

Consumer Pricing Bill

[AS INTRODUCED]

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[AS INTRODUCED]

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BILL

TO

Prohibit the practice of offering preferential pricing to new customers compared to existing customers; and for connected purposes.

BE IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1 Prohibition of preferential pricing for new customers

- (1) The Secretary of State must by regulations make provision prohibiting the practice of offering lower prices for goods and services to new customers compared to existing customers.
- (2) Regulations under this section may create offences punishable with a fine and make provision about such offences. 5
- (3) Regulations under this section—
 - (a) are to be made by statutory instrument;
 - (b) may make different provision for different purposes;
 - (c) may not be made unless a draft of the statutory instrument containing them has been laid before, and approved by resolution of, each House of Parliament. 10

2 Extent, commencement and short title

- (1) This Act extends to England and Wales, Scotland and Northern Ireland.
- (2) This Act comes into force on the day on which it is passed. 15
- (3) This Act may be cited as the Consumer Pricing Act 2024.

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Prohibit the practice of offering preferential pricing to new customers compared to existing customers; and for connected purposes.

Presented by John Spellar

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