

# **UK Trade & Investment**

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## **Introduction**

1. This Estimate covers programme expenditure for the purpose of trade development and promotion and inward investment, including grants. The work of UK Trade & Investment is reported in its own Annual Report and Accounts as well as the Annual Report and Accounts of the Department for Business, Innovation and Skills and the Foreign and Commonwealth Office.
2. UK Trade & Investment is a joint operation of the Foreign and Commonwealth Office and the Department for Business, Innovation and Skills. The administrative costs relating to this programme expenditure are reflected in the Main Estimates of those departments.

## Part I

	Voted	Non-Voted	Total
<b>Departmental Expenditure Limit</b>			
Resource	86,500,000	-	86,500,000
Capital	2,598,000	-	2,598,000
<b>Annually Managed Expenditure</b>			
Resource	21,000	-	21,000
Capital	-	-	-
<b>Total Net Budget</b>			
Resource	86,521,000	-	86,521,000
Capital	2,598,000	-	2,598,000
<b>Non-Budget Expenditure</b>	-		
<b>Net cash requirement</b>	<b>88,508,000</b>		

Amounts required in the year ending 31 March 2013 for expenditure by UK Trade & Investment on:

### Departmental Expenditure Limit:

#### Expenditure arising from:

Trade development and promotion and inward investment, including grants, associated capital and other related expenditure and non-cash items.

#### Income arising from:

The sale of goods and services relating to trade development and promotion and inward investment; asset sales; insurance claims; recovery of costs incurred on behalf of others; recovery of overpayments.

### Annually Managed Expenditure:

#### Expenditure arising from:

Depreciation, amortisation, revaluation and other non-cash items.

UK Trade & Investment will account for this Estimate.

	Voted Total	Allocated in Vote on Account	Balance to complete
<b>Departmental Expenditure Limit</b>			
Resource	86,500,000	46,165,000	40,335,000
Capital	2,598,000	2,309,000	289,000
<b>Annually Managed Expenditure</b>			
Resource	21,000	9,000	12,000
Capital	-	-	-
<b>Non-Budget Expenditure</b>	-	-	-
<b>Net cash requirement</b>	<b>88,508,000</b>	<b>48,145,000</b>	<b>40,363,000</b>



## Part II: Resource to cash reconciliation

£'000

	2012-13 Plans	2011-12 Provisions	2010-11 Outturn
<b>Net Resource Requirement</b>	<b>86,521</b>	<b>83,903</b>	<b>85,731</b>
<b>Net Capital Requirement</b>	<b>2,598</b>	<b>3,166</b>	<b>1,066</b>
<b>Accruals to cash adjustments</b>	<b>-611</b>	<b>1,585</b>	<b>761</b>
<i>Of which:</i>			
<i>Adjustments to remove non-cash items:</i>			
Depreciation	-1,111	-1,111	-1,009
New provisions and adjustments to previous provisions	-	-	-
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
<i>Adjustment for NDPBs:</i>			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	696	-596
Increase (-) / Decrease (+) in creditors	500	2,000	2,366
Use of provisions	-	-	-
<b>Removal of non-voted budget items</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which:</i>			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
<b>Net Cash Requirement</b>	<b>88,508</b>	<b>88,654</b>	<b>87,558</b>

## Part III: Note A - Statement of Comprehensive Net Expenditure & Reconciliation Table

	£'000		
	2012-13 Plans	2011-12 Provisions	2010-11 Outturn
Gross Administration Costs	-	-	-
<i>Less:</i>			
Administration DEL Income	-	-	-
<b>Net Administration Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>
Gross Programme Costs	105,562	92,944	92,020
<i>Less:</i>			
Programme DEL Income	-19,041	-9,041	-6,289
Programme AME Income	-	-	-
Non-budget income	-	-	-625
<b>Net Programme Costs</b>	<b>86,521</b>	<b>83,903</b>	<b>85,106</b>
<b>Total Net Operating Costs</b>	<b>86,521</b>	<b>83,903</b>	<b>85,106</b>
<i>Of which:</i>			
Resource DEL	86,500	83,882	85,731
Capital DEL	-	-	-
Resource AME	21	21	-
Capital AME	-	-	-
Non-budget	-	-	-625
<i>Adjustments to include:</i>			
Departmental Unallocated Provision (resource)	-	-	-
Consolidated Fund Extra Receipts in the budget but not in the SoCNE	-	-	-
<i>Adjustments to remove:</i>			
Capital in the SoCNE	-	-	-
Non-Budget Consolidated Fund Extra Receipts in the SoCNE	-	-	625
Other adjustments	-	-	-
<b>Total Resource Budget</b>	<b>86,521</b>	<b>83,903</b>	<b>85,731</b>
<i>Of which:</i>			
Resource DEL	86,500	83,882	85,731
Resource AME	21	21	-
<i>Adjustments to remove:</i>			
Consolidated Fund Extra Receipts in the resource budget	-	-	-
Other adjustments	-	-	-
<b>Total Resource (Estimate)</b>	<b>86,521</b>	<b>83,903</b>	<b>85,731</b>

## Part III: Note B - Analysis of Departmental Income

£'000

	2012-13 Plans	2011-12 Provisions	2010-11 Outturn
<b>Voted Resource DEL</b>	<b>-19,041</b>	<b>-9,041</b>	<b>-6,289</b>
<i>Of which:</i>			
Programme			
Sale of goods and services	-19,041	-9,041	-6,289
<i>Of which:</i>			
Section A: Trade development and promotion and inward investment	-19,041	-9,041	-6,289
<b>Total Voted Resource Income</b>	<b>-19,041</b>	<b>-9,041</b>	<b>-6,289</b>

## Part III: Note C - Analysis of Consolidated Fund Extra Receipts

In addition to income retained by the Department the following income is payable to the Consolidated Fund:

	£'000					
	2012-13 Plans		2011-12 Provisions		2010-11 Outturn	
	Income	Receipts	Income	Receipts	Income	Receipts
Income in budgets surrendered to the Consolidated Fund (resource)	-	-	-	-	-	-
Income in budgets surrendered to the Consolidated Fund (capital)	-	-	-	-	-	-
Non-budget amounts collectable on behalf of the Consolidated Fund (in the SoCNE)	-	-	-	-	-625	-105
<b>Total</b>	-	-	-	-	<b>-625</b>	<b>-105</b>

### Detailed description of CFER sources

	£'000					
	2012-13 Plans		2011-12 Provisions		2010-11 Outturn	
	Income	Receipts	Income	Receipts	Income	Receipts
<b>Non-Budget</b>						
Excess Operating Income	-	-	-	-	-625	-105
<b>Total</b>	-	-	-	-	<b>-625</b>	<b>-105</b>

## **Part III: Note D - Explanation of Accounting Officer responsibilities**

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

<b>Accounting Officer</b>	Nick Baird
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Nick Baird has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FReM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of *Managing Public Money*.