
Committee Stage: Tuesday 20 December 2022

Stamp Duty Land Tax (Reduction) Bill (Amendment Paper)

This document lists all amendments tabled to the Stamp Duty Land Tax (Reduction) Bill. Any withdrawn amendments are listed at the end of the document. The amendments are arranged in the order in which it is expected they will be decided.

★ New amendments.

New Amendments: 1 (a), 15 and NC1

The Chancellor of the Exchequer

Gov 1

Clause 1, page 1, line 2, leave out subsection (1) and insert—

- “(1) This section makes modifications of Part 4 of the Finance Act 2003 in relation to any land transaction the effective date of which falls in the period (“the temporary relief period”)—
- (a) beginning with 23 September 2022, and
 - (b) ending with 31 March 2025.”

Member's explanatory statement

This amendment provides that the relief from Stamp Duty Land Tax provided for by the Bill is only to apply until 31 March 2025.

As an Amendment to The Chancellor of the Exchequer's proposed Amendment (Gov 1):—

James Murray

(a)

★ Line 2, after “transaction” insert “(except in relation to additional dwellings)”

Member's explanatory statement

This amendment is intended to remove the relief from stamp duty land tax for second homes (see Amendment 15 to leave out subsection (3)).

The Chancellor of the Exchequer

Gov 2

Clause 1, page 1, line 3, leave out “In section” and insert “Section”

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 3

Clause 1, page 1, line 3, leave out “, for Table A substitute” and insert “has effect as if for Table A there were substituted”

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

James Murray

15

★ Clause 1, page 1, line 13, leave out subsection (3)

Member's explanatory statement

This amendment is intended to remove the relief from stamp duty land tax for second homes (see Amendment (a) to Gov 1).

The Chancellor of the Exchequer

Gov 4

Clause 1, page 1, line 13, leave out “In”

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 5

Clause 1, page 1, line 14, leave out “, for” and insert “has effect as if for”

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 6

Clause 1, page 1, line 14, leave out “substitute” and insert “there were substituted”

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 7

Clause 1, page 2, line 4, leave out first "In" and insert "Paragraph 2(3) of"

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 8

Clause 1, page 2, line 4, leave out ", in paragraph 2(3), for Table A substitute" and insert "has effect as if for Table A there were substituted"

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 9

Clause 1, page 2, line 10, leave out "In Schedule 6ZA (relief for first-time buyers)" and insert "Schedule 6ZA (relief for first-time buyers) has effect as if"

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 10

Clause 1, page 2, line 11, leave out "substitute" and insert "there were substituted"

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 11

Clause 1, page 2, line 12, leave out "substitute" and insert "there were substituted"

Member's explanatory statement

This amendment is consequential on Amendment 1 (which provides for the relief from Stamp Duty Land Tax provided for by the Bill to apply only until 31 March 2025).

The Chancellor of the Exchequer

Gov 12

Clause 1, page 2, line 19, leave out subsection (6) and insert—

- “(6) In a case where—
- (a) as a result of section 44(4) of the Finance Act 2003 the effective date of a land transaction falls in the temporary relief period, and
 - (b) the contract concerned is completed by a conveyance after that period ends,
- section 44(8) of that Act is not to apply in relation to that conveyance if the sole reason that (but for this paragraph) it would have applied is that the modifications made by subsections (2) to (5) have no effect in relation to that conveyance.
- (7) Section 44(10) of the Finance Act 2003 applies for the purposes of subsection (6).”

Member's explanatory statement

This amendment inserts transitional provision in connection with Amendments 1 to 9. It provides that transactions that straddle the end of the temporary period of reduced Stamp Duty Land Tax will get the benefit of the reduction.

The Chancellor of the Exchequer

Gov 13

Clause 2, page 2, line 22, leave out “(Reduction)” and insert “(Temporary Relief)”

Member's explanatory statement

This amendment amends the short title of the Bill in consequence of Amendments 1 to 12 (which provide for the relief from Stamp Duty Land Tax provided for by the Bill to only apply for a temporary period).

James Murray

NC1

★ To move the following Clause—

“Comparison of temporary and permanent relief

- (1) The Chancellor of the Exchequer must, within three months of this Act receiving Royal Assent, publish an assessment of the change in Government policy on stamp duty land from—
 - (a) the Plan for Growth published on 23 September 2022, to
 - (b) the Autumn Statement published on 17 November 2022.
- (2) This review must include—

- (a) an assessment of the costs of implementing the change in policy referred to in subsection (1) for the Government, the property industry, and homebuyers;
- (b) an assessment of any wider costs and impacts of the change in policy referred to in subsection (1) on the housing market; and
- (c) what measures the Government is planning to ease the impact on tax revenues, home purchases and the housing market of the reduction in stamp duty land tax coming to an abrupt end on 31 March 2025."

Member's explanatory statement

This new clause would require the Government to publish a review of the change in Government policy to make the relief in this Bill temporary instead of permanent.

The Chancellor of the Exchequer

Gov 14

Title, after "Reduce" insert ", for a temporary period,"

Member's explanatory statement

This amendment amends the long title of the Bill in consequence of Amendments 1 to 12 (which provide for the relief from Stamp Duty Land Tax provided for by the Bill to only apply for a temporary period).