This amendment requires an initial report of the Bank's effectiveness to take place within 4 years after the Act comes into force, rather than the current 7.

Richard Fuller

16

Clause 9, page 4, line 24, leave out "7" and insert "2"

Abena Oppong-Asare

22

James Murray
Liz Twist

Clause 9, page 4, line 24, leave out "7" and insert "5"

Member's explanatory statement

This amendment requires reviews of the Bank's effectiveness to take place every five years after the initial review, rather than the current 7.

Andrew Griffith

Gov 6

Clause 10, page 4, line 32, at end insert—

““appropriate national authority” means—

- (a) the Scottish Ministers,
- (b) the Welsh Ministers, or
- (c) the Department for Infrastructure in Northern Ireland.”

Member's explanatory statement

This amendment would define “appropriate national authority”.

Andrew Griffith

Gov 9

Clause 10, page 5, line 4, leave out the definition of “relevant public authorities” and insert—

““public authorities” means local authorities, Northern Ireland departments and any other person exercising functions of a public nature.”

Member's explanatory statement

See the explanatory statement for Amendment 8.

Andrew Griffith

Gov 7

Clause 11, page 5, line 11, leave out subsection (4)

Member's explanatory statement

This amendment would remove the privilege amendment inserted by the House of Lords.

Abena Opong-Asare

NC1

James Murray
Liz Twist

To move the following Clause—

“Businesses and bodies the Bank invests in

- (1) The Bank must publish an annual report setting out—
 - (a) the geographical spread of businesses and bodies it invests in, and
 - (b) the ownership of the businesses and bodies it invests in.
- (2) The Bank must prepare and publish a “Good Jobs” plan for all businesses and bodies it invests in, which requires the business or body to improve productivity, pay, jobs and living standards.”

Member's explanatory statement

This new clause ensures that the Bank considers the location and ownership of the businesses and bodies it invests in and only invests in businesses and bodies who create “Good Jobs” plans to improve productivity, pay, jobs and living standards.

Order of the House

[1 November 2022]

That the following provisions shall apply to the UK Infrastructure Bank Bill:

Committal

- (1) The Bill shall be committed to a Public Bill Committee.

Proceedings in Public Bill Committee

- (2) Proceedings in the Public Bill Committee shall (so far as not previously concluded) be brought to a conclusion on Tuesday 22 November 2022.
- (3) The Public Bill Committee shall have leave to sit twice on the first day on which it meets.

Proceedings on Consideration and on Third Reading

- (4) Proceedings on Consideration shall (so far as not previously concluded) be brought to a conclusion one hour before the moment of interruption on the day on which proceedings on Consideration are commenced.
- (5) Proceedings on Third Reading shall (so far as not previously concluded) be brought to a conclusion at the moment of interruption on that day.
- (6) Standing Order No. 83B (Programming committees) shall not apply to proceedings on Consideration and up to and including Third Reading.

Other proceedings

(7) Any other proceedings on the Bill may be programmed.