

Council Tax Valuation Bands Bill [HL]

EXPLANATORY NOTES

It is expected that Explanatory notes to the Bill, prepared by Lord Marlesford, the Member in charge of the Bill, will be published separately as HL Bill 32 – EN.

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TO

Make provision for the introduction of a new set of council tax valuation bands to apply to all dwellings bought or sold after 1 April 2000.

BE IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1 Council tax valuation bands

- (1) The Secretary of State shall, by regulation, establish a new set of council tax valuation bands as specified in subsection (4) to apply to all dwellings bought or sold after 1 April 2000.
- (2) Any dwelling that has not been bought or sold since 1 April 2000 shall continue to attract council tax according to the valuation bands set out in section 5 of the Local Government Finance Act 1992 (different amounts for dwellings in different valuation bands) and according to the provisions of that Act. 5
- (3) In introducing regulations under subsection (1), the Secretary of State shall ensure that the amounts of council tax payable in respect of dwellings situated in the same billing authority's area (or the same part of such an area) and listed in different valuation bands shall be in the proportion— 10
6: 8: 12: 16: 24: 48: 100: 250
where 6 is for dwellings in the valuation band listed in subsection (4)(a), 8 is for dwellings in the valuation band listed in subsection (4)(b), and so on. 15
- (4) The new council tax valuation bands shall be—
- (a) below £250,000;
 - (b) between £250,001 and £500,000;
 - (c) between £500,001 and £1,000,000;
 - (d) between £1,000,001 and £2,000,000; 20
 - (e) between £2,000,001 and £5,000,000;
 - (f) between £5,000,001 and £10,000,000;
 - (g) between £10,000,001 and £20,000,000; and
 - (h) over £20,000,001;

using the most recent price paid data on the Land Register for each dwelling bought or sold after 1 April 2000.

2 Extent, commencement and short title

- (1) This Act extends to England and Wales and Scotland.
- (2) This Act comes into force on the day on which it is passed.
- (3) This Act may be cited as the Council Tax Valuation Bands Act 2014.

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Lord Marlesford

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