

# Public Sector Exit Payments (Limitation) Bill

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[AS INTRODUCED]

## CONTENTS

- 1 Duty of Treasury to make regulations under section 153A of the Small Business, Enterprise and Employment Act 2015
- 2 Application of certain regulations under section 153A of the Small Business, Enterprise and Employment Act 2015 to exit payments already made
- 3 Extent, commencement and short title

[AS INTRODUCED]

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# B I L L

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Limit exit payments made by some public sector organisations to employees; and for connected purposes.

**B**E IT ENACTED by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

**1 Duty of Treasury to make regulations under section 153A of the Small Business, Enterprise and Employment Act 2015**

It shall be the duty of the Treasury to lay before each House of Parliament a draft of regulations to be made in exercise of its powers to make regulations under section 153A of the Small Business, Enterprise and Employment Act 2015 (regulations to restrict public sector exit payments) on or before 1 January 2025.

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**2 Application of certain regulations under section 153A of the Small Business, Enterprise and Employment Act 2015 to exit payments already made**

The first regulations made by the Treasury in exercise of its powers to make regulations under section 153A of the Small Business, Enterprise and Employment Act 2015 (regulations to restrict public sector exit payments) may have effect with regard to any exit payments made on or after 1 October 2024.

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**3 Extent, commencement and short title**

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- (1) This Act extends to England and Wales, Scotland and Northern Ireland.
- (2) This Act comes into force on the day on which this Act is passed.
- (3) This Act may be cited as the Public Sector Exit Payments (Limitation) Act 2024.

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Limit exit payments made by some public sector organisations to employees; and for connected purposes.

*Presented by Sir Christopher Chope  
supported by Sir Edward Leigh.*

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Ordered, by The House of Commons, to be  
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