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TO

Prevent the sale by auditors of other services to audit clients.

BE IT ENACTED by the Queen’s most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1 Amendment of Companies Act 1989

In section 27 (ineligibility on ground of lack of independence) of the Companies Act 1989 (c. 40), at the end of subsection (1) (b) there is inserted—

“or

(c) acting in a capacity other than that of auditor;”.

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2 Short title and commencement

- (1) This Act may be cited as the Companies Act 1989 (Amendment) Act 2002.
- (2) This Act shall come into force six months after it receives Royal Assent.

Companies Act 1989 (Amendment) Bill

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To prevent the sale by auditors of other services to audit clients.

*Ordered to be brought in by Mr Austin Mitchell,
Mr Alan Simpson, Mr Jim Cousins and
Mr Kelvin Hopkins.*

*Ordered, by The House of Commons,
to be Printed, 28th February 2002.*

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