



# Treasury Committee

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Doctor Mark Carney  
Governor  
Bank of England  
Threadneedle Street  
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28 June 2018

*Dear Governor*

As you will know on Tuesday we received oral evidence from Professor Haskel, in advance of his commencement on the Bank of England's Monetary Policy Committee and Bradley Fried before his commencement as Chair of Court. The Committee has approved both appointments and is publishing reports to that effect.

However, the Committee is increasingly concerned about diversity in public appointments, particularly those made at the most senior levels at the Bank of England. I was disappointed to see that the female representation in senior management roles at the Bank of England decreased to 29 per cent last year. Considering this, it seems increasingly unlikely that the Bank of England will meet its own diversity target to have 35 per cent female participation in senior management positions by 2020.

The Committee welcomed Bradley Fried's personal commitment to ensuring the diversity agenda at the Bank of England is progressed. In addition to his commitment I would request that you send the Committee your diversity strategy and an action plan as to how the Bank of England intends to address diversity in its senior management team.

The Committee would be interested in taking evidence from you in regard to the action plan following the summer recess.

I am copying this letter to the Permanent Secretary to the Treasury. I will be placing this letter, and your reply, in the public domain.

*Morgan Swearing*

Rt Hon. Nicky Morgan MP  
Chair of the Treasury Committee