

**LORDS AMENDMENTS TO THE
PENSIONS BILL**

[The page and line references are to HL Bill 61, the bill as first printed for the Lords.]

Clause 1

1 Page 2, line 32, at end insert –

“(3A) With effect from the commencement of this section or 1st November 2007, whichever shall be earlier, the contributor may at any time up to state pension age, make voluntary (Class 3) contributions for any period of his or her working life, in respect of up to 9 years, whether consecutive or not, which for any reason shall not have satisfied the conditions for a Qualifying Year or Years, so that such year or years shall then be deemed to be a Qualifying Year or Years.”

Clause 7

2 Page 8, line 35, leave out “This section has” and insert “Subsections (2) and (3) have”

3 Page 8, line 36, at end insert –

“() In section 176(1) of the SSCBA (instruments subject to affirmative procedure), before paragraph (a) insert –

“(za) regulations under section 5 specifying the lower earnings limit for the tax year following the designated tax year (see section 5(4) of the Pensions Act 2007) or any subsequent tax year;”.

Clause 8

4 Page 9, line 3, leave out “This section has” and insert “Subsections (2) and (3) have”

5 Page 9, line 4, at end insert –

“() In section 172 of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 (Assembly, etc. control of regulations and orders) –

- (a) in subsection (9) for “(11), (11A) and” substitute “(11) to”; and
- (b) after subsection (11) insert –

- “(11ZA) A statutory instrument containing (whether alone or with other provisions) regulations under section 5 specifying the lower earnings limit for –
- (a) the tax year following the designated tax year (see section 5(4) of the Pensions Act 2007), or
 - (b) any subsequent tax year,
- shall not be made unless a draft of the instrument has been laid before and approved by resolution of each House of Parliament.”

Clause 14

6 Page 18, line 37, at end insert –

- “(8) Subsection (9) applies where –
- (a) a person has been in receipt of a guaranteed minimum pension and a Category A or Category B retirement pension,
 - (b) the guaranteed minimum pension has been increased in accordance with section 15(1) of the Pension Schemes Act 1993 (c. 48) or the Category A or Category B retirement pension has been increased in accordance with paragraph 5 of Schedule 5 to the SSCBA (increase of pension where commencement of guaranteed minimum pension postponed),
 - (c) the pension scheme under which the guaranteed minimum pension is paid is subject to GMP conversion, and
 - (d) an order under section 150(2) of the Administration Act would have applied to the person in respect of the increase mentioned in paragraph (b) above but for the scheme having been subject to GMP conversion.
- (9) The person’s Category A or Category B retirement pension shall be increased by the amount by which it would have increased as a result of the order.
- (10) If paragraph 5 of Schedule 5 to the SSCBA (increase of pension for survivor of “S”) would apply to a person but for the fact that the scheme of which S was a member was subject to GMP conversion before S’s death, the paragraph shall apply to the person (with any necessary modifications) despite that fact.
- (11) In subsections (8)(c) and (d) and (10) “GMP conversion” has the meaning given by section 24A of the Pension Schemes Act 1993 (c. 48) inserted by subsection (3) above.
- (12) In section 186 of the Pension Schemes Act 1993 (c. 48) (parliamentary control of orders and regulations) –
- (a) before subsection (3)(a) insert –
 - “(a) regulations made under section 24B(5), or”,
 - (b) renumber the existing paragraphs of subsection (3), and
 - (c) in subsection (4) for “(a) or (c)” substitute “(b) or (d)”.

Clause 15

7 Page 19, line 1, leave out subsection (2)

8 Page 19, leave out lines 10 to 15

- 9 Page 19, line 21, at end insert “(but any power to make regulations conferred by those amendments may be exercised at any time so as to make regulations having effect as from the abolition date)”
- 10 Page 19, line 26, leave out from “Schedule 4” to end of line 27

Clause 16

- 11 Page 20, leave out lines 26 to 33 and insert –
- “(3) The procedure –
- (a) must include provision requiring an application to which subsection (3A) applies to be made by the end of such reasonable period as is specified;
 - (b) may include provision about the time limits for making such other applications for the resolution of pension disputes as are specified.
- (3A) This subsection applies to –
- (a) any application by a person with an interest in a scheme as mentioned in section 50A(1)(e), and
 - (b) any application by a person with an interest in a scheme as mentioned in section 50A(1)(f) who is claiming to be such a person as is mentioned in section 50A(1)(e).”

After Clause 18

- 12 Insert the following new Clause –

“Minimum retirement income

- (1) The amount of the minimum retirement income in respect of each tax year shall be set by the Chancellor of the Exchequer by order at the level of the standard minimum guarantee prescribed under section 2 of the State Pension Credit Act 2002 (c. 16).
- (2) Before making an order under subsection (1), the Chancellor of the Exchequer shall consult such persons as he considers appropriate.
- (3) An order under this section (other than the order that applies to the first tax year during which this section is in force) must be made on or before 31st January of the tax year before the tax year to which the order applies.”

- 13 Insert the following new Clause –

“Retirement income fund

- (1) The Finance Act 2004 (c. 12) is amended as follows.
- (2) After section 152 (meaning of “arrangement”), insert –

“152A Meaning of “retirement income fund”

- (1) In this Part a retirement income fund means a scheme for the reinvestment of savings in retirement which –
 - (a) is operated by or on behalf of a person authorised to operate a registered pension scheme,

- (b) is a scheme in which investments are approved by the Inland Revenue, and
- (c) meets the conditions set out in subsections (2) to (9).
- (2) The first condition is that, subject to the other conditions in this section, funds held in the retirement income fund may be invested and withdrawn by the member as and when he elects.
- (3) The second condition is that an authorised retirement income fund provider must set an annual maximum withdrawal allowance for each member, based on an assessment of each member's life expectancy, and a member's withdrawals from the fund in any one year must not exceed that allowance.
- (4) The third condition is that, in setting annual maximum withdrawal allowances, an authorised provider must ensure that no member's total future income falls below the minimum retirement income level, as set out under section (*Minimum retirement income*) of the Pensions Act 2007, except in the circumstances provided for in the sixth condition.
- (5) The fourth condition is that an authorised provider must set an annual minimum withdrawal allowance so that each member's total income is at least equivalent to the minimum retirement income level, except in the circumstances provided for in the sixth condition.
- (6) The fifth condition is that where a member chooses not to declare his total annual income to the authorised provider, he must withdraw funds equivalent to the level of the minimum retirement income level or his annual maximum withdrawal allowance, whichever is the lower.
- (7) The sixth condition is that, where there are insufficient funds to enable the annual minimum withdrawal allowance to be set so that a member's total income is at least equivalent to the minimum retirement income level, the allowance should be set at the highest level consistent with the assessment of the member's life expectancy.
- (8) The seventh condition is that the maximum and minimum withdrawal allowances must be set at the same level where a member's total annual income, including his maximum withdrawal allowance, is lower than the minimum retirement income level.
- (9) The eighth condition is that a retirement income fund, and any income derived from it, must not be capable of assignment or surrender by the member.”

14 Insert the following new Clause—

“Withdrawal from a retirement income fund

- (1) Section 165 of the Finance Act 2004 (c. 12) (pension rules) is amended as follows.
- (2) In subsection (1) (which sets out the pension rules)—
- (a) in *Pension rule 4*, after paragraph (a), insert—

- “(aa) a withdrawal from a retirement income fund.”;
- (b) in *Pension rule 4*, after the second appearance of the words “scheme pension”, insert the words “a withdrawal from a retirement income fund”;
- (c) in *Pension rule 6*, after paragraph (a), insert—
 - “(aa) a withdrawal from a retirement income fund.”;
- (d) in *Pension rule 6*, after the second appearance of the words “scheme pension”, insert the words “a withdrawal from a retirement income fund”.

15 Insert the following new Clause –

“Financial assistance scheme: scheme manager

- (1) The Financial Assistance Scheme Regulations 2005 (S.I. 2005/1986) are amended as follows.
- (2) In regulation 5(1) for “Secretary of State” substitute “Board of the Pension Protection Fund (“the Board”)”.
- (3) In regulation 5(2)(a) omit the words from “Secretary of State” to the end of that paragraph and insert “the Board”.
- (4) In regulation 5, sub-paragraph (2)(b) is omitted.”

16 Insert the following new Clause –

“Financial assistance scheme: qualifying pension schemes

- (1) The Financial Assistance Scheme Regulations 2005 (S.I. 2005/1986) are amended as follows.
- (2) In regulation 9, sub-paragraph (1)(c) is omitted.
- (3) Regulations 11 to 13 are omitted.”

17 Insert the following new Clause –

“Pension Protection Lifeboat Fund

- (1) There shall be established as soon as reasonably practicable a Pension Protection Lifeboat Fund (“the Lifeboat Fund”) which shall be administered by the Board of the Pension Protection Fund (“the Board”).
- (2) The purpose of the Lifeboat Fund shall be to make supplementary payments to persons who are qualifying members of qualifying schemes as defined by the Financial Assistance Scheme Regulations 2005 (S.I. 2005/1986) (or who would be qualifying members if the qualifying age for the Financial Assistance Scheme were set at the level of the qualifying scheme retirement age), in addition to the sums payable in any event under those regulations.
- (3) The supplementary payments made to any person in accordance with subsection (2) shall equal the amount that, taken together with any amounts payable to that person under the Financial Assistance Scheme and amounts payable to that person as scheme benefits under the qualifying pension scheme in respect of which he is a qualifying member of the Financial Assistance Scheme (or would be a qualifying member if the

qualifying age for the Financial Assistance Scheme were set at the level of the qualifying scheme retirement age), is the amount that would be payable to that person if that qualifying pension scheme were accepted into the Pension Protection Fund.

- (4) The Secretary of State shall make such loans to the Lifeboat Fund as are necessary to allow the discharge of its functions and in particular its obligation to make supplementary payments under subsection (2).
- (5) The Secretary of State shall make such loans from time to time having regard to—
 - (a) requests for such loans received from the Board;
 - (b) the amount of assets transferred or to be transferred to the Lifeboat Fund under the Scheme (as defined in section (*Transfer of unclaimed assets*) (“the Scheme”));
 - (c) the level of any claims on the Lifeboat Fund in respect of assets transferred to it under the Scheme.
- (6) Loans made in accordance with this section must be repaid to the Secretary of State as soon as, in the reasonable opinion of the Board, it is prudent to do so having regard to—
 - (a) the obligations of the Lifeboat Fund;
 - (b) the amount of assets transferred or to be transferred to the Lifeboat Fund under the Scheme; and
 - (c) the level of claims on the Lifeboat Fund in respect of assets transferred to it under the Scheme.
- (7) Loans made under this section shall be interest free.
- (8) The assets of the Lifeboat Fund shall be held separately from the assets of any other fund under the control of the Board.
- (9) The Secretary of State may by regulations make further provision in connection with the Lifeboat Fund.
- (10) A statutory instrument containing regulations under this section is subject to annulment in pursuance of a resolution of either House of Parliament.”

18 Insert the following new Clause—

“Pensions Unclaimed Assets Recovery Agency

- (1) There shall be a body called the Pensions Unclaimed Assets Recovery Agency (“the Agency”).
- (2) The Agency must be established no later than three months after the passing of this Act.
- (3) The Agency shall consist of not fewer than six nor more than twelve members to be appointed by the Secretary of State, and the Secretary of State shall appoint one member to be the chairman, and another member to be a deputy chairman, of the Agency.
- (4) In appointing a person to be a member of the Agency, the Secretary of State shall have regard to the desirability of appointing persons who have knowledge of, or experience relating to, matters relevant to the functions of the Agency.

- (5) A member of the Agency may hold office for such a period as the Secretary of State may determine, but not exceeding –
 - (a) six years, in the case of the chairman, and
 - (b) four years, in the case of other members.
- (6) The Secretary of State may make payments to the members of the Agency by way of remuneration and make payments to them in respect of expenses incurred by them in the performance of their duties.
- (7) The Secretary of State may also defray any other expenses of the Agency.”

19 Insert the following new Clause –

“Functions of Pensions Unclaimed Assets Recovery Agency

The functions of the Agency are –

- (a) to obtain such information about such classes of unclaimed assets as may be prescribed by the Secretary of State by regulations;
- (b) to provide the Secretary of State with that information and any other related information held by the Agency which the Secretary of State may from time to time require;
- (c) to administer the scheme to be established by virtue of section (*Transfer of unclaimed assets*).”

20 Insert the following new Clause –

“Pensions Unclaimed Assets Recovery Agency: provision of information

- (1) Subject to subsection (2), the Agency may, by notice, require any person to supply it, within a specified period or at a specified time or times, such specified information as the Agency considers it needs for the purposes of carrying out its functions under section (*Functions of Pensions Unclaimed Assets Recovery Agency*).
- (2) This section does not authorise any requirement in relation to information to be imposed on any person unless that person carries on a business in the United Kingdom; but a requirement may be imposed under this section on a person in relation to information in the possession or control of a connected person or undertaking outside the United Kingdom.
- (3) Any person who, when required to do so under this section, fails without reasonable excuse to supply any information, shall be liable on summary conviction –
 - (a) to a fine not exceeding level 5 on the standard scale; and
 - (b) in the case of a continuing offence, to an additional fine not exceeding £200 for every day during which the offence continues.
- (4) Any person who knowingly or recklessly supplies any information which is false or misleading shall be liable –
 - (a) on conviction on indictment, to imprisonment for a term not exceeding two years, or to a fine, or both; and
 - (b) on summary conviction, to a fine not exceeding the statutory maximum.”

21 Insert the following new Clause –

“Transfer of unclaimed assets

- (1) The Secretary of State shall by regulations, not later than twelve months after the passing of this Act, establish a scheme (“the Scheme”) for the transfer of such unclaimed assets as the regulations shall prescribe to the Lifeboat Fund.
- (2) Regulations made under this subsection shall provide for –
 - (a) a definition of those unclaimed assets to which the Scheme applies, including the extent to which the Scheme is applicable to assets whose ownership is known, or can be determined;
 - (b) the transfer to the Lifeboat Fund of a prescribed proportion of such unclaimed assets as the regulations shall prescribe, and the manner and timing of such transfers;
 - (c) the transfer to the Lifeboat Fund of liability for any claim in respect of assets transferred under the Scheme to the Lifeboat Fund;
 - (d) penalties to be imposed on any person holding assets prescribed under subsection (1) or (2)(b) who fails to transfer them or such proportion of them as is prescribed in accordance with the Scheme.
- (3) The power to make regulations under this section is exercisable by statutory instrument.
- (4) A statutory instrument containing regulations under this section is subject to annulment in pursuance of a resolution of either House of Parliament.”

22 Insert the following new Clause –

“Purchase of annuities

The Secretary of State shall, as soon as is reasonably practicable, by regulations require the trustees of qualifying schemes as defined by the Financial Assistance Scheme Regulations 2005 (S.I. 2005/1986) which have not yet completed winding-up to desist from purchasing (except where, on or before 18th April 2007, they have entered into a binding contractual commitment so to do) or making binding commitments to purchase annuities on behalf of scheme members, for a period of nine months from 18th April 2007.”

23 Insert the following new Clause –

“Duty to make on-account payments

- (1) Pursuant to his powers under section 286(3)(d) of the Pensions Act 2004 (c. 35), the Secretary of State shall as soon as is reasonably practicable make regulations requiring trustees of qualifying pension schemes to make on-account payments to qualifying members, or persons who would be qualifying members if the qualifying age for the Financial Assistance Scheme were set at the level of the qualifying scheme retirement age.
- (2) The Secretary of State may make such loans to trustees of qualifying schemes as appear to him to be expedient to enable them to make such on-account payments where adequate scheme assets appear to him not to be available to them and regulations may prescribe for the recovery of such loans upon completion of wind-up of a qualifying scheme.

- (3) Regulations made under subsection (1) shall provide that on-account payments shall equal the amounts that would be payable if the qualifying scheme were accepted into the Pension Protection Fund.
- (4) The regulations shall provide for payment to trustees of a qualifying pension scheme of payments due to a qualifying member of that pension scheme (or a person who would be a qualifying member if the qualifying age for the Financial Assistance Scheme were set at the level of the qualifying scheme retirement age) by the Financial Assistance Scheme or by the Lifeboat Fund (as defined in section (*Transfer of unclaimed assets*)) in respect of periods for which on-account payments to that member have been made in accordance with subsection (1).”

24 Insert the following new Clause –

“Financial Assistance Scheme: payment

The Secretary of State shall by regulations ensure that payments made to any person under the Financial Assistance Scheme as defined by the Financial Assistance Scheme Regulations 2005 (S.I 2005/1986) shall equal the amount that would be payable to that person if that person were entitled to receive benefits under the Pensions Protection Fund.”

Clause 22

25 Page 24, line 34, leave out from “State” to end of line 37

26 Page 24, line 38, leave out “or (b)”

27 Page 24, line 40, leave out “or divided”

Before Clause 23

28 Insert the following new Clause –

“Post-legislative scrutiny

Four years after the passing of this Act the Secretary of State shall arrange for post-legislative scrutiny of this Act to check on its operation and may arrange subsequent scrutiny.”

Clause 23

29 Page 25, line 18, at end insert –

“(3) Before the Secretary of State makes any regulations by virtue of –

- (a) section 15(6), or
- (b) section 18(9),

he must consult such persons as he considers appropriate.

(4) Subsection (3) does not apply –

- (a) to regulations made for the purpose only of consolidating other regulations revoked by them,
- (b) in a case where it appears to the Secretary of State that by reason of urgency consultation is inexpedient,

- (c) to regulations made before the end of the period of 6 months beginning with the coming into force of the provision mentioned in subsection (3) by virtue of which the regulations are made, or
 - (d) to regulations which—
 - (i) state that they are consequential upon a specified enactment, and
 - (ii) are made before the end of the period of 6 months beginning with the coming into force of that enactment.
- (5) In subsection (4) “enactment” includes an enactment comprised in subordinate legislation.”

Clause 25

- 30 Page 26, line 3, leave out “Part” and insert “Parts 2A and”

Clause 27

- 31 Leave out Clause 27

Clause 28

- 32 Page 26, line 38, leave out “other than section 27”

- 33 Page 26, line 39, leave out subsection (2) and insert—

“(2) Section 8 and the repeal in the Social Security Contributions and Benefits (Northern Ireland) Act 1992 (c. 7) in Part 3 of Schedule 7 extend to Northern Ireland only.”

Schedule 1

- 34 Page 31, leave out lines 29 to 32 and insert—

- “(a) in paragraph 5 (Category A or B retirement pension) for the figure in column (3) (increase for adult dependant) substitute “—”;
- (b) in paragraph 6 (Category C retirement pension) for the figure in column (3) (increase for adult dependant) substitute “—”.”

- 35 Page 31, line 40, at end insert—

“19A In each of paragraphs 5A(3)(a), 6(4)(b) and 6A(2)(b) of that Schedule (calculation of increase to survivor’s pension where member’s guaranteed minimum pension deferred) omit the words “after it has been reduced by the amount of any increases under section 109 of the Pensions Act”.”

- 36 Page 32, line 38, after “allowance)” insert—

- “(a) in subsection (4) (application of subsection (5)) in paragraph (a), after “150” insert “, 150A”;
- (b) ”

Schedule 4

- 37 Page 46, line 8, at end insert—

“ In section 20 (transfer of accrued rights) in subsection (3) (regulations may provide for certain provisions to have effect subject to modifications) for “sections 26 to 33” substitute “sections 25A to 33”.

38 Page 46, line 16, leave out “or”

39 Page 46, line 18, at end insert “, or

(c) a registered pension scheme under section 153 of the Finance Act 2004—

(i) which is not a scheme falling within paragraph (a) or (b), and

(ii) to which the rights of a person who was at any time a member of a scheme mentioned in either of those paragraphs have been transferred.”

40 Page 46, line 29, at end insert —

“ After section 27 insert —

“27A Requirements in relation to giving effect to protected rights

(1) The rules of the scheme must provide that if, in the case of a member who is married or who has a civil partner, effect is to be given to the protected rights of the member by —

(a) the provision by the scheme of a pension, or

(b) the purchase by the scheme of an annuity,

the requirement set out in subsection (2) must be satisfied in relation to the pension or annuity.

(2) The requirement is that, in a case where —

(a) the member dies while the pension or annuity is payable to him or her, and

(b) the member is survived by a widow, widower or surviving civil partner (“the survivor”),

the pension or annuity is payable to the survivor in prescribed circumstances and for the prescribed period at an annual rate which at any given time is one-half of the rate at which it would have been payable to the member if the member had been living at that time.

(3) The rules of the scheme must provide that, if effect is to be given to a member’s protected rights by the provision of a lump sum, the prescribed conditions must be satisfied.

(4) The rules of the scheme must provide that, if —

(a) a member has died without effect being given to his or her protected rights, and

(b) the member is survived by a widow, widower or surviving civil partner,

effect is to be given to the protected rights in such manner as may be prescribed.”

Omit sections 28 to 29 (ways of giving effect to protected rights etc.).

For section 32A substitute —

“32A Discharge of protected rights on winding up: insurance policies

- (1) Where an occupational pension scheme is being wound up, effect may not be given to the protected rights of a member of the scheme by taking out a policy of insurance (or a number of such policies) under which the member is the beneficiary unless the policy (or each such policy) satisfies the requirement in subsection (2).
- (2) The requirement is that the policy of insurance makes such provision in relation to giving effect to the protected rights of the beneficiary as a scheme to which section 25A applies is required to make under or by virtue of section 27A in relation to giving effect to the protected rights of a member of the scheme.”

41 Page 52, line 11, at end insert –

“ In section 2 of that Act (registration of stakeholder pension schemes) in subsection (2) (when Authority to register schemes) in paragraph (b)(i) for “to (10)” substitute “to (9)”.

42 Page 52, line 14, at end insert –

“ In Schedule 5 to that Act (pension credits: mode of discharge) in paragraph 7(6) (disqualification as destination for pension credit) in the definition of “contracted-out rights” –

- (a) in paragraph (a), omit “or (3)”;
- (b) after paragraph (a) insert –
 - “(ab) an occupational pension scheme constituting a money purchase contracted-out scheme for the purposes of that Act, or”;
- (c) in paragraph (b), for “which is” substitute “constituting”.

43 Page 53, line 23, at end insert –

“ In section 20 (transfer of accrued rights) in subsection (3) (regulations may provide for certain provisions to have effect subject to modifications) omit “and 43 to 45”.

Omit section 31 (investment and resources of scheme).”

44 Page 54, leave out lines 35 to 38 and insert –

- “(a) omit the definition of “appropriate flat-rate percentage”;
- (b) for the definition of “the percentage for contributing earners” substitute –
 - ““the percentage for contributing earners” means 3 per cent.”;
- (c) for the definition of “the percentage for non-contributing earners” substitute –
 - ““the percentage for non-contributing earners” means 4.8 per cent.”

Schedule 6

45 Page 59, line 13, leave out paragraph (d) and insert –

“(d) is unfit for office by reason of misconduct,”

46 Page 59, line 21, leave out sub-paragraphs (1) and (2) and insert –

“(1) The Authority may –
 (a) pay to the chairman and other non-executive members such remuneration, and
 (b) pay to or in respect of the chairman and other non-executive members such sums by way of or in respect of allowances and gratuities,
 as the Secretary of State may determine.”

47 Page 59, line 40, leave out sub-paragraph (4)

48 Page 60, line 11, leave out sub-paragraph (3) and insert –

“(3) During any vacancy in the office of chairman, or at any time when the chairman is absent or otherwise unable to act, any of his functions may be discharged by the deputy chairman.

() In discharging any function of the chairman under sub-paragraph (3), the deputy chairman must have regard to any guidance given by the chairman as to the discharge of that function by the deputy chairman.”

49 Page 61, line 9, leave out sub-paragraph (4)

50 Page 61, line 36, leave out “or a non-executive member”

51 Page 66, line 7, leave out paragraph (b) and insert –

“(b) send a copy of the certified statement and of his report to the Secretary of State as soon as possible.

() The Secretary of State must lay a copy of the statement and report sent under sub-paragraph (5)(b) before Parliament.”

Schedule 7

52 Page 68, line 42, at end insert –

“PART 2A

UP-RATING

<i>Citation</i>	<i>Extent of repeal</i>
Social Security Contributions and Benefits Act 1992 (c. 4)	In Schedule 5, in each of paragraphs 5A(3)(a), 6(4)(b) and 6A(2)(b), the words “after it has been reduced by the amount of any increases under section 109 of the Pensions Act”.

53 Page 69, line 17, column 2, leave out “Section” and insert “Sections 32(2) and”

54 Page 69, line 38, column 2, at end insert –

“Sections 28 to 29.”

55 Page 70, line 19, column 2, leave out “136(4)” and insert “136(2) and (4)”

56 Page 70, line 20, column 2, at end insert –

“Sections 142 to 146.”

- 57 Page 70, line 22, column 2, at end insert “and paragraphs 34 and 35”
- 58 Page 70, line 22, column 2, at end insert “and paragraph 37(a)”
- 59 Page 70, line 22, at end insert –
 “Social Security Act 1998 (c. 14) In Schedule 7, paragraph 126.”
- 60 Page 70, line 23, column 2, after “paragraphs” insert “33,”
- 61 Page 70, line 23, column 2, after “35(3)” insert “, 41”
- 62 Page 70, line 27, column 2, at end insert –
 “In Schedule 2, paragraph 5 (and the cross heading immediately preceding it).”
- 63 Page 70, line 27, column 2, at end insert –
 “In Schedule 5 in paragraph 7(6), in the definition of “contracted-out rights” –
 (a) in paragraph (a), “or (3)”;
 (b) the “or” following paragraph (a).”
- 64 Page 70, line 27, at end insert –
 “Child Support, Pensions and Social Security Act 2000 (c. 19) In Schedule 5, paragraphs 2(2) and 3(2).
 Financial Services and Markets Act 2000 (Consequential Amendments and Repeals) Order 2001 (S.I. 2001/3649) Articles 117 and 118.”
- 65 Page 70, line 28, column 2, at end insert –
 “Section 284(3) to (7).”
- 66 Page 70, line 29, column 2, at end insert “and (5)”
- 67 Page 70, line 29, at end insert –
 “Civil Partnership (Contracted-out Occupational and Appropriate Personal Pension Schemes) (Surviving Civil Partners) Order 2005 (S.I. 2005/2050) In Schedule 1, paragraphs 9 to 11.
 Taxation of Pension Schemes (Consequential Amendments) Order 2006 (S.I. 2006/745) Article 7(3) and (4).”
- 68 Page 70, line 43, column 2, at end insert –

“In section 20(3), “and 43 to 45”.
Section 31.”

69 Page 71, line 18, column 2, at end insert –

(a) in sub-paragraph (5), the definition of
“appropriate flat-rate percentage.””

70 Page 71, line 19, column 2, leave out “and (6)” and insert “, (6) and (7)”

71 Page 71, line 22, column 2, after “paragraphs” insert “36,”

72 Page 71, line 24, column 2, after “34(b),” insert “43,”

73 Page 71, line 30, at end insert –

“PART 6A

REMOVAL OF ANNUITY PROTECTION LUMP SUM DEATH BENEFIT

<i>Citation</i>	<i>Extent of repeal</i>
“Finance Act 2004 (c. 12)	In Schedule 29, paragraph 16(1)(a).”

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