
Committee Stage: Tuesday 10 January 2023

Stamp Duty Land Tax (Reduction) Bill (Amendment Paper)

This document lists all amendments tabled to the Stamp Duty Land Tax (Reduction) Bill. Any withdrawn amendments are listed at the end of the document. The amendments are arranged in the order in which it is expected they will be decided.

This document should be read alongside the provisional Selection and Grouping by the Chairman of Ways and Means, which sets out the order in which the amendments will be debated.

The Chancellor of the Exchequer

Gov 1

Clause 1, page 1, line 2, leave out subsection (1) and insert—

- “(1) This section makes modifications of Part 4 of the Finance Act 2003 in relation to any land transaction the effective date of which falls in the period (“the temporary relief period”)—
- (a) beginning with 23 September 2022, and
 - (b) ending with 31 March 2025.”

Member's explanatory statement

This amendment provides that the relief from Stamp Duty Land Tax provided for by the Bill is only to apply until 31 March 2025.

As Amendments to The Chancellor of the Exchequer's proposed Amendment
(Gov 1):—

James Murray

(a)

Tim Farron
Helen Morgan

Line 2, after “transaction” insert “(except in relation to additional dwellings)”

Member's explanatory statement

This amendment is intended to remove the relief from stamp duty land tax for second homes (see Amendment 15 to leave out subsection (3)).

Sir Christopher Chope

(b)

Line 6, leave out "31 March 2025" and insert "31 March 2028"

Member's explanatory statement

This amendment is intended to extend the temporary relief from Stamp Duty Land Tax so that it expires at or around the time as the frozen thresholds for Income Tax, Inheritance Tax and National Insurance are due to expire.

The Chancellor of the Exchequer

Gov 2

Clause 1, page 1, line 3, leave out "In section" and insert "Section"

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 3

Clause 1, page 1, line 3, leave out ", for Table A substitute" and insert "has effect as if for Table A there were substituted"

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

James Murray

15

Tim Farron
Helen Morgan

Clause 1, page 1, line 13, leave out subsection (3)

Member's explanatory statement

This amendment is intended to remove the relief from stamp duty land tax for second homes (see Amendment (a) to Gov 1).

The Chancellor of the Exchequer

Gov 4

Clause 1, page 1, line 13, leave out "In"

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 5

Clause 1, page 1, line 14, leave out “, for” and insert “has effect as if for”

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 6

Clause 1, page 1, line 14, leave out “substitute” and insert “there were substituted”

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 7

Clause 1, page 2, line 4, leave out first “In” and insert “Paragraph 2(3) of”

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 8

Clause 1, page 2, line 4, leave out “, in paragraph 2(3), for Table A substitute” and insert “has effect as if for Table A there were substituted”

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 9

Clause 1, page 2, line 10, leave out “In Schedule 6ZA (relief for first-time buyers)” and insert “Schedule 6ZA (relief for first-time buyers) has effect as if”

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 10

Clause 1, page 2, line 11, leave out “substitute” and insert “there were substituted”

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 11

Clause 1, page 2, line 12, leave out “substitute” and insert “there were substituted”

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 12

Clause 1, page 2, line 19, leave out subsection (6) and insert—

“(6) In a case where—

- (a) as a result of section 44(4) of the Finance Act 2003 the effective date of a land transaction falls in the temporary relief period, and
- (b) the contract concerned is completed by a conveyance after that period ends,

section 44(8) of that Act is not to apply in relation to that conveyance if the sole reason that (but for this subsection) it would have applied is that the modifications made by subsections (2) to (5) have no effect in relation to that conveyance.

- (7) Section 44(10) of the Finance Act 2003 applies for the purposes of subsection (6).”

Member's explanatory statement

This amendment inserts transitional provision in connection with Amendments 1 to 9. It provides that transactions that straddle the end of the temporary period of reduced Stamp Duty Land Tax will get the benefit of the reduction.

The Chancellor of the Exchequer

Gov 13

Clause 2, page 2, line 22, leave out “(Reduction)” and insert “(Temporary Relief)”

Member's explanatory statement

This amendment amends the short title of the Bill in consequence of Amendments 1 to 12 (which provide for the relief from Stamp Duty Land Tax provided for by the Bill to only apply for a temporary period).

James Murray

NC1

To move the following Clause—

“Comparison of temporary and permanent relief

- (1) The Chancellor of the Exchequer must, within three months of this Act receiving Royal Assent, publish an assessment of the change in Government policy on stamp duty land from—
 - (a) the Plan for Growth published on 23 September 2022, to
 - (b) the Autumn Statement published on 17 November 2022.
- (2) This review must include—
 - (a) an assessment of the costs of implementing the change in policy referred to in subsection (1) for the Government, the property industry, and homebuyers;
 - (b) an assessment of any wider costs and impacts of the change in policy referred to in subsection (1) on the housing market; and
 - (c) what measures the Government is planning to ease the impact on tax revenues, home purchases and the housing market of the reduction in stamp duty land tax coming to an abrupt end on 31 March 2025.”

Member's explanatory statement

This new clause would require the Government to publish a review of the change in Government policy to make the relief in this Bill temporary instead of permanent.

Tim Farron

NC2

Helen Morgan

To move the following Clause—

“Review: first-home buyers

The Chancellor of the Exchequer must conduct a twice-yearly review of the impact of this Act on the number of people buying their first home and must publish a report of this review at six-month intervals.”

Member's explanatory statement

This new clause is to ensure that a regular report is made on the impact of the proposed Act on the number of people buying their first home.

Tim Farron

NC3

Helen Morgan

To move the following Clause—

“Review: second homes in National Parks and Areas of Natural Beauty

The Chancellor of the Exchequer must publish an annual report on the impact of this Act on the number of second homes in National Parks and Areas of Natural Beauty.”

Member's explanatory statement

This new clause would require that an annual report is published on the impact of the Bill on the number of second or subsequent homes in National Parks and Areas of Natural Beauty.

Helen Morgan

NC4

Tim Farron

To move the following Clause—

“Review: house prices in rural areas

The Chancellor of the Exchequer must publish an annual review of the impact of this Act on house prices in rural areas.”

Member's explanatory statement

This new clause would require that an annual review is published on the impact of the Bill on house prices in rural areas.

Helen Morgan

NC6

Tim Farron

To move the following Clause—

“Review: availability of affordable housing and the private rented sector

The Chancellor of the Exchequer must conduct an assessment into, and publish a report on, the impact of this Act on the housing market, including (1) the impact on the availability of affordable housing and (2) the private rented sector.”

Member's explanatory statement

This new clause would require the Chancellor of the Exchequer to conduct an assessment into the impact of the Bill on the housing market, including the availability of affordable housing and the private rented sector.

Sir Christopher Chope

NC7

To move the following Clause—

“Report on effect of temporary relief

- (1) The Chancellor of the Exchequer must, three months before expiry of the temporary relief period, publish an assessment of the impacts of the temporary relief provided by this Act.
- (2) This assessment must include an assessment of the impacts on—
 - (a) the volume and value of housing transactions on the housing market,
 - (b) any wider costs for the Government, property industry, housing market and/or homebuyers, and
 - (c) tax revenues.
- (3) The assessment must make a recommendation as to whether the temporary relief period should expire or whether the House of Commons should consult on extending it or making it permanent.”

Member's explanatory statement

This new clause would require the Government to publish an assessment of the impacts of the temporary tax relief and a recommendation before the temporary relief period comes to an end.

The Chancellor of the Exchequer

Gov 14

Title, after “Reduce” insert “, for a temporary period,”

Member's explanatory statement

This amendment amends the long title of the Bill in consequence of Amendments 1 to 12 (which provide for the relief from Stamp Duty Land Tax provided for by the Bill to only apply for a temporary period).

Withdrawn Amendments

The following amendments were withdrawn on 6 January 2023:

NC5