

Ross McEwan  
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Rt. Hon. Nicky Morgan MP  
Chair of the Treasury Select Committee  
House of Commons  
Committee Office  
London  
SW1A 0AA

Dear Nicky,

As you know, *The Times* reported on 28 June 2018 that Police Scotland is investigating certain criminal allegations that have been made in relation to a former RBS Restructuring employee. In relation to that article we would entirely reject the suggestion that the Committee may have been in any way misled by the evidence that I gave during my appearance before you in January.

It is obviously of the utmost importance to the bank and to me that the Committee is confident that it can rely on the accuracy of the evidence provided to it during that hearing.

I would stress that the criminal allegations that RBS referred to Police Scotland in relation to this employee did not relate to the issues that the FCA has been considering as part of its four-year investigation into GRG's treatment of SME customers during the period 2008 – 2013, as first raised in the 2013 Tomlinson Report and which, since 2014, have been the subject of an FCA s166 review and focused investigation. The s166 allegations were the subject of the Committee's January hearing and the Promontory report was specifically referenced by Mr Jack when asking whether the bank had made any criminal notifications to the relevant authorities.

Given the interest that the Committee has expressed in this case, however, I would propose to provide it with fuller details once the Police Scotland investigation has been concluded.

Yours sincerely,

A handwritten signature in black ink that reads 'Ross McEwan' in a cursive script.

Ross McEwan