
Committee Stage: Thursday 30 November 2023

National Insurance Contributions (Reduction in Rates) Bill

(Amendment Paper)

This document lists all amendments tabled to the National Insurance Contributions (Reduction in Rates) Bill. Any withdrawn amendments are listed at the end of the document. The amendments are arranged in the order in which it is expected they will be decided.

This document should be read alongside the provisional Selection and Grouping by the Chairman of Ways and Means, which sets out the order in which the amendments will be debated.

★ New Amendments.

New Amendments: NC1

James Murray

NC1

★ To move the following Clause—

“Review of effects of Act

- (1) The Treasury must lay before the House of Commons on the day on which this Act is passed a report which sets out forecasts of—
 - (a) the changes to the amount of national insurance contributions deducted from the annual income of a full-time worker earning the national living wage as a result of the measures in this Act over the period 2023/24 to 2027/28, and
 - (b) a comparison with the changes to the amount of national insurance contributions deducted from the annual income of a full-time worker earning the national living wage as a result of the thresholds for payment of national insurance remaining frozen over the period 2023/24 to 2027/28, rather than rising in line with CPI.
- (2) The report in subsection (1) should also set out the costs to (i) businesses, and (ii) government, of implementing the changes in this Act, and compare them to the costs of—
 - (a) implementing a 1.25% point increase in national insurance contributions in April 2022, and

- (b) implementing the reversal of the increase in paragraph(a) in November 2022.”

Member's explanatory statement

This new clause would require a review of the effects of the Bill if enacted over the period 2023/24 to 2027/28, on someone earning the national living wage, compared with the effect of national insurance thresholds being frozen, and a comparison of the expected implementation costs of this Bill with those of implementing and repealing the Health and Social Care Levy Act 2021.