

Financial Guidance and Claims Bill [HL]

AMENDMENTS
TO BE MOVED
IN COMMITTEE OF THE WHOLE HOUSE

Clause 1

LORD MCKENZIE OF LUTON

Page 2, line 6, at end insert—

- “() As soon as is practical after the completion of the transfer schemes referred to in subsection (7), the single financial guidance body must produce a business plan which must—
- (a) outline its business plans for a minimum of three years;
 - (b) follow consultation;
 - (c) be informed by a comprehensive assessment of consumer need; and
 - (d) be updated annually.”

Clause 2

BARONESS KRAMER
LORD SHARKEY

Page 2, line 16, at end insert—

- “() In relation to the strategic function, such advice to the Secretary of State may include advocating for the introduction of a period of up to 12 months during which time interest and other charges on an individual’s debts may be frozen, and enforcement action halted, in order to allow them time to seek and act upon debt advice.”

LORD MCKENZIE OF LUTON
LORD STEVENSON OF BALMACARA

Page 3, line 5, at end insert—

- “() In order to support working across the money guidance, pensions guidance and debt advice sectors, the single financial guidance body must work collaboratively with—
- (a) the financial services industry;
 - (b) the charitable sector; and
 - (c) the voluntary sector.”

Clause 4

LORD MCKENZIE OF LUTON
LORD STEVENSON OF BALMACARA

Page 3, line 46, at end insert –

“() When arranging with a primary SGFB delivery partner to carry out on its behalf the debt advice function, the single financial guidance body may contract only with organisations and companies which are established for charitable or not-for-profit purposes.”

Clause 5

LORD MCKENZIE OF LUTON

Page 4, line 17, after “directions” insert “and guidance”

Clause 6

LORD MCKENZIE OF LUTON

Page 4, line 23, after second “time” insert “, after consultation,”

Page 4, line 30, at end insert –

“and such standards must include measures of outcomes for members of the public as well as measures of outputs for persons providing information, guidance and advice in pursuance of the functions of the body.”

Clause 14

LORD SHARKEY

Lord Sharkey gives notice of his intention to oppose the Question that Clause 14 stand part of the Bill.

Clause 19

LORD MCKENZIE OF LUTON
LORD STEVENSON OF BALMACARA

Page 16, line 2, at end insert –

“() The Secretary of State must make regulations under this section relating to the commencement of sections 1 to 7 within the period of 18 months beginning with the day on which this Act is passed.”

Schedule 1

LORD MCKENZIE OF LUTON

Page 18, line 6, after “member,” insert “and from time to time thereafter,”

Page 18, line 33, after “public,” insert “and before any transfer scheme under Schedule 2 is put into effect,”

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12 July 2017
