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Report Stage: Wednesday 1 February 2023

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## UK Infrastructure Bank Bill [HL], As Amended (Amendment Paper)

This document lists all amendments tabled to the UK Infrastructure Bank Bill [HL]. Any withdrawn amendments are listed at the end of the document. The amendments are arranged in the order in which it is expected they will be decided.

This document should be read alongside the Speaker's provisional selection and grouping, which sets out the order in which the amendments will be debated.

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Sarah Olney

NC1

To move the following Clause—

**“Future of the Infrastructure Bank**

The Bank may not be sold until commitments to meet net zero by 2050 and duties set out in section 1 of the Climate Change Act 2008 and commitments and duties set out in section 1 of the Environment Act 2021 have been met.”

**Member's explanatory statement**

This new clause would ensure that the Investment Bank remains in operation until the Government's net zero and environmental commitments have been met.

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Abena Oppong-Asare

NC2

James Murray  
Liz Twist

To move the following Clause—

**“Businesses and bodies the Bank invests in**

- (1) The Bank must publish an annual report setting out—
  - (a) the geographical spread of businesses and bodies it invests in, and
  - (b) the ownership of the businesses and bodies it invests in.

- (2) The Bank must prepare and publish a “Good Jobs” plan for all businesses and bodies it invests in, which requires the business or body to improve productivity, pay, jobs and living standards.”

**Member's explanatory statement**

This new clause would ensure that the Bank considers the location and ownership of the businesses and bodies it invests in and only invests in businesses and bodies who create “Good Jobs” plans to improve productivity, pay, jobs and living standards.

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**Abena Oppong-Asare**

5

James Murray  
Liz Twist

Clause 2, page 1, line 14, at end insert—

- “(i) to reduce economic inequalities within and between regions of the United Kingdom, and  
(ii) to improve productivity, pay, jobs and living standards.  
(c) to support supply chain resilience and the United Kingdom’s industrial strategy.”

**Member's explanatory statement**

This amendment would ensure that the Bank’s objective to support regional and local economic growth includes reducing economic inequalities within and between regions and improving productivity, pay, jobs, and living standards. It would also create a third objective for the Bank to support supply chain resilience and the UK’s industrial strategy.

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**Richard Foord**

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Wendy Chamberlain  
Daisy Cooper  
Jamie Stone  
Helen Morgan  
Layla Moran

Tim Farron  
Sarah Olney

Caroline Lucas  
Munira Wilson

Wera Hobhouse

Clause 2, page 1, line 14, at end insert “, and

- (c) to improve water quality in the UK.”

**Member's explanatory statement**

This amendment would add improving water quality in the UK to the Bank’s objectives.

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**Richard Foord** 4

Wendy Chamberlain  
Daisy Cooper  
Jamie Stone  
Helen Morgan  
Layla Moran

Tim Farron  
Sarah Olney

Caroline Lucas  
Munira Wilson

Wera Hobhouse

Clause 2, page 1, line 22, at end insert—

“(4A) The Bank may only provide any of the support listed in subsection (4) to water companies if they have produced a costed, time limited plan demonstrating they are committed to preventing discharge.”

**Member's explanatory statement**

This amendment would require water companies to have a costed, time limited plan, demonstrating they are committed to preventing discharges before they can receive investment from the UKIB.

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**Stewart Hosie** 2

Clause 2, page 2, line 9, leave out “consult” and insert “gain the express consent of”

**Member's explanatory statement**

This amendment would require the Treasury to gain the express consent of the appropriate national authority before making provision in regulations under subsection (6).

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**Andrew Griffith** Gov 1

Clause 9, page 4, line 39, leave out “7” and insert “5”

**Member's explanatory statement**

This amendment would require reports (other than the first report) following reviews of the Bank’s effectiveness and impact to be submitted at intervals of not more than 5 years rather than 7 years.

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## Order of the House

[1 November 2022]

That the following provisions shall apply to the UK Infrastructure Bank Bill:

**Committal**

(1) The Bill shall be committed to a Public Bill Committee.

**Proceedings in Public Bill Committee**

- (2) Proceedings in the Public Bill Committee shall (so far as not previously concluded) be brought to a conclusion on Tuesday 22 November 2022.
- (3) The Public Bill Committee shall have leave to sit twice on the first day on which it meets.

**Proceedings on Consideration and on Third Reading**

- (4) Proceedings on Consideration shall (so far as not previously concluded) be brought to a conclusion one hour before the moment of interruption on the day on which proceedings on Consideration are commenced.
- (5) Proceedings on Third Reading shall (so far as not previously concluded) be brought to a conclusion at the moment of interruption on that day.
- (6) Standing Order No. 83B (Programming committees) shall not apply to proceedings on Consideration and up to and including Third Reading.

**Other proceedings**

- (7) Any other proceedings on the Bill may be programmed.