

Pension Schemes Bill

AMENDMENTS
TO BE MOVED
IN COMMITTEE

Clause 27

LORD BOURNE OF ABERYSTWYTH

Page 11, line 20, leave out first “or”

Page 11, line 20, leave out “any scheme rule” and insert “provision of a scheme”

Page 11, line 23, leave out “scheme rule” and insert “provision of a scheme”

Clause 32

LORD BOURNE OF ABERYSTWYTH

Page 12, line 35, after “document” insert “or have a policy”

Page 12, line 36, after “document” insert “or policy”

Clause 37

LORD BOURNE OF ABERYSTWYTH

Page 14, line 40, leave out “instrument, enactment or rule of law” and insert “legislative provision, rule of law or provision of a scheme or other instrument”

After Clause 38

LORD GERMAN
LORD STONEHAM OF DROXFORD
LORD PADDICK
BARONESS BAKEWELL OF HARDINGTON MANDEVILLE

Insert the following new Clause –

“Disclosure of information about schemes: duties on trustees and managers

(1) The Pension Schemes Act 1993 is amended as follows.

After Clause 38 – continued

- (2) In section 113 (disclosure of information about schemes to members etc), after subsection (10) insert –
- “(11) The trustees or managers of an occupational pension scheme and the managers of a personal pension scheme shall be under a general requirement to account to their beneficiaries for all actions taken in the performance of their investment functions, including (without limitation) actions relating to any of the matters mentioned in subsection (15), and shall also be under a general requirement to act transparently in that regard.
 - (12) The trustees or managers of an occupational pension scheme and the managers of a personal pension scheme shall comply with any reasonable request for information relating to any of the matters mentioned in subsection (15) where such request is made by or on behalf of one or more of the beneficiaries, or any other persons of a prescribed description which the Secretary of State may specify in regulations under this section, or by a relevant independent governance committee.
 - (13) The trustees or managers of an occupational pension scheme and the managers of a personal pension scheme shall comply with any reasonable request by or on behalf of any of the persons specified in subsection (12) for information relating to the reasons for the manner in which they have exercised or are proposing to exercise a discretion in relation to any of the matters mentioned in subsection (15).
 - (14) The trustees or managers of an occupational pension scheme and the managers of a personal pension scheme shall take all reasonable steps to ensure that all persons to whom they have delegated any investment functions mentioned in subsection (15) comply with any reasonable requests by or on behalf of any of the persons specified in subsection (12) for information relating to the performance of such delegated functions.
 - (15) The matters mentioned in this subsection that are referred to in subsections (11) to (14) are –
 - (a) the selection, retention and realisation of investments,
 - (b) the stewardship of investments, including (without limitation) –
 - (i) the exercise of rights, including voting rights, and
 - (ii) the engagement with the managers of investee companies and other investee entities in relation to (among other matters) corporate governance (including management remuneration) and corporate actions,
 - (c) the selection, appointment and monitoring of investment managers and other agents to whom the trustees or managers delegate any of the matters mentioned in paragraphs (a) and (b) above, and
 - (d) the selection and monitoring of investment funds which are operated by insurance companies or other institutions and in which the trustees or managers have invested or are considering investing.

After Clause 38 – continued

- (16) For the purposes of subsection (11) to (15), a request for information shall be presumed to be reasonable unless –
- (a) the requested information has already been supplied to the person making the request within twelve months before the date of the request,
 - (b) the requested information is otherwise readily and freely available in easily comprehensible form to the person making the request and that person has been advised accordingly,
 - (c) the trustees or managers (or, where subsection (14) applies, the relevant delegate) reasonably consider that the costs of providing the information would be disproportionate, having regard to (among other matters) –
 - (i) in the case of an occupational pension scheme, the best interests of the beneficiaries as a whole,
 - (ii) in the case of a personal pension scheme, the best interests of the beneficiaries of all personal pension schemes of the same provider as a whole, and
 - (iii) whether the requested information is relevant to those best interests,and have stated that to be their view, have explained their reasons, and have given their best estimate of such costs to the person making the request.
- (17) Subsection (16)(c) above shall not apply unless where a relevant independent governance committee, having considered such view and reasons –
- (a) notifies the trustees or managers that it does not agree that their estimated costs would be disproportionate, or
 - (b) there are commercial considerations, including (without limitation) confidentiality constraints, that, for so long as such considerations subsist, would make it either unlawful or not in the best interests of the relevant beneficiaries for the requested information to be provided,
- and the trustees or managers (or, where subsection (14) applies, the relevant delegate) have stated that to be their view and, so far as practicable, have indicated the nature of the relevant considerations to the person making the request.
- (18) Subsection (17) shall not apply to the extent (if any) that it is reasonably practicable for any part of the requested information to be provided, whether in full or in a redacted or summary form, without prejudice to such commercial consideration.
- (19) The provision of information under subsections (11) to (15) shall be made without any –
- (a) cost or charge to the beneficiary or any other prescribed person making the request, or
 - (b) restrictions on the use or dissemination of the information by the recipient.

After Clause 38 – continued

- (20) The Secretary of State may make regulations with a view to ensuring that the information disclosed under subsections (11) to (15) is provided in a timely and comprehensible manner.
- (21) For the purposes of subsections (11) to (20) –
- “beneficiaries” means the persons for whose benefit investments are being, will be or may be applied for the purposes of a pension scheme, whatever the particular form of ownership under which such investments are held for the time being,
 - “commercial considerations” does not include any contractual provision purporting to exclude or restrict the right of the trustees or managers of a pension scheme to disclose to their beneficiaries the terms of appointment of any person to whom they have delegated any investment functions,
 - “investments” means investments in relation to which any investment functions are performed,
 - “relevant independent governance committee” means, in relation to a personal pension scheme that is included in a workplace pensions arrangement, a committee established by the provider of the personal pension scheme to oversee the affairs of the arrangement in the interests of the beneficiaries.””

Clause 45

LORD BOURNE OF ABERYSTWYTH

Page 19, line 10, at beginning insert “which is not a right or entitlement to collective benefits becoming, or”

Schedule 2

LORD BOURNE OF ABERYSTWYTH

Page 63, line 19, at end insert –

“() in the substituted subsection (2)(a), for “hybrid scheme” substitute “shared risk scheme”;

Page 64, line 8, at end insert –

“() For the definition of “defined benefits scheme” substitute –
 ““defined benefits scheme” has the meaning given by section 2 of the Pension Schemes Act 2014;”.”

Page 64, line 9, at end insert –

“““collective benefit” has the meaning given by section 8 of the Pension Schemes Act 2014;””

Page 64, leave out lines 10 and 11

Page 64, leave out line 21

Clause 47

LORD BOURNE OF ABERYSTWYTH

Page 20, line 8, after “members” insert “, and survivors of pension scheme members,”

Schedule 3

LORD BOURNE OF ABERYSTWYTH

Page 65, line 2, after “scheme” insert “, or a survivor of a member of a pension scheme,”

Page 65, line 3, at end insert “or survivor”

Page 65, line 9, at end insert—

““survivor” has the meaning given by section 74 of the Pension Schemes Act 2014.”

Page 74, leave out line 35 and insert “, and survivors of members of the scheme, with subsisting rights in respect of any flexible benefits.”

Page 74, line 44, leave out “with a right or entitlement to flexible benefits” and insert “, and survivors of members of pension schemes, with subsisting rights in respect of any flexible benefits.”

Page 75, line 10, at end insert—

““subsisting rights” has the meaning given by section 74 of the Pension Schemes Act 2014;

“survivor” has the meaning given by section 74 of the Pension Schemes Act 2014.”

Page 78, line 1, leave out “with a right or entitlement to flexible benefits” and insert “, and survivors of members of the scheme, with subsisting rights in respect of any flexible benefits”

Clause 48

LORD BOURNE OF ABERYSTWYTH

Page 20, line 20, after “acquiring” insert “a right or entitlement to”

Page 20, line 21, at end insert—

“() paying a lump sum that would be an uncrystallised funds pension lump sum in respect of any of the benefits.”

Clause 51

LORD BOURNE OF ABERYSTWYTH

Page 22, line 10, after “acquiring” insert “a right or entitlement to”

Page 22, line 11, at end insert—

“() paying a lump sum that would be an uncrystallised funds pension lump sum in respect of any of the benefits.”

Clause 55

LORD BOURNE OF ABERYSTWYTH

Page 25, line 1, after “pension” insert “, nominees’ drawdown pension or successors’ drawdown pension”

Clause 56

LORD BOURNE OF ABERYSTWYTH

Page 25, line 17, leave out “or”

Page 25, line 17, at end insert “, nominees’ drawdown pension or successors’ drawdown pension”

After Clause 59

LORD BOURNE OF ABERYSTWYTH

Insert the following new Clause –

“Sections 55 to 57: consequential amendments

- “(1) In section 101AI of the Pension Schemes Act 1993 (early leavers: cash transfer sums and contribution refunds - further provisions), in subsection (8) –
- (a) in paragraph (a), after sub-paragraph (ix) insert –
 - “(x) section 55 of the Pension Schemes Act 2014;
 - (xi) regulations made under section 56 or 57 of the Pension Schemes Act 2014;”;
 - (b) in paragraph (b), after sub-paragraph (vii) insert –
 - “(viii) section 55(3) of the Pension Schemes Act 2014;
 - (ix) regulations made under section 56(4) or 57(4) of the Pension Schemes Act 2014.”
- (2) In section 67A of the Pensions Act 1995 (the subsisting rights provisions: interpretation), in subsection (9) –
- (a) in paragraph (a), after sub-paragraph (viii) (inserted by section 45 of this Act) insert –
 - “(ix) section 55 of the Pension Schemes Act 2014;
 - (x) regulations made under section 56 or 57 of the Pension Schemes Act 2014;”;
 - (b) in paragraph (b), after sub-paragraph (vi) (inserted by section 45 of this Act) insert –
 - “(vii) section 55(3) of the Pension Schemes Act 2014;
 - (viii) regulations made under section 56(4) or 57(4) of the Pension Schemes Act 2014.”

After Clause 59 – continued

- (3) In section 318 of the Pensions Act 2004 (interpretation), in subsection (3) –
- (a) in paragraph (a), after sub-paragraph (viii) (inserted by Schedule 2 to this Act) insert –
 - “(ix) section 55 of the Pension Schemes Act 2014;
 - (x) regulations made under section 56 or 57 of the Pension Schemes Act 2014;”;
 - (b) in paragraph (b), after sub-paragraph (vi) (inserted by Schedule 2 to this Act) insert –
 - “(vii) section 55(3) of the Pension Schemes Act 2014;
 - (viii) regulations made under section 56(4) or 57(4) of the Pension Schemes Act 2014.”

Clause 60

LORD BOURNE OF ABERYSTWYTH

Page 27, line 18, after “pension” insert “, nominees’ drawdown pension or successors’ drawdown pension”

Clause 61

LORD BOURNE OF ABERYSTWYTH

Page 27, line 36, leave out “or”

Page 27, line 36, at end insert “, nominees’ drawdown pension or successors’ drawdown pension”

After Clause 64

LORD BOURNE OF ABERYSTWYTH

Insert the following new Clause –

“Sections 60 to 62: consequential amendments

- “(1) In section 97AI of the Pension Schemes (Northern Ireland) Act 1993 (early leavers: cash transfer sums and contribution refunds - further provisions), in subsection (7) –
- (a) in paragraph (a), after sub-paragraph (vii) insert –
 - “(viii) section 60 of the Pension Schemes Act 2014;
 - (ix) regulations made under section 61 or 62 of the Pension Schemes Act 2014;”;
 - (b) in paragraph (b), after sub-paragraph (v) insert –
 - “(vi) section 60(3) of the Pension Schemes Act 2014;
 - (vii) regulations made under section 61(4) or 62(4) of the Pension Schemes Act 2014.”

After Clause 64 – continued

- (2) In Article 67A of the Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22)) (the subsisting rights provisions: interpretation), in paragraph (9) –
- (a) in sub-paragraph (a), after head (vii) insert –
- “(viii) section 60 of the Pension Schemes Act 2014;
(ix) regulations made under section 61 or 62 of the Pension Schemes Act 2014;”
- (b) in sub-paragraph (b), after head (v) insert –
- “(vi) section 60(3) of the Pension Schemes Act 2014;
(vii) regulations made under section 61(4) or 62(4) of the Pension Schemes Act 2014.”
- (3) In Article 2 of the Pensions (Northern Ireland) Order 2005 (S.I. 2005/255 (N.I. 1)) (interpretation), in paragraph (4) –
- (a) in sub-paragraph (a), after head (vii) insert –
- “(viii) section 60 of the Pension Schemes Act 2014;
(ix) regulations made under section 61 or 62 of the Pension Schemes Act 2014;”
- (b) in sub-paragraph (b), after head (v) insert –
- “(vi) section 60(3) of the Pension Schemes Act 2014;
(vii) regulations made under section 61(4) or 62(4) of the Pension Schemes Act 2014.””

Schedule 4

LORD BOURNE OF ABERYSTWYTH

Page 78, line 17, at end insert –

“Judicial Pensions Act 1981 (c. 20)

- A1 In Schedule 1A to the Judicial Pensions Act 1981 (transfer of accrued benefits), in paragraph 3, for “Chapter IV of Part IV of the Pension Schemes Act 1993” substitute “Chapter 1 of Part 4ZA of the Pension Schemes Act 1993”.

Judicial Pensions and Retirement Act 1993 (c. 8)

- B1 In Schedule 2 to the Judicial Pensions and Retirement Act 1993 (transfer of accrued benefits), in paragraph 3, for “Chapter IV of Part IV of the Pension Schemes Act 1993” substitute “Chapter 1 of Part 4ZA of the Pension Schemes Act 1993”.

Page 78, line 31, at end insert –

- “2A In section 24F (transfers out of GMP-converted schemes), in subsection (3), omit “guaranteed”.”

Schedule 4 – *continued*

Page 81, line 30, at end insert –

“() In subsection (2), in paragraphs (a) and (b), for each “accrued rights” substitute “transferrable rights”.”

Page 83, line 14, leave out “an occupational” and insert “a”

Page 83, line 45, at end insert –

- “(xi) section 55 of the Pension Schemes Act 2014;
- (xii) regulations made under section 56 or 57 of the Pension Schemes Act 2014;”

Page 84, line 13, at end insert –

- “(ix) section 55(3) of the Pension Schemes Act 2014;
- (x) regulations made under section 56(4) or 57(4) of the Pension Schemes Act 2014.”

Page 84, line 23, leave out “a case” and insert “any other case”

Page 84, line 29, leave out “any other case” and insert “a case not falling within paragraph (a) or (b)”

Page 85, line 10, leave out “an occupational” and insert “a”

Page 87, line 25, at end insert –

“15A In section 101M (effect of transfer on trustees’ duties), for the words from “pension credit benefit” to the end of the section substitute “benefits to which the transfer notice relates”.”

Page 87, line 43, at end insert –

“() In that subsection, omit the definition of “pension credit benefit”.”

Page 88, line 35, at end insert –

“27A In section 124 (interpretation of Part 1), in subsection (1), in paragraph (b) of the definition of “transfer credits”, for “Chapter 5 of Part 4 of the Pension Schemes Act 1993 (early leavers)” substitute “Chapter 2 of Part 4ZA of the Pension Schemes Act 1993 (transfers and contribution refunds)”.”

Page 89, line 30, leave out “In section 318 (interpretation),” and insert –

- “(1) Section 318 (interpretation) is amended as follows.
- (2) In subsection (2), for “an occupational pension scheme” substitute “a pension scheme”.
- (3) ”

Page 89, line 42, at end insert –

“Scottish Parliamentary Pensions Act 2009 (asp 1)

37A (1) Schedule 1 to the Scottish Parliamentary Pensions Act 2009 (Scottish Parliamentary Pension Scheme) is amended as follows.

- (2) In paragraph 75, in Condition 6, for “section 93A(2)” substitute “section 93A(4)”.

Schedule 4 – *continued*

- (3) In paragraph 91(2)(g), for “Chapter 4 of Part 4” substitute “Chapter 1 of Part 4ZA”.

Page 90, line 11, leave out “, in relation to an occupational pension scheme,”

Page 90, line 21, at end insert –

“Judicial Pensions Act 1981 (c. 20)

- 40A In Schedule 1A to the Judicial Pensions Act 1981 (transfer of accrued benefits), in paragraph 3, for “Chapter IV of Part IV of the Pension Schemes (Northern Ireland) Act 1993” substitute “Chapter 1 of Part 4ZA of the Pension Schemes (Northern Ireland) Act 1993”.

Judicial Pensions and Retirement Act 1993 (c. 8)

- 40B In Schedule 2 to the Judicial Pensions and Retirement Act 1993 (transfer of accrued benefits), in paragraph 3, for “Chapter IV of Part IV of the Pension Schemes (Northern Ireland) Act 1993” substitute “Chapter 1 of Part 4ZA of the Pension Schemes (Northern Ireland) Act 1993”.

Page 90, line 35, at end insert –

- “42A In section 20F (transfers out of GMP-converted schemes), in subsection (3), omit “guaranteed”.

Page 93, line 30, at end insert –

- “() In subsection (2), in paragraphs (a) and (b), for each “accrued rights” substitute “transferrable rights”.

Page 95, line 15, leave out “an occupational” and insert “a”

Page 95, line 40, at end insert –

- “(viii) section 60 of the Pension Schemes Act 2014;
(ix) regulations made under section 61 or 62 of the Pension Schemes Act 2014;”

Page 96, line 4, at end insert –

- “(vi) section 60(3) of the Pension Schemes Act 2014;
(vii) regulations made under section 61(4) or 62(4) of the Pension Schemes Act 2014.”

Page 96, line 14, leave out “a case” and insert “any other case”

Page 96, line 20, leave out “any other case” and insert “a case not falling within paragraph (a) or (b)”

Page 96, line 48, leave out “an occupational” and insert “a”

Page 99, line 12, at end insert –

- “55A In section 97M (effect of transfer on trustees’ duties), for the words from “pension credit benefit” to the end of the section substitute “benefits to which the transfer notice relates”.

Page 99, line 30, at end insert –

- “() In that subsection, omit the definition of “pension credit benefit”.

Schedule 4 – *continued*

Page 100, line 22, at end insert –

“67A In Article 121 (interpretation of Part 2), in paragraph (1), in paragraph (b) of the definition of “transfer credits”, for “Chapter 5 of Part IV of the Pension Schemes Act (early leavers)” substitute “Chapter 2 of Part 4ZA of the Pension Schemes Act (transfers and contribution refunds)”.”

Page 100, line 25, leave out “In Article 2 (interpretation),” and insert –

- “(1) Article 2 (interpretation) is amended as follows.
- (2) In paragraph (3), for “an occupational pension scheme” substitute “a pension scheme”.
- (3) ”

Clause 66

LORD BOURNE OF ABERYSTWYTH

Page 30, line 46, leave out “subsection” and insert “subsections (2) and”

Page 31, line 5, leave out subsection (4) and insert –

- “() After section 95(5) insert –
- “(5A) Except in such circumstances as may be prescribed in regulations made by the Secretary of State or the Treasury, subsection (2A) is to be construed as if paragraph (d) were omitted.””

Page 31, line 17, leave out subsection (9) and insert –

- “() Until the coming into force of the first regulations made under a provision of the Pension Schemes Act 1993 specified in the first column of the table, regulations made under the provision of that Act specified in the corresponding entry in the second column apply (with any necessary modifications) for the purposes of the provision specified in the first column –

<i>New provision of Act</i>	<i>Existing provision of Act</i>
Section 95(2A)(a)(iii)	Section 95(2)(a)(ii)
Section 95(2A)(b)(iii)	Section 95(2)(b)(ii)
Section 95(2A)(c)	Section 95(2)(c)
Section 95(2A)(d)	Section 95(2)(d)
Section 95(5A)	Section 95(5)(a).”

Clause 67

LORD BOURNE OF ABERYSTWYTH

Page 34, leave out lines 1 to 12

Page 34, line 13, leave out “, or paragraph 3(4)(b) of Schedule 2 to,”

Page 35, line 14, leave out “to (d)”

Page 35, line 25, after “acquiring” insert “a right or entitlement to”

Clause 69

LORD BOURNE OF ABERYSTWYTH

Page 37, line 31, leave out “subsection” and insert “subsections (2) and”

Page 37, line 38, leave out subsection (4) and insert –

“() After section 91(5) insert –

“(5A) Except in such circumstances as may be prescribed in regulations made by the Department or the Department of Finance and Personnel, subsection (2A) is to be construed as if paragraph (d) were omitted.”

Page 38, line 1, leave out subsection (9) and insert –

“() Until the coming into force of the first regulations made under a provision of the Pension Schemes (Northern Ireland) Act 1993 specified in the first column of the table, regulations made under the provision of that Act specified in the corresponding entry in the second column apply (with any necessary modifications) for the purposes of the provision specified in the first column –

<i>New provision of Act</i>	<i>Existing provision of Act</i>
Section 91(2A)(a)(iii)	Section 91(2)(a)(ii)
Section 91(2A)(b)(iii)	Section 91(2)(b)(ii)
Section 91(2A)(c)	Section 91(2)(c)
Section 91(2A)(d)	Section 91(2)(d)
Section 91(5A)	Section 91(5)(a).”

Clause 70

LORD BOURNE OF ABERYSTWYTH

Page 40, line 1, at end insert “a right or entitlement to”

Clause 72

LORD BOURNE OF ABERYSTWYTH

Page 40, line 35, after “scheme” insert “or a survivor of a member”

Clause 73

LORD BOURNE OF ABERYSTWYTH

Page 41, line 2, after “scheme” insert “or a survivor of a member”

Clause 74

LORD BOURNE OF ABERYSTWYTH

Page 41, line 34, at end insert –

““nominees’ drawdown pension”, in relation to a survivor, has the meaning given by paragraph 27B of Schedule 28 to the Finance Act 2004;”

Page 42, line 5, at end insert –

““successors’ drawdown pension”, in relation to a survivor, has the meaning given by paragraph 27G of Schedule 28 to the Finance Act 2004;”

Page 42, line 6, leave out “an occupational” and insert “a”

Page 42, line 13, at end insert –

““uncrystallised funds pension lump sum” has the meaning given by paragraph 4A of Schedule 29 to the Finance Act 2004;”

Clause 80

LORD BOURNE OF ABERYSTWYTH

Page 45, line 4, leave out “The Secretary of State or the Treasury” and insert “The appropriate national authority”

Page 45, line 7, after “any” insert “primary or subordinate”

Page 45, line 8, leave out subsection (3) and insert –

“(3) In this section –

“appropriate national authority” means –

- (a) in relation to provision which could be made by an Act of the Northern Ireland Assembly without the consent of the Secretary of State (see sections 6 to 8 of the Northern Ireland Act 1998), the Department for Social Development in Northern Ireland, and
- (b) in relation to any other provision, the Secretary of State or the Treasury;

“primary legislation” means –

- (a) an Act;
- (b) Northern Ireland legislation;

Clause 80 – continued

“subordinate legislation” means –

- (a) subordinate legislation as defined by section 21(1) of the Interpretation Act 1978;
- (b) an instrument made under Northern Ireland legislation.”

Clause 81

LORD BOURNE OF ABERYSTWYTH

Page 45, line 15, leave out subsection (2)

Page 45, line 20, leave out “an Act” and insert “primary legislation”

Page 45, line 27, leave out subsections (6) to (8)

After Clause 81

LORD BOURNE OF ABERYSTWYTH

Insert the following new Clause –

“Regulations: Northern Ireland

- “(1) A power of the Department for Social Development in Northern Ireland to make regulations under this Act is exercisable by statutory rule for the purposes of the Statutory Rules (Northern Ireland) Order 1979 (S.I. 1979/1573 (N.I. 12)).
- (2) Where regulations made by the Department for Social Development in Northern Ireland under section 80 amend, repeal, revoke or otherwise modify a provision of primary legislation (whether alone or with other provision), the regulations –
 - (a) must be laid before the Northern Ireland Assembly after being made;
 - (b) take effect on such date as may be specified in the regulations but (without prejudice to the validity of anything done under them or to the making of new regulations) cease to have effect on the expiry of a period of 6 months from that date unless at some time before the expiry of that period the regulations are approved by a resolution of the Northern Ireland Assembly.
- (3) Any other regulations made by the Department for Social Development in Northern Ireland under this Act are subject to negative resolution within the meaning of section 41(6) of the Interpretation Act (Northern Ireland) 1954 (c. 33 (N.I.)).
- (4) Subsection (3) does not apply to regulations containing provision under section 84(6) only.”

Insert the following new Clause –

“Regulations: supplementary

- (1) A power to make regulations under this Act may be used –
 - (a) to make different provision for different purposes;

After Clause 81 – continued

- (b) in relation to all or only some of the purposes for which it may be used.
- (2) Regulations under this Act may include incidental, supplementary, consequential, transitional, transitory or saving provision.”

Clause 84

LORD BOURNE OF ABERYSTWYTH

Page 46, line 29, leave out paragraphs (b) to (e) and insert –

“() any other provision of Part 4 so far as is necessary for enabling the exercise on or after the day on which this Act is passed of any power to make provision by regulations;”

Page 46, line 38, leave out paragraphs (a) to (c) and insert –

“() paragraphs 24, 30, 33 and 36 of Schedule 2 (and section 46 so far as relating to those provisions);
() Part 4, so far as not already in force.”

Page 47, line 3, at end insert “other than paragraphs 24, 30, 33 and 36 of Schedule 2 (and section 46 so far as relating to those provisions)”

Pension Schemes Bill

AMENDMENTS
TO BE MOVED
IN COMMITTEE

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