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Committee of the whole House: Tuesday 10 December 2024

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## Finance Bill (Amendment Paper)

Clauses to be considered in Committee of the whole House: Clauses 7 to 12 and Schedules 1 and 2 (capital gains tax rates and reliefs); Clauses 15 to 18 and Schedule 3 (oil and gas); Clauses 47 to 49 (value added tax on private school fees); Clauses 50 to 53 (stamp duty land tax); and any new Clauses or new Schedules relating to the subject matter of these Clauses and Schedules.

This document lists all amendments tabled to the Finance Bill. Any withdrawn amendments are listed at the end of the document. The amendments are arranged in the order in which it is expected they will be decided.

This document should be read alongside the provisional Selection and Grouping by the Chairman of Ways and Means, which sets out the order in which the amendments will be debated.

☆ Amendments which will comply with the required notice period at their next appearance.

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### *FIRST DAY*

*CLAUSE 7 AND SCHEDULE 1; CLAUSES 8 TO 11 AND SCHEDULE 2; CLAUSE 12; ANY NEW CLAUSES OR NEW SCHEDULES RELATING TO THE SUBJECT MATTER OF THOSE CLAUSES AND THOSE SCHEDULES*

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Daisy Cooper

NC1

To move the following Clause—

**“Impact assessment: capital gains tax**

The Chancellor of the Exchequer must, within six months of the passing of this Act, lay before Parliament a review of the impact of the measures contained in clauses 7 to 12 and schedules 1 and 2 of this Act, on—

- (a) long-term investment;
- (b) disposable income across different income deciles, and
- (c) tax revenue.”

**Member's explanatory statement**

This new clause would require the Government to produce a report setting out the impact of changes to Capital Gains Tax made in this Act on investment and the disposable income of taxpayers across different income deciles.

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**Mel Stride**

**NC4**

To move the following Clause—

**“Section 12: review**

The Chancellor of the Exchequer must, within three months of this Act coming into force, publish a review of the expected impact of the measures in section 12 of this Act on—

- (a) the timing of asset disposals or transactions;
- (b) shifting between different assets;
- (c) shifting between gains and income;
- (d) tax planning;
- (e) migration; and
- (f) non-compliance by non-payment, misreporting or underreporting of chargeable assets, gains or income.”

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**Mel Stride**

**NC5**

To move the following Clause—

**“Business asset disposal relief: review of increase in rate**

- (1) The Chancellor of the Exchequer must commission and publish an assessment of the expected impact of the provisions of section 8 on the number of Business Asset Disposal Relief claims involving the sale of a business.
- (2) The assessment must compare estimates for the number of claims involving the sale of a business in the tax year 2024-25 with the number of such claims in the tax year 2025-26.
- (3) The assessment must compare the impact under the provisions of section 8 with what impact could have been expected had the rate remained unchanged”

*CLAUSES 15 TO 18 AND SCHEDULE 3; ANY NEW CLAUSES OR NEW SCHEDULES RELATING TO THE SUBJECT MATTER OF THOSE CLAUSES AND THAT SCHEDULE*

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**Adrian Ramsay**

**1**

Page 10, line 20, leave out Clause 18

**Member's explanatory statement**

This amendment, along with Amendment 2, seeks to scrap the proposed relief for carbon capture and storage installations.

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**Adrian Ramsay****2**

Page 116, line 13, leave out Schedule 3

**Member's explanatory statement**

See explanatory statement for Amendment 1.

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**Daisy Cooper****NC2**

To move the following Clause—

**“Report on fiscal effects: relief for investment expenditure**

The Chancellor of the Exchequer must, within six months of the passing of this Act, lay before Parliament a report setting out the impact of the measures contained in clause 16 of this Act on tax revenue.”

**Member's explanatory statement**

This new clause would require the Government to produce a report setting out the fiscal impact of the Bill's changes to the Energy Profits Levy investment expenditure relief.

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**Mel Stride****NC3**

To move the following Clause—

**“Changes to energy (oil and gas) profits levy: review**

The Chancellor of the Exchequer must, within three months of this Act coming into force, publish a review of the expected impact of the measures in sections 15 to 18 on—

- (a) employment in the UK oil and gas industry;
- (b) capital expenditure in the UK oil and gas industry;
- (c) UK oil and gas production;
- (d) UK oil and gas demand; and
- (e) the Scottish economy and economic growth in Scotland.”

*SECOND DAY**CLAUSES 47 TO 49; ANY NEW CLAUSES OR NEW SCHEDULES RELATING TO THE SUBJECT MATTER OF THOSE CLAUSES*


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 Mel Stride

NC8

☆ To move the following Clause—

**“Statements on charging VAT on private school fees**

- (1) The Secretary of State must, within six months of this Act being passed, make a statement to Parliament about the removal of the exemption for private school fees introduced by section 47 of this Act, and other changes to private school fees introduced by sections 48 and 49 of this Act.
- (2) The statement under subsection (1) must include details of the impact on—
  - (a) pupils with special educational needs and disabilities,
  - (b) small rural schools, and
  - (c) faith schools.
- (3) The Secretary of State must, within 18 months of this Act being passed, make a statement about the impact of the removal of the exemption on schools that take part in the music and dance scheme.”

**Member's explanatory statement**

This new clause requires the Secretary of State to make a statement about the impact of charging VAT on private school fees.

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 Munira Wilson

NC9

Daisy Cooper

☆ To move the following Clause—

**“Pupils with SEND without an Education Health and Care Plan: review of VAT provisions**

- (1) The Chancellor of the Exchequer must, within six months of the passing of this Act and every six months thereafter, lay before Parliament a review of the impact of the measures contained in sections 47 to 49 of this Act on pupils with special educational needs and disabilities.
- (2) The review must consider in particular the impact of those measures on—
  - (a) children with special needs who do not have an education health and care plan (EHCP); and
  - (b) the number of children whose families have applied for an EHCP.”

**Member's explanatory statement**

This new clause would require the Government to produce an impact assessment of the effect of the VAT provisions in the Act on pupils who have special educational needs but do not have an Education Health and Care Plan.

***CLAUSES 50 TO 53; ANY NEW CLAUSES OR NEW SCHEDULES RELATING TO THE SUBJECT MATTER OF THOSE CLAUSES***

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**Mel Stride****NC6**

To move the following Clause—

**“Sections 50 and 51: impact on private rental sector**

- (1) The Chancellor of the Exchequer must, within six months of this Act being passed, publish an assessment of the impact of the changes introduced by sections 50 and 51 of this Act on the private rental sector in England and Northern Ireland.
- (2) The assessment in subsection (1) must consider—
  - (a) the effects of the provisions of sections 50 and 51 of this Act on the cost of private rent in each region within England and in Northern Ireland,
  - (b) the effects of the provisions of sections 50 and 51 of this Act on the supply of private rental properties in each region within England and Northern Ireland,
  - (c) any other implications of the changes introduced by sections 50 and 51 of this Act.”

**Member's explanatory statement**

This new clause requires the Chancellor to review the impact increased rates of stamp duty for additional dwellings are having on the private rental sector in England and Northern Ireland.

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**Mel Stride****NC7**

To move the following Clause—

**“Review of effects of sections 50 and 51 on housing market**

- (1) The Chancellor of the Exchequer must, within six months of this Act being passed, publish an assessment of the impact of the changes introduced by sections 50 and 51 of this Act, on the housing market in England and Northern Ireland.
- (2) The assessment in subsection (1) must consider—
  - (a) the effects of the provisions of sections 50 and 51 of this Act on the demand for houses in each region within England and Northern Ireland, and

- (b) the implications for the housing market of the provisions of sections 50 and 51 of this Act.”

**Member's explanatory statement**

This new clause requires the Chancellor to review the impact increased rates of stamp duty for additional dwellings are having on the housing market in England and Northern Ireland.

## Order of the House

[27 November 2024]

That the following provisions shall apply to the Finance Bill:

**Committal**

1. The following shall be committed to a Committee of the whole House—
  - (a) Clauses 7 to 12 and Schedules 1 and 2 (capital gains tax rates and reliefs);
  - (b) Clauses 15 to 18 and Schedule 3 (oil and gas);
  - (c) Clauses 47 to 49 (value added tax on private school fees);
  - (d) Clauses 50 to 53 (stamp duty land tax); and
  - (e) any new Clauses or new Schedules relating to the subject matter of the Clauses and Schedules mentioned in paragraphs (a) to (d).
2. The remainder of the Bill shall be committed to a Public Bill Committee.

**Proceedings in Committee of the whole House**

3. Proceedings in Committee of the whole House shall be completed in two days.
4. The proceedings—
  - (a) shall be taken on each of those days in the order shown in the first column of the following Table, and
  - (b) shall (so far as not previously concluded) be brought to a conclusion at the times specified in the second column of the Table.

**Proceedings**

**Time for conclusion of proceedings**

**First day**

Clause 7 and Schedule 1; Clauses 8 to 11 and Schedule 2; Clause 12; any new Clauses or new Schedules relating to the subject matter of those Clauses and those Schedules	3 hours after the commencement of proceedings on the Bill on the first day.
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<b>Proceedings</b>	<b>Time for conclusion of proceedings</b>
Clauses 15 to 18 and Schedule 3; any new Clauses or new Schedules relating to the subject matter of those Clauses and that Schedule	6 hours after the commencement of proceedings on the Bill on the first day.
<b>Second day</b>	
Clauses 47 to 49; any new Clauses or new Schedules relating to the subject matter of those Clauses	3 hours after the commencement of proceedings on the Bill on the second day.
Clauses 50 to 53; any new Clauses or new Schedules relating to the subject matter of those Clauses	6 hours after the commencement of proceedings on the Bill on the second day.

#### **Proceedings in Public Bill Committee etc**

5. Proceedings in the Public Bill Committee shall (so far as not previously concluded) be brought to a conclusion on Tuesday 4 February 2025.
6. The Public Bill Committee shall have leave to sit twice on the first day on which it meets.
7. When the provisions of the Bill considered, respectively, by the Committee of the whole House and by the Public Bill Committee have been reported to the House, the Bill shall be proceeded with as if it had been reported as a whole to the House from the Public Bill Committee.

#### **Proceedings on Consideration and Third Reading**

8. Proceedings on Consideration shall (so far as not previously concluded) be brought to a conclusion one hour before the moment of interruption on the day on which those proceedings are commenced.
9. Proceedings on Third Reading shall (so far as not previously concluded) be brought to a conclusion at the moment of interruption on that day.

#### **Programming committee**

10. Standing Order No. 83B (Programming committees) shall not apply to proceedings in Committee of the whole House, to proceedings on Consideration or to proceedings on Third Reading.